



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, January 23, 2004  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,836	\$ 5,171	\$ 5,723	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	47,188	45,867	27,458	27,735
<b>Total Operating Balance .....</b>	<b>\$ 52,024</b>	<b>\$ 51,038</b>	<b>\$ 33,181</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 15	\$ 357	\$ 2,330	Commodity Credit Corporation programs ..	\$ 90	\$ 2,543	\$ 16,408
Commodity Credit Corporation programs ..	52	1,123	3,633	Defense Vendor Payments (EFT) .....	812	13,492	71,190
Customs and Certain Excise Taxes .....	98	1,551	8,291	Education Department programs .....	384	7,306	22,517
Deposits by States:				Energy Department programs .....	104	1,269	7,903
Supplemental Security Income .....	0	15	1,238	Federal Employees Insurance Payments ..	203	2,444	12,378
Unemployment .....	42	315	4,362	Fed. Highway Administration programs ...	143	1,404	8,899
Education Department programs .....	50	969	5,848	Federal Salaries (EFT) .....	78	9,148	40,356
Energy Department programs .....	25	212	1,952	Food and Nutrition Service (misc) .....	83	1,460	7,331
Estate and Gift Taxes .....	86	1,320	7,232	Food Stamps .....	35	1,548	6,761
Federal Reserve Earnings .....	0	1,385	7,949	GSA programs .....	19	1,112	5,465
Foreign Deposits, Military Sales .....	6	702	3,176	Health and Human Services Grants (misc)	322	3,824	21,413
FTD's Received (Table IV) .....	1,300	32,434	163,091	Housing and Urban Development programs	114	3,583	16,540
Housing and Urban Development programs	25	597	3,409	Interest on Treasury Securities .....	9	3,887	35,363
Individual Income and Employment				Justice Department programs .....	40	711	4,253
Taxes, Not Withheld .....	1,570	42,636	60,213	Labor Dept. prgms (excl. unemployment) .	122	751	4,018
Interest recd from T&L Depositories .....	0	5	33	Medicaid .....	798	11,311	54,178
Justice Department programs .....	6	598	1,623	Medicare .....	851	14,257	88,624
Postal Service .....	376	6,121	31,486	NASA programs .....	60	601	3,730
Public Debt Cash Issues (Table III-B) .....	175	281,537	1,403,079	Postal Service Money Orders and Other ..	255	3,152	15,402
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	157	280,970	1,291,458
				Social Security Benefits (EFT) .....	0	28,209	121,110
				Temporary Assistance for Needy			
				Families (HHS) .....	49	1,071	5,382
				Unemployment Insurance Benefits .....	184	3,596	15,613
				Veterans Affairs programs .....	64	1,088	5,585
				Other Withdrawals:			
				Agency for Internat'l Development .....	60	376	2,212
				Nat'l Railroad Retirement Inv Trust .....	169	169	584
				Thrift Savings Plan Transfer .....	127	1,980	7,299
				Transportation Security Admin. (DHS) ..	9	96	525
<b>Total Other Deposits .....</b>	<b>0</b>	<b>834</b>	<b>5,241</b>	Unclassified .....	565	16,758	81,839
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>930</b>	<b>29,234</b>	<b>173,477</b>
Funds (closing balance \$97) .....	18	-26	23	Transfers to Depositories .....	3,173	42,793	160,404
Transfers from Depositories .....	4,902	97,192	499,157	<b>Total Federal Reserve Account .....</b>	<b>9,080</b>	<b>470,765</b>	<b>2,215,757</b>
<b>Total Federal Reserve Account .....</b>	<b>8,745</b>	<b>469,878</b>	<b>2,213,369</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	3,049	74,128	358,205	(Table V) .....	4,902	97,192	499,157
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 5,907</b>	<b>\$ 427,971</b>	<b>\$ 2,055,353</b>
(Table V) .....	3,173	42,793	160,404	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 986</b>	<b>\$ 18,843</b>	<b>\$ 17,065</b>
Total Tax and Loan Note							
Accounts (Table V) .....	6,222	116,921	518,609				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 6,893</b>	<b>\$ 446,814</b>	<b>\$ 2,072,418</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, January 23, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 271,224	\$ 1,132,890
Regular Series	\$ -1	\$ 233,131	\$ 1,053,366	Notes	0	0	99,612
Cash Management Series	0	15,000	67,002	Bonds	0	5	12,487
Notes	0	28,007	242,922	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-15	-344	727	Depository Compensation Security	0	0	11,104
Federal Financing Bank	0	0	0	United States Savings Securities	52	1,078	3,961
Nonmarketable:				Government Account Series	166,338	2,539,033	13,158,160
Depository Compensation Security	0	0	14,925	Domestic Series	0	46	75
United States Savings Securities:				Foreign Series	0	100	1,405
Cash Issue Price	31	677	4,108	State and Local Series	104	8,516	40,715
Interest Increment	0	662	2,414	Other	0	0	314
Government Account Series	169,435	2,547,839	13,264,989	Total Redemptions	\$ 166,494	\$ 2,820,003	\$ 14,460,722
Domestic Series	0	46	75	Net Change in Public Debt Outstanding	\$ 3,099	\$ 10,394	\$ 228,386
Foreign Series	0	100	100				
State and Local Series	144	5,279	38,301				
Other	0	0	179				
Total Issues	\$ 169,594	\$ 2,830,397	\$ 14,689,109				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 169,594	\$ 2,830,397	\$ 14,689,109
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	675	2,974
Bonds and Notes (-)	0	28	26
Depository Compensation Security (-)	0	0	14,925
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	169,435	2,547,839	13,264,989
Interest Increment on United States Savings Securities (-)	0	662	2,414
Inflation - Indexed Securities Increment	-15	-344	701
Total Public Debt Cash Issues Deposited in Federal Reserve Account	175	281,537	1,403,079
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	166,494	2,820,003	14,460,722
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	11,104
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	166,338	2,539,033	13,158,160
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 157	\$ 280,970	\$ 1,291,458

