



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, January 5, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,335	\$ 5,705	\$ 5,723	\$ 7,224
Tax and Loan Note Accounts (Table V)	11,579	8,180	27,458	27,735
Total Operating Balance	\$ 15,914	\$ 13,885	\$ 33,181	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 25	\$ 104	\$ 2,077	Commodity Credit Corporation programs ..	\$ 377	\$ 476	\$ 14,341
Commodity Credit Corporation programs ..	141	317	2,827	Defense Vendor Payments (EFT)	394	740	58,437
Customs and Certain Excise Taxes	88	207	6,948	Education Department programs	186	441	15,652
Deposits by States:				Energy Department programs	55	141	6,775
Supplemental Security Income	0	0	1,223	Federal Employees Insurance Payments ..	108	173	10,107
Unemployment	20	33	4,081	Fed. Highway Administration programs ...	46	124	7,619
Education Department programs	44	117	4,995	Federal Salaries (EFT)	787	3,114	34,323
Energy Department programs	14	58	1,799	Food and Nutrition Service (misc)	80	119	5,990
Estate and Gift Taxes	95	209	6,121	Food Stamps	166	235	5,447
Federal Reserve Earnings	0	0	6,565	GSA programs	13	334	4,686
Foreign Deposits, Military Sales	4	422	2,896	Health and Human Services Grants (misc)	155	362	17,951
FTD's Received (Table IV)	2,517	6,624	137,281	Housing and Urban Development programs	182	2,023	14,980
Housing and Urban Development programs	29	61	2,873	Interest on Treasury Securities	3	843	32,319
Individual Income and Employment				Justice Department programs	41	54	3,596
Taxes, Not Withheld	570	943	18,520	Labor Dept. prgms (excl. unemployment) .	37	111	3,378
Interest recd from T&L Depositories	0	2	29	Medicaid	421	1,394	44,260
Justice Department programs	3	23	1,049	Medicare	1,398	2,417	76,784
Postal Service	384	734	26,099	NASA programs	8	25	3,155
Public Debt Cash Issues (Table III-B)	166	74,247	1,195,789	Postal Service Money Orders and Other ..	279	466	12,716
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	290	74,980	1,085,469
Air Transport Security Fees	13	15	306	Social Security Benefits (EFT)	0	21,797	114,699
				Temporary Assistance for Needy			
				Families (HHS)	82	147	4,458
				Unemployment Insurance Benefits	257	452	12,469
				Veterans Affairs programs	67	150	4,477
				Other Withdrawals:			
				Pmt. to Internat'l Development Assn.	209	209	434
				Thrift Savings Plan Transfer	102	206	5,525
Total Other Deposits	13	241	4,648	Unclassified	2,904	3,845	69,096
Change in Balance of Uncollected							
Funds (closing balance \$55)	83	16	65	Total, Other Withdrawals	3,216	11,244	155,657
Transfers from Depositories	3,277	36,915	438,881	Transfers to Depositories	195	300	117,911
Total Federal Reserve Account	7,473	121,274	1,864,766	Total Federal Reserve Account	8,843	122,663	1,867,655
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	6,481	20,736	304,813	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	3,277	36,915	438,881
(Table V)	195	300	117,911				
Total Tax and Loan Note				Total Withdrawals (excluding transfers)	\$ 8,648	\$ 122,362	\$ 1,749,745
Accounts (Table V)	6,675	21,036	422,724				
Total Deposits (excluding transfers)	\$ 10,677	\$ 105,095	\$ 1,730,699	Net Change in Operating Cash Balance	\$ 2,029	\$ -17,268	\$ -19,046

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, January 5, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 69,457	\$ 931,122
Regular Series	\$ 0	\$ 58,667	\$ 878,903	Notes	0	0	99,612
Cash Management Series	0	15,000	67,002	Bonds	0	0	12,482
Notes	0	5	214,920	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-46	-68	1,004	Depository Compensation Security	0	0	11,104
Federal Financing Bank	0	0	0	United States Savings Securities	128	206	3,089
Nonmarketable:				Government Account Series	166,341	364,104	10,983,231
Depository Compensation Security	0	0	14,925	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	0	1,305
Cash Issue Price	100	167	3,597	State and Local Series	162	5,317	37,517
Interest Increment	0	663	2,415	Other	0	0	313
Government Account Series	174,219	351,947	11,069,097	Total Redemptions	\$ 166,631	\$ 439,084	\$ 12,079,804
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ 7,708	\$ -12,127	\$ 205,865
Foreign Series	0	0	0				
State and Local Series	66	576	33,598				
Other	0	0	179				
Total Issues	\$ 174,338	\$ 426,957	\$ 12,285,669				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 174,338	\$ 426,957	\$ 12,285,669
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	167	2,466
Bonds and Notes (-)	0	0	-2
Depository Compensation Security (-)	0	0	14,925
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	174,219	351,947	11,069,097
Interest Increment on United States Savings Securities (-)	0	663	2,415
Inflation - Indexed Securities Increment	-46	-68	977
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	166	74,247	1,195,789
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	166,631	439,084	12,079,804
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	11,104
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	166,341	364,104	10,983,231
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 290	\$ 74,980	\$ 1,085,469

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,090	\$ 27,403	\$ 379,656
Individual Estimated Income Taxes	2	5	149
Railroad Retirement Taxes	29	33	1,012
Excise Taxes	14	30	16,021
Corporation Income Taxes	40	134	57,043
Federal Unemployment Taxes	3	13	851
Estate and Gift Taxes & Misc IRS Rcpts.	2	6	155
Change in Balance of Unclassified Taxes	176	685	1,474
Total	\$ 9,357	\$ 28,310	\$ 456,361
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	19	109	8,450
Collector Depositories	2,498	6,516	128,832
Tax and Loan Accounts	6,481	20,736	304,813
Inter-agency Transfers	358	950	14,267

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,044,342	\$ 4,044,510	\$ 4,044,244	\$ 3,924,090
Intragovernmental Holdings	2,944,843	2,936,967	2,957,068	2,859,230
Total Public Debt				
Outstanding	6,989,185	6,981,477	7,001,312	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	44,861	44,944	44,832	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	276	276	276	265
Total Public Debt Subject to Limit	\$ 6,944,085	\$ 6,936,294	\$ 6,956,241	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 16	\$ 130	\$ 8,034	\$ 8,180
Deposits:				
Taxes Received (Table IV)	9	65	6,407	6,481
Transfers to Depositories	0	0	194	195
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,659	1,659
Depository Initiated	1	17	1,600	1,618
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 23	\$ 178	\$ 11,377	\$ 11,579

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 0	\$ 261	\$ 10,951
Business	0	8	21,515