



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, January 9, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,701	\$ 4,592	\$ 5,723	\$ 7,224
Tax and Loan Note Accounts (Table V)	2,786	1,885	27,458	27,735
Total Operating Balance	\$ 7,487	\$ 6,476	\$ 33,181	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 14	\$ 185	\$ 2,157	Commodity Credit Corporation programs ..	\$ 95	\$ 1,364	\$ 15,229
Commodity Credit Corporation programs ..	69	583	3,093	Defense Vendor Payments (EFT)	857	4,696	62,393
Customs and Certain Excise Taxes	101	573	7,314	Education Department programs	403	2,835	18,046
Deposits by States:				Energy Department programs	92	427	7,062
Supplemental Security Income	0	15	1,238	Federal Employees Insurance Payments ..	86	991	10,925
Unemployment	15	82	4,129	Fed. Highway Administration programs ...	63	510	8,004
Education Department programs	48	322	5,201	Federal Salaries (EFT)	91	4,395	35,604
Energy Department programs	6	83	1,824	Food and Nutrition Service (misc)	59	450	6,321
Estate and Gift Taxes	109	631	6,543	Food Stamps	95	610	5,822
Federal Reserve Earnings	0	482	7,046	GSA programs	16	580	4,932
Foreign Deposits, Military Sales	2	469	2,943	Health and Human Services Grants (misc)	334	1,350	18,939
FTD's Received (Table IV)	1,234	13,033	143,690	Housing and Urban Development programs	106	2,525	15,482
Housing and Urban Development programs	55	236	3,049	Interest on Treasury Securities	2	851	32,326
Individual Income and Employment				Justice Department programs	33	211	3,754
Taxes, Not Withheld	830	5,190	22,767	Labor Dept. prgms (excl. unemployment) .	34	260	3,526
Interest recd from T&L Depositories	0	3	31	Medicaid	717	4,547	47,413
Justice Department programs	6	44	1,070	Medicare	563	6,024	80,391
Postal Service	365	2,515	27,880	NASA programs	26	148	3,277
Public Debt Cash Issues (Table III-B)	98	133,107	1,254,650	Postal Service Money Orders and Other ..	187	1,314	13,564
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	112	139,890	1,150,378
				Social Security Benefits (EFT)	0	21,797	114,699
				Temporary Assistance for Needy			
				Families (HHS)	61	357	4,668
				Unemployment Insurance Benefits	178	1,409	13,426
				Veterans Affairs programs	68	441	4,767
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	110	163	12,880
				Thrift Savings Plan Transfer	95	855	6,174
				Transportation Security Admin. (DHS) ..	5	8	437
Total Other Deposits	0	470	4,877	Unclassified	801	9,638	74,888
Change in Balance of Uncollected				Total, Other Withdrawals	1,011	18,045	162,458
Funds (closing balance \$105)	-25	-33	16	Transfers to Depositories	122	2,741	120,352
Transfers from Depositories	2,593	59,753	461,718	Total Federal Reserve Account	5,410	218,766	1,963,758
Total Federal Reserve Account	5,519	217,744	1,961,235	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,373	32,339	316,417	(Table V)	2,593	59,753	461,718
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 5,288	\$ 216,024	\$ 1,843,407
(Table V)	122	2,741	120,352	Net Change in Operating Cash Balance	\$ 1,011	\$ -25,694	\$ -27,472
Total Tax and Loan Note							
Accounts (Table V)	3,494	35,081	436,769				
Total Deposits (excluding transfers)	\$ 6,299	\$ 190,330	\$ 1,815,934				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, January 9, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 133,622	\$ 995,287
Regular Series	\$ 1	\$ 116,190	\$ 936,425	Notes	0	0	99,612
Cash Management Series	0	15,000	67,002	Bonds	0	1	12,483
Notes	0	5	214,920	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-16	-129	942	Depository Compensation Security	0	0	11,104
Federal Financing Bank	0	0	0	United States Savings Securities	65	519	3,402
Nonmarketable:				Government Account Series	166,535	1,034,924	11,654,051
Depository Compensation Security	0	0	14,925	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	100	1,405
Cash Issue Price	43	338	3,769	State and Local Series	46	5,648	37,847
Interest Increment	0	662	2,415	Other	0	0	313
Government Account Series	168,244	1,026,636	11,743,786				
Domestic Series	0	0	29				
Foreign Series	0	100	100				
State and Local Series	55	1,817	34,839				
Other	0	0	179				
Total Issues	\$ 168,327	\$ 1,160,619	\$ 13,019,330	Total Redemptions	\$ 166,647	\$ 1,174,814	\$ 12,815,533
				Net Change in Public Debt Outstanding	\$ 1,680	\$ -14,195	\$ 203,797

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 168,327	\$ 1,160,619	\$ 13,019,330
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	342	2,641
Bonds and Notes (-)	0	0	-2
Depository Compensation Security (-)	0	0	14,925
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	168,244	1,026,636	11,743,786
Interest Increment on United States Savings Securities (-)	0	662	2,415
Inflation - Indexed Securities Increment	-16	-129	916
Total Public Debt Cash Issues	98	133,107	1,254,650
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	166,647	1,174,814	12,815,533
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	11,104
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	166,535	1,034,924	11,654,051
Total Public Debt Cash Redemptions	166,647	1,174,814	12,815,533
Withdrawn from Federal Reserve Acct.	\$ 112	\$ 139,890	\$ 1,150,378

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,599	\$ 46,112	\$ 398,365
Individual Estimated Income Taxes	5	21	165
Railroad Retirement Taxes	8	65	1,044
Excise Taxes	120	210	16,201
Corporation Income Taxes	32	378	57,286
Federal Unemployment Taxes	5	37	875
Estate and Gift Taxes & Misc IRS Rcpts.	1	15	164
Change in Balance of Unclassified Taxes	-87	175	964
Total	\$ 4,683	\$ 47,014	\$ 475,065
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	42	249	8,590
Collector Depositories	1,192	12,784	135,099
Tax and Loan Accounts	3,373	32,339	316,417
Inter-agency Transfers	76	1,642	14,959

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,038,084	\$ 4,038,069	\$ 4,044,244	\$ 3,924,090
Intragovernmental Holdings	2,949,033	2,947,368	2,957,068	2,859,230
Total Public Debt				
Outstanding	6,987,117	6,985,437	7,001,312	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	44,924	44,952	44,832	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	276	276	276	265
Total Public Debt Subject to Limit	\$ 6,941,954	\$ 6,940,246	\$ 6,956,241	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 4	\$ 29	\$ 1,852	\$ 1,885
Deposits:				
Taxes Received (Table IV)	8	52	3,313	3,373
Transfers to Depositories	1	0	121	122
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,092	2,092
Depository Initiated	1	8	492	501
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 12	\$ 73	\$ 2,702	\$ 2,786

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 125	\$ 397	\$ 11,087
Business	185	589	22,096