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,563	\$ 100,361	\$ 452,614
Individual Estimated Income Taxes	1	404	547
Railroad Retirement Taxes	7	229	1,208
Excise Taxes	49	2,753	18,744
Corporation Income Taxes	59	5,495	62,404
Federal Unemployment Taxes	14	154	991
Estate and Gift Taxes & Misc IRS Rcpts.	5	75	223
Change in Balance of Unclassified Taxes	-332	221	1,011
Total	\$ 4,366	\$ 109,691	\$ 537,743
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	99	1,456	9,797
Collector Depositories	1,201	30,978	153,294
Tax and Loan Accounts	3,049	74,128	358,205
Inter-agency Transfers	17	3,129	16,446

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,045,298	\$ 4,045,408	\$ 4,044,244	\$ 3,924,090
Intragovernmental Holdings	2,966,408	2,963,199	2,957,068	2,859,230
Total Public Debt				
Outstanding	7,011,706	7,008,607	7,001,312	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	44,874	44,901	44,832	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	287	287	276	265
Total Public Debt Subject to Limit	\$ 6,966,605	\$ 6,963,478	\$ 6,956,241	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 130	\$ 273	\$ 15,115	\$ 45,867
Deposits:				
Taxes Received (Table IV)	8	51	2,990	3,049
Transfers to Depositories	1	0	172	173
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,000
Withdrawals:				
Treasury Initiated	0	0	4,270	4,270
Depository Initiated	3	23	605	631
Special Direct Investment	0	0	0	1
Term Investment	0	0	0	0
Closing Balance Today	\$ 137	\$ 301	\$ 13,402	\$ 47,188

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 30	\$ 565	\$ 11,255
Business	64	1,564	23,071