



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, January 12, 2004  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,223	\$ 4,701	\$ 5,723	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	6,380	2,786	27,458	27,735
<b>Total Operating Balance .....</b>	<b>\$ 11,604</b>	<b>\$ 7,487</b>	<b>\$ 33,181</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 17	\$ 202	\$ 2,175	Commodity Credit Corporation programs ..	\$ 254	\$ 1,618	\$ 15,483
Commodity Credit Corporation programs ..	43	626	3,136	Defense Vendor Payments (EFT) .....	979	5,675	63,372
Customs and Certain Excise Taxes .....	92	666	7,406	Education Department programs .....	684	3,518	18,729
Deposits by States:				Energy Department programs .....	53	480	7,114
Supplemental Security Income .....	0	15	1,238	Federal Employees Insurance Payments ..	177	1,168	11,102
Unemployment .....	17	98	4,146	Fed. Highway Administration programs ...	61	571	8,066
Education Department programs .....	76	399	5,277	Federal Salaries (EFT) .....	86	4,480	35,689
Energy Department programs .....	19	102	1,842	Food and Nutrition Service (misc) .....	172	623	6,493
Estate and Gift Taxes .....	101	732	6,643	Food Stamps .....	209	819	6,031
Federal Reserve Earnings .....	0	482	7,046	GSA programs .....	50	630	4,983
Foreign Deposits, Military Sales .....	65	534	3,009	Health and Human Services Grants (misc)	219	1,570	19,159
FTD's Received (Table IV) .....	1,853	14,886	145,543	Housing and Urban Development programs	111	2,635	15,593
Housing and Urban Development programs	100	336	3,149	Interest on Treasury Securities .....	3	854	32,329
Individual Income and Employment				Justice Department programs .....	53	264	3,806
Taxes, Not Withheld .....	1,073	6,264	23,841	Labor Dept. prgms (excl. unemployment) .	28	288	3,555
Interest recd from T&L Depositories .....	0	3	31	Medicaid .....	548	5,094	47,961
Justice Department programs .....	4	48	1,074	Medicare .....	650	6,674	81,041
Postal Service .....	378	2,893	28,258	NASA programs .....	40	188	3,317
Public Debt Cash Issues (Table III-B) .....	91	133,199	1,254,741	Postal Service Money Orders and Other ..	195	1,509	13,759
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	338	140,228	1,150,716
				Social Security Benefits (EFT) .....	0	21,797	114,699
				Temporary Assistance for Needy			
				Families (HHS) .....	34	391	4,702
				Unemployment Insurance Benefits .....	242	1,650	13,667
				Veterans Affairs programs .....	79	519	4,846
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) .....	81	243	12,961
				Thrift Savings Plan Transfer .....	150	1,005	6,324
				Transportation Security Admin. (DHS) ..	1	9	438
<b>Total Other Deposits .....</b>	<b>0</b>	<b>470</b>	<b>4,877</b>	<b>Unclassified .....</b>	<b>753</b>	<b>10,390</b>	<b>75,641</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>984</b>	<b>19,029</b>	<b>163,442</b>
Funds (closing balance \$59) .....	46	13	62	Transfers to Depositories .....	284	3,025	120,636
Transfers from Depositories .....	3,079	62,831	464,797	<b>Total Federal Reserve Account .....</b>	<b>6,533</b>	<b>225,299</b>	<b>1,970,292</b>
<b>Total Federal Reserve Account .....</b>	<b>7,055</b>	<b>224,799</b>	<b>1,968,291</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	6,389	38,729	322,806	(Table V) .....	3,079	62,831	464,797
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 6,250</b>	<b>\$ 222,274</b>	<b>\$ 1,849,656</b>
(Table V) .....	284	3,025	120,636	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 4,116</b>	<b>\$ -21,578</b>	<b>\$ -23,356</b>
Total Tax and Loan Note							
Accounts (Table V) .....	6,673	41,754	443,442				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 10,366</b>	<b>\$ 200,696</b>	<b>\$ 1,826,300</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, January 12, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 133,622	\$ 995,287
Regular Series	\$ -1	\$ 116,189	\$ 936,424	Notes	0	0	99,612
Cash Management Series	0	15,000	67,002	Bonds	0	1	12,483
Notes	0	5	214,920	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-46	-175	896	Depository Compensation Security	0	0	11,104
Federal Financing Bank	0	0	0	United States Savings Securities	71	590	3,473
Nonmarketable:				Government Account Series	165,826	1,200,750	11,819,877
Depository Compensation Security	0	0	14,925	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	100	1,405
Cash Issue Price	55	394	3,824	State and Local Series	267	5,915	38,114
Interest Increment	0	662	2,415	Other	0	0	313
Government Account Series	167,572	1,194,208	11,911,358	Total Redemptions	\$ 166,164	\$ 1,340,978	\$ 12,981,698
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ 1,453	\$ -12,742	\$ 205,250
Foreign Series	0	100	100				
State and Local Series	37	1,854	34,876				
Other	0	0	179				
Total Issues	\$ 167,617	\$ 1,328,236	\$ 13,186,948				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 167,617	\$ 1,328,236	\$ 13,186,948
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	342	2,641
Bonds and Notes (-)	0	0	-2
Depository Compensation Security (-)	0	0	14,925
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	167,572	1,194,208	11,911,358
Interest Increment on United States Savings Securities (-)	0	662	2,415
Inflation - Indexed Securities Increment	-46	-175	870
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	91	133,199	1,254,741
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	166,164	1,340,978	12,981,698
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	11,104
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	165,826	1,200,750	11,819,877
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 338	\$ 140,228	\$ 1,150,716

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,629	\$ 53,741	\$ 405,994
Individual Estimated Income Taxes	24	45	188
Railroad Retirement Taxes	45	110	1,089
Excise Taxes	555	765	16,756
Corporation Income Taxes	37	414	57,323
Federal Unemployment Taxes	7	45	882
Estate and Gift Taxes & Misc IRS Rcpts.	0	16	164
Change in Balance of Unclassified Taxes	-52	122	912
Total	\$ 8,245	\$ 55,259	\$ 483,310
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	58	308	8,649
Collector Depositories	1,795	14,578	136,894
Tax and Loan Accounts	6,389	38,729	322,806
Inter-agency Transfers	3	1,644	14,961

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,037,646	\$ 4,038,084	\$ 4,044,244	\$ 3,924,090
Intragovernmental Holdings	2,950,924	2,949,033	2,957,068	2,859,230
Total Public Debt				
Outstanding	6,988,570	6,987,117	7,001,312	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	44,841	44,924	44,832	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	279	276	276	265
Total Public Debt Subject to Limit	\$ 6,943,493	\$ 6,941,954	\$ 6,956,241	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 12	\$ 73	\$ 2,702	\$ 2,786
Deposits:				
Taxes Received (Table IV)	7	45	6,337	6,389
Transfers to Depositories	1	0	282	284
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,195	2,196
Depository Initiated	1	7	876	883
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 19	\$ 112	\$ 6,250	\$ 6,380

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 28	\$ 425	\$ 11,115
Business	167	756	22,262