



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, January 7, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,915	\$ 5,146	\$ 5,723	\$ 7,224
Tax and Loan Note Accounts (Table V)	10,934	6,717	27,458	27,735
Total Operating Balance	\$ 15,849	\$ 11,864	\$ 33,181	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 27	\$ 156	\$ 2,129	Commodity Credit Corporation programs ..	\$ 293	\$ 1,071	\$ 14,936
Commodity Credit Corporation programs ..	66	470	2,979	Defense Vendor Payments (EFT)	556	2,883	60,580
Customs and Certain Excise Taxes	83	374	7,114	Education Department programs	1,238	1,971	17,182
Deposits by States:				Energy Department programs	49	225	6,859
Supplemental Security Income	0	0	1,223	Federal Employees Insurance Payments ..	86	651	10,585
Unemployment	10	55	4,103	Fed. Highway Administration programs ...	48	258	7,753
Education Department programs	71	229	5,108	Federal Salaries (EFT)	128	3,792	35,000
Energy Department programs	4	67	1,807	Food and Nutrition Service (misc)	121	332	6,203
Estate and Gift Taxes	92	457	6,368	Food Stamps	97	430	5,642
Federal Reserve Earnings	482	482	7,046	GSA programs	44	480	4,832
Foreign Deposits, Military Sales	4	466	2,940	Health and Human Services Grants (misc)	203	768	18,357
FTD's Received (Table IV)	3,758	11,166	141,823	Housing and Urban Development programs	163	2,316	15,274
Housing and Urban Development programs	38	134	2,946	Interest on Treasury Securities	1	846	32,322
Individual Income and Employment				Justice Department programs	30	151	3,694
Taxes, Not Withheld	1,068	3,717	21,294	Labor Dept. prgms (excl. unemployment) .	29	166	3,432
Interest recd from T&L Depositories	0	2	29	Medicaid	592	2,881	45,747
Justice Department programs	4	34	1,059	Medicare	1,067	4,771	79,138
Postal Service	433	1,752	27,117	NASA programs	38	84	3,214
Public Debt Cash Issues (Table III-B)	275	74,842	1,196,384	Postal Service Money Orders and Other ..	233	952	13,202
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	83	75,230	1,085,718
Federal Housing Admin: Note Sales	65	65	342	Social Security Benefits (EFT)	0	21,797	114,699
				Temporary Assistance for Needy			
				Families (HHS)	34	242	4,554
				Unemployment Insurance Benefits	255	1,042	13,059
				Veterans Affairs programs	93	295	4,621
				Other Withdrawals:			
				Thrift Savings Plan Transfer	69	541	5,860
				Transportation Security Admin. (DHS) ..	1	2	431
Total Other Deposits	65	407	4,814	Unclassified	1,342	7,911	73,161
Change in Balance of Uncollected				Total, Other Withdrawals	1,411	15,646	160,059
Funds (closing balance \$111)	58	-39	10	Transfers to Depositories	2,041	2,517	120,127
Transfers from Depositories	2,162	46,220	448,186	Total Federal Reserve Account	8,933	141,797	1,886,790
Total Federal Reserve Account	8,702	140,989	1,884,481	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	4,338	27,179	311,257	(Table V)	2,162	46,220	448,186
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 6,892	\$ 139,280	\$ 1,766,662
(Table V)	2,041	2,517	120,127				
Total Tax and Loan Note				Net Change in Operating Cash Balance	\$ 3,985	\$ -17,332	\$ -19,110
Accounts (Table V)	6,379	29,696	431,384				
Total Deposits (excluding transfers)	\$ 10,878	\$ 121,948	\$ 1,747,552				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, January 7, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 69,457	\$ 931,122
Regular Series	\$ 0	\$ 58,667	\$ 878,903	Notes	0	0	99,612
Cash Management Series	0	15,000	67,002	Bonds	0	0	12,482
Notes	0	5	214,920	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-15	-99	973	Depository Compensation Security	0	0	11,104
Federal Financing Bank	0	0	0	United States Savings Securities	83	385	3,268
Nonmarketable:				Government Account Series	167,571	699,258	11,318,385
Depository Compensation Security	0	0	14,925	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	0	1,305
Cash Issue Price	45	252	3,682	State and Local Series	0	5,387	37,587
Interest Increment	0	662	2,415	Other	0	0	313
Government Account Series	166,314	688,011	11,405,161	Total Redemptions	\$ 167,654	\$ 774,488	\$ 12,415,208
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ -1,080	\$ -10,904	\$ 207,088
Foreign Series	0	0	0				
State and Local Series	230	1,085	34,108				
Other	0	0	179				
Total Issues	\$ 166,573	\$ 763,584	\$ 12,622,296				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 166,573	\$ 763,584	\$ 12,622,296
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	167	2,466
Bonds and Notes (-)	0	0	-2
Depository Compensation Security (-)	0	0	14,925
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	166,314	688,011	11,405,161
Interest Increment on United States Savings Securities (-)	0	662	2,415
Inflation - Indexed Securities Increment	-15	-99	947
Total Public Debt Cash Issues	275	74,842	1,196,384
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	167,654	774,488	12,415,208
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	11,104
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	167,571	699,258	11,318,385
Total Public Debt Cash Redemptions	\$ 83	\$ 75,230	\$ 1,085,718
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,445	\$ 39,130	\$ 391,383
Individual Estimated Income Taxes	3	10	153
Railroad Retirement Taxes	7	53	1,032
Excise Taxes	17	63	16,054
Corporation Income Taxes	64	231	57,140
Federal Unemployment Taxes	9	28	865
Estate and Gift Taxes & Misc IRS Rcpts.	2	8	157
Change in Balance of Unclassified Taxes	-359	264	1,054
Total	\$ 8,187	\$ 39,788	\$ 467,839
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	51	155	8,496
Collector Depositories	3,707	11,012	133,327
Tax and Loan Accounts	4,338	27,179	311,257
Inter-agency Transfers	90	1,442	14,759

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,044,416	\$ 4,044,290	\$ 4,044,244	\$ 3,924,090
Intragovernmental Holdings	2,945,992	2,947,198	2,957,068	2,859,230
Total Public Debt				
Outstanding	6,990,408	6,991,489	7,001,312	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	44,805	44,833	44,832	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	276	276	276	265
Total Public Debt Subject to Limit	\$ 6,945,364	\$ 6,946,417	\$ 6,956,241	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 6,717	\$ 6,717
Deposits:				
Taxes Received (Table IV)	14	99	4,226	4,338
Transfers to Depositories	13	3	2,025	2,041
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	15	2,146	2,162
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 25	\$ 86	\$ 10,822	\$ 10,934

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 264	\$ 10,954
Business	24	310	21,817