



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, January 28, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,247	\$ 6,011	\$ 5,723	\$ 7,224
Tax and Loan Note Accounts (Table V)	49,445	49,337	27,458	27,735
Total Operating Balance	\$ 54,692	\$ 55,348	\$ 33,181	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 20	\$ 420	\$ 2,393	Commodity Credit Corporation programs ..	\$ 65	\$ 2,756	\$ 16,621
Commodity Credit Corporation programs ..	60	1,298	3,808	Defense Vendor Payments (EFT)	619	15,928	73,625
Customs and Certain Excise Taxes	134	1,899	8,639	Education Department programs	367	8,421	23,632
Deposits by States:				Energy Department programs	70	1,516	8,150
Supplemental Security Income	18	33	1,256	Federal Employees Insurance Payments ..	372	3,081	13,015
Unemployment	71	517	4,564	Fed. Highway Administration programs ...	53	1,602	9,097
Education Department programs	83	1,163	6,041	Federal Salaries (EFT)	71	9,427	40,636
Energy Department programs	46	315	2,056	Food and Nutrition Service (misc)	72	1,717	7,587
Estate and Gift Taxes	280	1,774	7,685	Food Stamps	25	1,709	6,922
Federal Reserve Earnings	137	1,522	8,087	GSA programs	46	1,256	5,608
Foreign Deposits, Military Sales	24	750	3,224	Health and Human Services Grants (misc)	324	4,608	22,197
FTD's Received (Table IV)	2,471	37,846	168,503	Housing and Urban Development programs	104	3,866	16,824
Housing and Urban Development programs	28	662	3,475	Interest on Treasury Securities	3	3,897	35,372
Individual Income and Employment				Justice Department programs	37	921	4,463
Taxes, Not Withheld	542	44,506	62,083	Labor Dept. prgms (excl. unemployment) .	40	917	4,184
Interest recd from T&L Depositories	0	5	33	Medicaid	515	12,798	55,665
Justice Department programs	5	619	1,645	Medicare	1,141	17,263	91,630
Postal Service	355	7,290	32,655	NASA programs	43	677	3,806
Public Debt Cash Issues (Table III-B)	524	282,216	1,403,758	Postal Service Money Orders and Other ..	150	3,668	15,918
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	53	281,170	1,291,658
Air Transport Security Fees	5	27	317	Social Security Benefits (EFT)	3,294	31,502	124,404
Farm Credit System Ins. Corp.	105	105	105	Temporary Assistance for Needy			
				Families (HHS)	214	1,400	5,711
				Unemployment Insurance Benefits	225	4,319	16,336
				Veterans Affairs programs	40	1,270	5,767
				Other Withdrawals:			
				Thrift Savings Plan Transfer	77	2,190	7,509
				Transportation Security Admin. (DHS) ..	15	121	550
Total Other Deposits	110	1,065	5,473	Unclassified	655	18,679	83,759
Change in Balance of Uncollected				Total, Other Withdrawals	747	31,478	175,721
Funds (closing balance \$82)	12	-10	39	Transfers to Depositories	1,910	47,530	165,140
Transfers from Depositories	4,914	110,331	512,296				
Total Federal Reserve Account	9,834	494,220	2,237,711	Total Federal Reserve Account	10,598	494,696	2,239,689
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	3,113	84,788	368,866	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	4,914	110,331	512,296
(Table V)	1,910	47,530	165,140				
Total Tax and Loan Note				Total Withdrawals (excluding transfers)	\$ 8,689	\$ 447,167	\$ 2,074,549
Accounts (Table V)	5,022	132,318	534,006				
Total Deposits (excluding transfers)	\$ 8,032	\$ 468,677	\$ 2,094,281	Net Change in Operating Cash Balance	\$ -656	\$ 21,510	\$ 19,732

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, January 28, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 271,224	\$ 1,132,890
Regular Series	\$ 0	\$ 233,129	\$ 1,053,364	Notes	0	0	99,612
Cash Management Series	0	15,000	67,002	Bonds	0	5	12,487
Notes	0	28,007	242,922	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-15	-421	650	Depository Compensation Security	0	0	11,104
Federal Financing Bank	0	0	0	United States Savings Securities	53	1,238	4,120
Nonmarketable:				Government Account Series	169,130	3,040,841	13,659,968
Depository Compensation Security	0	0	14,925	Domestic Series	0	46	75
United States Savings Securities:				Foreign Series	0	100	1,405
Cash Issue Price	31	776	4,206	State and Local Series	0	8,556	40,755
Interest Increment	0	662	2,414	Other	0	0	314
Government Account Series	166,167	3,052,340	13,769,490	Total Redemptions	\$ 169,183	\$ 3,322,011	\$ 14,962,730
Domestic Series	0	46	75	Net Change in Public Debt Outstanding	\$ -2,508	\$ 13,489	\$ 231,481
Foreign Series	0	100	100				
State and Local Series	493	5,861	38,883				
Other	0	0	179				
Total Issues	\$ 166,675	\$ 3,335,500	\$ 15,194,211				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 166,675	\$ 3,335,500	\$ 15,194,211
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	675	2,974
Bonds and Notes (-)	0	28	26
Depository Compensation Security (-)	0	0	14,925
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	166,167	3,052,340	13,769,490
Interest Increment on United States Savings Securities (-)	0	662	2,414
Inflation - Indexed Securities Increment	-15	-421	624
Total Public Debt Cash Issues Deposited in Federal Reserve Account	524	282,216	1,403,758
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	169,183	3,322,011	14,962,730
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	11,104
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	169,130	3,040,841	13,659,968
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	53	281,170	1,291,658

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,697	\$ 116,525	\$ 468,778
Individual Estimated Income Taxes	1	408	552
Railroad Retirement Taxes	3	273	1,253
Excise Taxes	57	3,350	19,341
Corporation Income Taxes	41	5,644	62,552
Federal Unemployment Taxes	23	222	1,060
Estate and Gift Taxes & Misc IRS Rcpts.	2	79	227
Change in Balance of Unclassified Taxes	-232	-623	167
Total	\$ 5,592	\$ 125,878	\$ 553,930
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	97	1,677	10,018
Collector Depositories	2,374	36,170	158,485
Tax and Loan Accounts	3,113	84,788	368,866
Inter-agency Transfers	8	3,244	16,561

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,045,661	\$ 4,045,165	\$ 4,044,244	\$ 3,924,090
Intragovernmental Holdings	2,969,140	2,972,144	2,957,068	2,859,230
Total Public Debt				
Outstanding	7,014,801	7,017,309	7,001,312	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	44,739	44,766	44,832	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	314	314	276	265
Total Public Debt Subject to Limit	\$ 6,969,861	\$ 6,972,342	\$ 6,956,241	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 166	\$ 25	\$ 17,757	\$ 49,337
Deposits:				
Taxes Received (Table IV)	8	68	3,037	3,113
Transfers to Depositories	16	6	1,888	1,910
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	13	2,262	2,279
Special Direct Investment	0	0	0	2,635
Term Investment	0	0	0	0
Closing Balance Today	\$ 186	\$ 86	\$ 20,420	\$ 49,445

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 13	\$ 616	\$ 11,306
Business	87	1,883	23,390