



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, January 8, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,592	\$ 4,915	\$ 5,723	\$ 7,224
Tax and Loan Note Accounts (Table V)	1,885	10,934	27,458	27,735
Total Operating Balance	\$ 6,476	\$ 15,849	\$ 33,181	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 14	\$ 170	\$ 2,143	Commodity Credit Corporation programs ..	\$ 199	\$ 1,269	\$ 15,135
Commodity Credit Corporation programs ..	45	514	3,024	Defense Vendor Payments (EFT)	955	3,839	61,536
Customs and Certain Excise Taxes	98	472	7,213	Education Department programs	460	2,432	17,642
Deposits by States:				Energy Department programs	110	336	6,970
Supplemental Security Income	15	15	1,238	Federal Employees Insurance Payments ..	255	905	10,839
Unemployment	12	67	4,114	Fed. Highway Administration programs ...	189	447	7,942
Education Department programs	46	275	5,153	Federal Salaries (EFT)	512	4,304	35,513
Energy Department programs	11	77	1,818	Food and Nutrition Service (misc)	59	391	6,262
Estate and Gift Taxes	65	522	6,434	Food Stamps	85	515	5,727
Federal Reserve Earnings	0	482	7,046	GSA programs	84	564	4,916
Foreign Deposits, Military Sales	2	467	2,942	Health and Human Services Grants (misc)	248	1,016	18,605
FTD's Received (Table IV)	632	11,799	142,455	Housing and Urban Development programs	103	2,419	15,376
Housing and Urban Development programs	48	181	2,994	Interest on Treasury Securities	2	849	32,324
Individual Income and Employment				Justice Department programs	27	178	3,721
Taxes, Not Withheld	644	4,361	21,938	Labor Dept. prgms (excl. unemployment) .	60	226	3,493
Interest recd from T&L Depositories	2	3	31	Medicaid	949	3,830	46,696
Justice Department programs	4	38	1,063	Medicare	690	5,461	79,827
Postal Service	398	2,150	27,515	NASA programs	37	122	3,251
Public Debt Cash Issues (Table III-B)	58,167	133,009	1,254,551	Postal Service Money Orders and Other ..	175	1,127	13,377
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	64,548	139,778	1,150,266
Thrift Savings Plan Transfer	62	138	1,521	Social Security Benefits (EFT)	0	21,797	114,699
				Temporary Assistance for Needy			
				Families (HHS)	53	296	4,607
				Unemployment Insurance Benefits	188	1,230	13,247
				Veterans Affairs programs	77	372	4,699
				Other Withdrawals:			
				Federal Financing Bank (net)	72	92	435
				Federal Railroad Admin.	116	116	597
				Federal Transit Admin.	54	54	433
				Thrift Savings Plan Transfer	219	760	6,079
				Transportation Security Admin. (DHS) ..	1	3	432
Total Other Deposits	62	470	4,877	Unclassified	926	8,837	74,087
Change in Balance of Uncollected				Total, Other Withdrawals	1,388	17,034	161,447
Funds (closing balance \$80)	31	-9	41	Transfers to Depositories	103	2,620	120,230
Transfers from Depositories	10,940	57,160	459,125	Total Federal Reserve Account	71,559	213,356	1,958,349
Total Federal Reserve Account	71,236	212,225	1,955,716	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,787	28,967	313,044	(Table V)	10,940	57,160	459,125
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 71,456	\$ 210,736	\$ 1,838,118
(Table V)	103	2,620	120,230	Net Change in Operating Cash Balance	\$ -9,373	\$ -26,705	\$ -28,483
Total Tax and Loan Note							
Accounts (Table V)	1,891	31,586	433,274				
Total Deposits (excluding transfers)	\$ 62,083	\$ 184,031	\$ 1,809,635				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 8, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 64,165	\$ 133,622	\$ 995,287
Regular Series	\$ 57,522	\$ 116,189	\$ 936,425	Notes	0	0	99,612
Cash Management Series	0	15,000	67,002	Bonds	0	0	12,482
Notes	0	5	214,920	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-15	-114	957	Depository Compensation Security	0	0	11,104
Federal Financing Bank	0	0	0	United States Savings Securities	69	454	3,337
Nonmarketable:				Government Account Series	169,131	868,389	11,487,516
Depository Compensation Security	0	0	14,925	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	100	100	1,405
Cash Issue Price	44	296	3,726	State and Local Series	214	5,602	37,801
Interest Increment	0	662	2,415	Other	0	0	313
Government Account Series	170,381	858,392	11,575,542	Total Redemptions	\$ 233,679	\$ 1,008,167	\$ 12,648,887
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ -4,971	\$ -15,876	\$ 202,117
Foreign Series	100	100	100				
State and Local Series	676	1,762	34,784				
Other	0	0	179				
Total Issues	\$ 228,708	\$ 992,292	\$ 12,851,004				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 228,708	\$ 992,292	\$ 12,851,004
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	175	342	2,641
Bonds and Notes (-)	0	0	-2
Depository Compensation Security (-)	0	0	14,925
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	170,381	858,392	11,575,542
Interest Increment on United States Savings Securities (-)	0	662	2,415
Inflation - Indexed Securities Increment	-15	-114	931
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	58,167	133,009	1,254,551
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	233,679	1,008,167	12,648,887
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	11,104
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	169,131	868,389	11,487,516
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 64,548	\$ 139,778	\$ 1,150,266

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,383	\$ 41,513	\$ 393,767
Individual Estimated Income Taxes	6	16	160
Railroad Retirement Taxes	4	57	1,036
Excise Taxes	27	90	16,081
Corporation Income Taxes	115	346	57,255
Federal Unemployment Taxes	4	33	870
Estate and Gift Taxes & Misc IRS Rcpts.	6	14	163
Change in Balance of Unclassified Taxes	-2	262	1,052
Total	\$ 2,543	\$ 42,331	\$ 470,382
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	52	207	8,548
Collector Depositories	580	11,592	133,907
Tax and Loan Accounts	1,787	28,967	313,044
Inter-agency Transfers	124	1,566	14,883

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,038,069	\$ 4,044,416	\$ 4,044,244	\$ 3,924,090
Intragovernmental Holdings	2,947,368	2,945,992	2,957,068	2,859,230
Total Public Debt				
Outstanding	6,985,437	6,990,408	7,001,312	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	44,952	44,805	44,832	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	276	276	276	265
Total Public Debt Subject to Limit	\$ 6,940,246	\$ 6,945,364	\$ 6,956,241	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 25	\$ 86	\$ 10,822	\$ 10,934
Deposits:				
Taxes Received (Table IV)	4	29	1,754	1,787
Transfers to Depositories	1	0	102	103
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	25	86	10,367	10,479
Depository Initiated	0	1	460	461
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 4	\$ 29	\$ 1,852	\$ 1,885

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 272	\$ 10,962
Business	95	405	21,911