



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, January 13, 2004  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,885	\$ 5,223	\$ 5,723	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	6,439	6,380	27,458	27,735
<b>Total Operating Balance .....</b>	<b>\$ 11,325</b>	<b>\$ 11,604</b>	<b>\$ 33,181</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 27	\$ 229	\$ 2,202	Commodity Credit Corporation programs ..	\$ 125	\$ 1,743	\$ 15,608
Commodity Credit Corporation programs ..	75	701	3,211	Defense Vendor Payments (EFT) .....	961	6,636	64,333
Customs and Certain Excise Taxes .....	119	785	7,526	Education Department programs .....	467	3,985	19,196
<b>Deposits by States:</b>				Energy Department programs .....	107	587	7,221
Supplemental Security Income .....	0	15	1,238	Federal Employees Insurance Payments ..	136	1,304	11,238
Unemployment .....	18	116	4,164	Fed. Highway Administration programs ...	152	723	8,218
Education Department programs .....	64	463	5,341	Federal Salaries (EFT) .....	133	4,613	35,822
Energy Department programs .....	3	105	1,846	Food and Nutrition Service (misc) .....	103	726	6,597
Estate and Gift Taxes .....	100	832	6,743	Food Stamps .....	106	925	6,137
Federal Reserve Earnings .....	0	482	7,046	GSA programs .....	55	685	5,038
Foreign Deposits, Military Sales .....	1	536	3,010	Health and Human Services Grants (misc)	298	1,868	19,457
FTD's Received (Table IV) .....	649	15,535	146,192	Housing and Urban Development programs	120	2,756	15,713
Housing and Urban Development programs	33	370	3,182	Interest on Treasury Securities .....	3	857	32,332
Individual Income and Employment				Justice Department programs .....	30	294	3,837
Taxes, Not Withheld .....	3,426	9,690	27,267	Labor Dept. prgms (excl. unemployment) .	50	338	3,605
Interest recd from T&L Depositories .....	0	3	31	Medicaid .....	906	6,000	48,867
Justice Department programs .....	5	53	1,079	Medicare .....	963	7,637	82,004
Postal Service .....	472	3,365	28,730	NASA programs .....	46	234	3,363
Public Debt Cash Issues (Table III-B) .....	280	133,479	1,255,021	Postal Service Money Orders and Other ..	185	1,694	13,944
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	87	140,315	1,150,804
				Social Security Benefits (EFT) .....	0	21,797	114,699
				Temporary Assistance for Needy			
				Families (HHS) .....	39	430	4,741
				Unemployment Insurance Benefits .....	299	1,949	13,966
				Veterans Affairs programs .....	75	594	15,091
				<b>Other Withdrawals:</b>			
				Agency for Internat'l Development .....	51	164	2,000
				Thrift Savings Plan Transfer .....	143	1,148	6,467
				Transportation Security Admin. (DHS) ..	12	20	450
<b>Total Other Deposits .....</b>	<b>0</b>	<b>470</b>	<b>4,877</b>	<b>Unclassified .....</b>	<b>791</b>	<b>11,181</b>	<b>76,262</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>996</b>	<b>20,026</b>	<b>164,268</b>
Funds (closing balance \$128) .....	-69	-56	-7	Transfers to Depositories .....	186	3,211	120,821
Transfers from Depositories .....	1,085	63,917	465,882	<b>Total Federal Reserve Account .....</b>	<b>6,627</b>	<b>231,926</b>	<b>1,976,918</b>
<b>Total Federal Reserve Account .....</b>	<b>6,289</b>	<b>231,088</b>	<b>1,974,580</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	958	39,687	323,764	(Table V) .....	1,085	63,917	465,882
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 6,441</b>	<b>\$ 228,715</b>	<b>\$ 1,856,097</b>
(Table V) .....	186	3,211	120,821	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -279</b>	<b>\$ -21,857</b>	<b>\$ -23,635</b>
<b>Total Tax and Loan Note</b>							
Accounts (Table V) .....	1,144	42,898	444,586				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 6,162</b>	<b>\$ 206,858</b>	<b>\$ 1,832,462</b>				

<sup>1</sup>/Includes an adjustment of \$170 million for the month of October 2003, previously reported as Unclassified transactions.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, January 13, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 133,622	\$ 995,287
Regular Series	\$ 0	\$ 116,189	\$ 936,424	Notes	0	0	99,612
Cash Management Series	0	15,000	67,002	Bonds	0	1	12,483
Notes	0	5	214,920	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-15	-191	881	Depository Compensation Security	0	0	11,104
Federal Financing Bank	0	0	0	United States Savings Securities	74	665	3,547
Nonmarketable:				Government Account Series	166,070	1,366,820	11,985,947
Depository Compensation Security	0	0	14,925	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	100	1,405
Cash Issue Price	34	427	3,858	State and Local Series	13	5,927	38,126
Interest Increment	0	662	2,414	Other	0	0	314
Government Account Series	169,165	1,363,374	12,080,523	Total Redemptions	\$ 166,157	\$ 1,507,135	\$ 13,147,854
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ 3,273	\$ -9,1469	\$ 208,523
Foreign Series	0	100	100				
State and Local Series	247	2,101	35,123				
Other	0	0	179				
Total Issues	\$ 169,430	\$ 1,497,666	\$ 13,356,378				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 169,430	\$ 1,497,666	\$ 13,356,378
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	342	2,641
Bonds and Notes (-)	0	0	-2
Depository Compensation Security (-)	0	0	14,925
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	169,165	1,363,374	12,080,523
Interest Increment on United States Savings Securities (-)	0	662	2,414
Inflation - Indexed Securities Increment	-15	-191	854
Total Public Debt Cash Issues	280	133,479	1,255,021
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	166,157	1,507,135	13,147,854
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	11,104
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	166,070	1,366,820	11,985,947
Total Public Debt Cash Redemptions	\$ 87	\$ 140,315	\$ 1,150,804
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,588	\$ 55,329	\$ 407,583
Individual Estimated Income Taxes	25	69	213
Railroad Retirement Taxes	1	112	1,091
Excise Taxes	56	822	16,813
Corporation Income Taxes	74	489	57,398
Federal Unemployment Taxes	8	53	890
Estate and Gift Taxes & Misc IRS Rcpts.	1	17	165
Change in Balance of Unclassified Taxes	-117	6	795
Total	\$ 1,638	\$ 56,896	\$ 484,948
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	116	424	8,765
Collector Depositories	532	15,111	137,426
Tax and Loan Accounts	958	39,687	323,764
Inter-agency Transfers	30	1,675	14,992

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,037,722	\$ 4,037,646	\$ 4,044,244	\$ 3,924,090
Intragovernmental Holdings	2,954,121	2,950,924	2,957,068	2,859,230
Total Public Debt				
Outstanding	6,991,843	6,988,570	7,001,312	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	44,813	44,841	44,832	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	279	279	276	265
Total Public Debt Subject to Limit	\$ 6,946,795	\$ 6,943,493	\$ 6,956,241	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 19	\$ 112	\$ 6,250	\$ 6,380
Deposits:				
Taxes Received (Table IV)	8	38	913	958
Transfers to Depositories	1	0	184	186
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	959	959
Depository Initiated	1	7	119	126
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 27	\$ 143	\$ 6,270	\$ 6,439

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 16	\$ 441	\$ 11,131
Business	192	948	22,454