



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, January 29, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,709	\$ 5,247	\$ 5,723	\$ 7,224
Tax and Loan Note Accounts (Table V)	50,407	49,445	27,458	27,735
Total Operating Balance	\$ 56,117	\$ 54,692	\$ 33,181	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 14	\$ 434	\$ 2,407	Commodity Credit Corporation programs ..	\$ 87	\$ 2,842	\$ 16,708
Commodity Credit Corporation programs ..	60	1,359	3,868	Defense Vendor Payments (EFT)	894	16,822	74,519
Customs and Certain Excise Taxes	120	2,019	8,759	Education Department programs	596	9,017	24,228
Deposits by States:				Energy Department programs	152	1,668	8,302
Supplemental Security Income	352	385	1,608	Federal Employees Insurance Payments ..	87	3,167	13,101
Unemployment	91	608	4,655	Fed. Highway Administration programs ...	84	1,686	9,181
Education Department programs	99	1,262	6,140	Federal Salaries (EFT)	60	9,487	40,696
Energy Department programs	74	390	2,130	Food and Nutrition Service (misc)	47	1,764	7,635
Estate and Gift Taxes	139	1,913	7,824	Food Stamps	26	1,735	6,948
Federal Reserve Earnings	0	1,522	8,087	GSA programs	52	1,307	5,660
Foreign Deposits, Military Sales	4	754	3,228	Health and Human Services Grants (misc)	452	5,060	22,649
FTD's Received (Table IV)	1,123	38,970	169,627	Housing and Urban Development programs	130	3,996	16,954
Housing and Urban Development programs	29	691	3,504	Interest on Treasury Securities	2	3,898	35,374
Individual Income and Employment				Justice Department programs	50	970	4,513
Taxes, Not Withheld	284	44,789	62,366	Labor Dept. prgms (excl. unemployment) .	49	966	4,233
Interest recd from T&L Depositories	4	9	37	Medicaid	726	13,524	56,390
Justice Department programs	5	624	1,650	Medicare	838	18,101	92,468
Postal Service	344	7,634	32,999	NASA programs	58	735	3,865
Public Debt Cash Issues (Table III-B)	67,106	349,322	1,470,864	Postal Service Money Orders and Other ..	109	3,777	16,027
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	65,877	347,047	1,357,535
Air Transport Security Fees	2	28	319	Social Security Benefits (EFT)	0	31,502	124,404
Natl Railroad Retirement Inv Trust	237	237	1,140	Temporary Assistance for Needy			
Pension Benefit Guaranty Corp.	116	116	190	Families (HHS)	57	1,457	5,768
Railroad Unemployment Ins.	2	4	49	Unemployment Insurance Benefits	170	4,489	16,505
				Veterans Affairs programs	52	1,322	5,819
				Other Withdrawals:			
				Federal Aviation Administration	52	400	1,862
				Thrift Savings Plan Transfer	97	2,287	7,606
				Transportation Security Admin. (DHS) ..	1	122	551
Total Other Deposits	356	1,422	5,829	Unclassified	550	19,229	84,309
Change in Balance of Uncollected				Total, Other Withdrawals	699	32,177	176,420
Funds (closing balance \$74)	8	-3	46	Transfers to Depositories	163	47,692	165,303
Transfers from Depositories	1,762	112,093	514,058	Total Federal Reserve Account	71,513	566,210	2,311,202
Total Federal Reserve Account	71,976	566,196	2,309,688	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	2,562	87,350	371,427	(Table V)	1,762	112,093	514,058
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 71,351	\$ 518,517	\$ 2,145,900
(Table V)	163	47,692	165,303	Net Change in Operating Cash Balance	\$ 1,425	\$ 22,935	\$ 21,157
Total Tax and Loan Note							
Accounts (Table V)	2,724	135,042	536,730				
Total Deposits (excluding transfers)	\$ 72,776	\$ 541,453	\$ 2,167,057				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 29, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 62,007	\$ 333,232	\$ 1,194,897
Regular Series	\$ 64,175	\$ 297,304	\$ 1,117,540	Notes	0	0	99,612
Cash Management Series	0	15,000	67,002	Bonds	1	6	12,488
Notes	0	28,007	242,922	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-15	-436	635	Depository Compensation Security	0	0	11,104
Federal Financing Bank	0	0	0	United States Savings Securities	42	1,280	4,162
Nonmarketable:				Government Account Series	170,840	3,211,681	13,830,808
Depository Compensation Security	0	0	14,925	Domestic Series	0	46	75
United States Savings Securities:				Foreign Series	3,821	3,921	5,226
Cash Issue Price	39	814	4,245	State and Local Series	7	8,563	40,762
Interest Increment	0	662	2,414	Other	0	0	314
Government Account Series	166,910	3,219,250	13,936,400	Total Redemptions	\$ 236,717	\$ 3,558,728	\$ 15,199,447
Domestic Series	0	46	75	Net Change in Public Debt Outstanding	\$ -4,712	\$ 8,776	\$ 226,769
Foreign Series	0	100	100				
State and Local Series	896	6,757	39,779				
Other	0	0	179				
Total Issues	\$ 232,005	\$ 3,567,504	\$ 15,426,216				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 232,005	\$ 3,567,504	\$ 15,426,216
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	174	849	3,148
Bonds and Notes (-)	-2,170	-2,142	-2,143
Depository Compensation Security (-)	0	0	14,925
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	166,910	3,219,250	13,936,400
Interest Increment on United States Savings Securities (-)	0	662	2,414
Inflation - Indexed Securities Increment	-15	-436	609
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	67,106	349,322	1,470,864
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	236,717	3,558,728	15,199,447
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	11,104
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	170,840	3,211,681	13,830,808
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 65,877	\$ 347,047	\$ 1,357,535

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,942	\$ 118,467	\$ 470,720
Individual Estimated Income Taxes	1	409	553
Railroad Retirement Taxes	13	287	1,266
Excise Taxes	1,828	5,178	21,169
Corporation Income Taxes	41	5,685	62,594
Federal Unemployment Taxes	22	245	1,082
Estate and Gift Taxes & Misc IRS Rcpts.	1	80	229
Change in Balance of Unclassified Taxes	-17	-640	150
Total	\$ 3,831	\$ 129,710	\$ 557,761
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	528	2,205	10,546
Collector Depositories	595	36,765	159,081
Tax and Loan Accounts	2,562	87,350	371,427
Inter-agency Transfers	146	3,390	16,707

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,044,878	\$ 4,045,661	\$ 4,044,244	\$ 3,924,090
Intragovernmental Holdings	2,965,210	2,969,140	2,957,068	2,859,230
Total Public Debt				
Outstanding	7,010,089	7,014,801	7,001,312	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	42,716	44,739	44,832	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	104	314	276	265
Total Public Debt Subject to Limit	\$ 6,966,962	\$ 6,969,861	\$ 6,956,241	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 186	\$ 86	\$ 20,420	\$ 49,445
Deposits:				
Taxes Received (Table IV)	3	27	2,532	2,562
Transfers to Depositories	0	0	162	163
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	242	242
Depository Initiated	3	5	1,512	1,520
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 187	\$ 107	\$ 21,360	\$ 50,407

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 20	\$ 636	\$ 11,326
Business	135	2,018	23,525