



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, January 21, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,740	\$ 6,738	\$ 5,723	\$ 7,224
Tax and Loan Note Accounts (Table V)	43,265	29,165	27,458	27,735
Total Operating Balance	\$ 51,004	\$ 35,902	\$ 33,181	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 23	\$ 327	\$ 2,300	Commodity Credit Corporation programs ..	\$ 80	\$ 2,353	\$ 16,219
Commodity Credit Corporation programs ..	66	1,010	3,520	Defense Vendor Payments (EFT)	1,191	11,936	69,633
Customs and Certain Excise Taxes	111	1,353	8,093	Education Department programs	604	6,392	21,603
Deposits by States:				Energy Department programs	84	1,045	7,680
Supplemental Security Income	0	15	1,238	Federal Employees Insurance Payments ..	118	1,848	11,782
Unemployment	40	239	4,286	Fed. Highway Administration programs ...	148	1,192	8,686
Education Department programs	81	834	5,712	Federal Salaries (EFT)	123	8,514	39,723
Energy Department programs	11	165	1,905	Food and Nutrition Service (misc)	101	1,301	7,172
Estate and Gift Taxes	54	1,161	7,072	Food Stamps	69	1,475	6,688
Federal Reserve Earnings	328	1,385	7,949	GSA programs	62	998	5,351
Foreign Deposits, Military Sales	54	665	3,139	Health and Human Services Grants (misc)	285	3,198	20,787
FTD's Received (Table IV)	1,289	28,145	158,802	Housing and Urban Development programs	80	3,368	16,326
Housing and Urban Development programs	33	543	3,356	Interest on Treasury Securities	3	3,873	35,349
Individual Income and Employment				Justice Department programs	54	620	4,162
Taxes, Not Withheld	20,189	38,702	56,279	Labor Dept. prgms (excl. unemployment) .	42	581	3,847
Interest recd from T&L Depositories	0	4	32	Medicaid	605	9,626	52,493
Justice Department programs	14	582	1,608	Medicare	1,348	12,482	86,849
Postal Service	551	5,357	30,722	NASA programs	31	508	3,637
Public Debt Cash Issues (Table III-B)	390	221,778	1,343,320	Postal Service Money Orders and Other ..	234	2,736	14,985
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	124	218,496	1,228,984
Defense Finance & Accounting Service ..	64	391	2,141	Social Security Benefits (EFT)	3,190	28,209	121,110
Thrift Savings Plan Transfer	50	313	1,696	Temporary Assistance for Needy			
				Families (HHS)	37	1,003	5,314
				Unemployment Insurance Benefits	304	3,206	15,223
				Veterans Affairs programs	56	965	5,462
				Other Withdrawals:			
				Thrift Savings Plan Transfer	232	1,778	7,097
				Transportation Security Admin. (DHS) ..	4	82	511
Total Other Deposits	114	834	5,241	Unclassified	903	15,496	80,576
Change in Balance of Uncollected				Total, Other Withdrawals	1,139	27,392	171,635
Funds (closing balance \$138)	-87	-66	-17	Transfers to Depositories	13,163	37,800	155,410
Transfers from Depositories	1,016	90,101	492,067				
Total Federal Reserve Account	24,276	393,133	2,136,625	Total Federal Reserve Account	23,274	391,117	2,136,109
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	1,953	68,108	352,185	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	1,016	90,101	492,067
(Table V)	13,163	37,800	155,410				
Total Tax and Loan Note				Total Withdrawals (excluding transfers)	\$ 10,111	\$ 353,317	\$ 1,980,699
Accounts (Table V)	15,116	105,908	507,596				
Total Deposits (excluding transfers)	\$ 25,213	\$ 371,140	\$ 1,996,744	Net Change in Operating Cash Balance	\$ 15,102	\$ 17,823	\$ 16,045

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, January 21, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 209,012	\$ 1,070,677
Regular Series	\$ 0	\$ 173,747	\$ 993,983	Notes	0	0	99,612
Cash Management Series	0	15,000	67,002	Bonds	0	5	12,487
Notes	0	28,007	242,922	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-15	-313	758	Depository Compensation Security	0	0	11,104
Federal Financing Bank	0	0	0	United States Savings Securities	67	966	3,849
Nonmarketable:				Government Account Series	168,254	2,205,194	12,824,321
Depository Compensation Security	0	0	14,925	Domestic Series	0	46	75
United States Savings Securities:				Foreign Series	0	100	1,405
Cash Issue Price	32	613	4,043	State and Local Series	57	8,367	40,566
Interest Increment	0	662	2,414	Other	0	0	314
Government Account Series	169,103	2,207,649	12,924,799	Total Redemptions	\$ 168,378	\$ 2,423,689	\$ 14,064,409
Domestic Series	0	46	75	Net Change in Public Debt Outstanding	\$ 1,099	\$ 6,621	\$ 224,613
Foreign Series	0	100	100				
State and Local Series	358	4,799	37,821				
Other	0	0	179				
Total Issues	\$ 169,477	\$ 2,430,310	\$ 14,289,022				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 169,477	\$ 2,430,310	\$ 14,289,022
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	507	2,806
Bonds and Notes (-)	0	28	26
Depository Compensation Security (-)	0	0	14,925
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	169,103	2,207,649	12,924,799
Interest Increment on United States Savings Securities (-)	0	662	2,414
Inflation - Indexed Securities Increment	-15	-313	732
Total Public Debt Cash Issues Deposited in Federal Reserve Account	390	221,778	1,343,320
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	168,378	2,423,689	14,064,409
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	11,104
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	168,254	2,205,194	12,824,321
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 124	\$ 218,496	\$ 1,228,984

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,745	\$ 88,594	\$ 440,847
Individual Estimated Income Taxes	6	400	544
Railroad Retirement Taxes	14	216	1,195
Excise Taxes	11	2,683	18,674
Corporation Income Taxes	50	5,341	62,250
Federal Unemployment Taxes	23	121	958
Estate and Gift Taxes & Misc IRS Rcpts.	1	68	217
Change in Balance of Unclassified Taxes	-297	1,625	2,415
Total	\$ 3,553	\$ 99,047	\$ 527,099
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	119	1,255	9,596
Collector Depositories	1,169	26,890	149,206
Tax and Loan Accounts	1,953	68,108	352,185
Inter-agency Transfers	311	2,794	16,111

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,047,941	\$ 4,047,849	\$ 4,044,244	\$ 3,924,090
Intragovernmental Holdings	2,959,992	2,958,985	2,957,068	2,859,230
Total Public Debt				
Outstanding	7,007,933	7,006,834	7,001,312	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	44,760	44,787	44,832	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	287	287	276	265
Total Public Debt Subject to Limit	\$ 6,962,946	\$ 6,961,820	\$ 6,956,241	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 80	\$ 184	\$ 9,251	\$ 29,165
Deposits:				
Taxes Received (Table IV)	12	89	1,852	1,953
Transfers to Depositories	23	9	2,430	2,463
Special Direct Investment	0	0	0	10,700
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	32	980	1,016
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 112	\$ 250	\$ 12,553	\$ 43,265

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 527	\$ 11,217
Business	65	1,350	22,856