



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, January 20, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,738	\$ 7,482	\$ 5,723	\$ 7,224
Tax and Loan Note Accounts (Table V)	29,165	22,505	27,458	27,735
Total Operating Balance	\$ 35,902	\$ 29,987	\$ 33,181	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 22	\$ 303	\$ 2,276	Commodity Credit Corporation programs ..	\$ 176	\$ 2,273	\$ 16,139
Commodity Credit Corporation programs ..	61	944	3,454	Defense Vendor Payments (EFT)	1,079	10,745	68,442
Customs and Certain Excise Taxes	108	1,242	7,983	Education Department programs	380	5,788	20,999
Deposits by States:				Energy Department programs	111	962	7,596
Supplemental Security Income	0	15	1,238	Federal Employees Insurance Payments ..	80	1,731	11,664
Unemployment	22	199	4,246	Fed. Highway Administration programs ...	118	1,044	8,538
Education Department programs	69	753	5,632	Federal Salaries (EFT)	1,331	8,391	39,600
Energy Department programs	37	153	1,894	Food and Nutrition Service (misc)	145	1,201	7,071
Estate and Gift Taxes	74	1,107	7,018	Food Stamps	174	1,407	6,619
Federal Reserve Earnings	0	1,056	7,621	GSA programs	56	936	5,289
Foreign Deposits, Military Sales	7	611	3,085	Health and Human Services Grants (misc)	225	2,913	20,502
FTD's Received (Table IV)	2,443	26,856	157,513	Housing and Urban Development programs	111	3,288	16,245
Housing and Urban Development programs	53	511	3,323	Interest on Treasury Securities	4	3,870	35,346
Individual Income and Employment				Justice Department programs	52	566	4,108
Taxes, Not Withheld	3,367	18,513	36,090	Labor Dept. prgms (excl. unemployment) .	53	538	3,805
Interest recd from T&L Depositories	0	4	32	Medicaid	618	9,021	51,887
Justice Department programs	381	568	1,594	Medicare	1,030	11,134	85,501
Postal Service	402	4,806	30,171	NASA programs	35	477	3,606
Public Debt Cash Issues (Table III-B)	313	221,388	1,342,930	Postal Service Money Orders and Other ..	328	2,501	14,751
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	435	218,372	1,228,860
Railroad Unemployment Ins.	1	2	47	Social Security Benefits (EFT)	0	25,018	117,920
				Temporary Assistance for Needy			
				Families (HHS)	193	966	5,277
				Unemployment Insurance Benefits	313	2,902	14,919
				Veterans Affairs programs	103	910	5,407
				Other Withdrawals:			
				Federal Transit Admin.	52	106	485
				International Monetary Fund	-294	-581	-3,015
				Thrift Savings Plan Transfer	113	1,547	6,866
Total Other Deposits	1	720	5,128	Unclassified	1,069	14,593	79,674
Change in Balance of Uncollected				Total, Other Withdrawals	940	26,253	170,496
Funds (closing balance \$50)	13	21	70	Transfers to Depositories	2,211	24,637	142,247
Transfers from Depositories	2,189	89,085	491,050	Total Federal Reserve Account	10,304	367,843	2,112,835
Total Federal Reserve Account	9,559	368,857	2,112,349	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	6,637	66,155	350,232	(Table V)	2,189	89,085	491,050
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 8,092	\$ 343,206	\$ 1,970,588
(Table V)	2,211	24,637	142,247	Net Change in Operating Cash Balance	\$ 5,915	\$ 2,721	\$ 943
Total Tax and Loan Note							
Accounts (Table V)	8,849	90,791	492,479				
Total Deposits (excluding transfers)	\$ 14,008	\$ 345,927	\$ 1,971,531				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, January 20, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 209,012	\$ 1,070,677
Regular Series	\$ -2	\$ 173,747	\$ 993,983	Notes	0	0	99,612
Cash Management Series	0	15,000	67,002	Bonds	0	5	12,487
Notes	-1	28,007	242,922	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-61	-298	773	Depository Compensation Security	0	0	11,104
Federal Financing Bank	0	0	0	United States Savings Securities	61	899	3,782
Nonmarketable:				Government Account Series	165,760	2,036,939	12,656,067
Depository Compensation Security	0	0	14,925	Domestic Series	0	46	75
United States Savings Securities:				Foreign Series	0	100	1,405
Cash Issue Price	44	581	4,012	State and Local Series	373	8,310	40,509
Interest Increment	0	662	2,414	Other	0	0	314
Government Account Series	169,900	2,038,546	12,755,696	Total Redemptions	\$ 166,195	\$ 2,255,311	\$ 13,896,031
Domestic Series	0	46	75	Net Change in Public Debt Outstanding	\$ 3,956	\$ 5,522	\$ 223,514
Foreign Series	0	100	100				
State and Local Series	272	4,441	37,463				
Other	0	0	179				
Total Issues	\$ 170,151	\$ 2,260,833	\$ 14,119,545				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 170,151	\$ 2,260,833	\$ 14,119,545
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	507	2,806
Bonds and Notes (-)	0	28	26
Depository Compensation Security (-)	0	0	14,925
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	169,900	2,038,546	12,755,696
Interest Increment on United States Savings Securities (-)	0	662	2,414
Inflation - Indexed Securities Increment	-61	-298	747
Total Public Debt Cash Issues Deposited in Federal Reserve Account	313	221,388	1,342,930
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	166,195	2,255,311	13,896,031
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	11,104
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	165,760	2,036,939	12,656,067
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	435	218,372	1,228,860

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,002	\$ 84,849	\$ 437,102
Individual Estimated Income Taxes	0	394	538
Railroad Retirement Taxes	23	201	1,181
Excise Taxes	13	2,672	18,663
Corporation Income Taxes	58	5,291	62,200
Federal Unemployment Taxes	13	98	935
Estate and Gift Taxes & Misc IRS Rcpts.	2	67	216
Change in Balance of Unclassified Taxes	127	1,922	2,711
Total	\$ 9,238	\$ 95,494	\$ 523,546
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	48	1,136	9,477
Collector Depositories	2,395	25,721	148,037
Tax and Loan Accounts	6,637	66,155	350,232
Inter-agency Transfers	158	2,483	15,800

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,047,849	\$ 4,048,012	\$ 4,044,244	\$ 3,924,090
Intragovernmental Holdings	2,958,985	2,954,866	2,957,068	2,859,230
Total Public Debt				
Outstanding	7,006,834	7,002,878	7,001,312	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	44,787	44,896	44,832	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	287	280	276	265
Total Public Debt Subject to Limit	\$ 6,961,820	\$ 6,957,747	\$ 6,956,241	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 68	\$ 120	\$ 4,316	\$ 22,505
Deposits:				
Taxes Received (Table IV)	13	82	6,543	6,637
Transfers to Depositories	4	1	558	562
Special Direct Investment	0	0	0	1,649
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	19	2,166	2,189
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 80	\$ 184	\$ 9,251	\$ 29,165

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 20	\$ 515	\$ 11,205
Business	54	1,284	22,791