



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, January 30, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,184	\$ 5,709	\$ 5,723	\$ 7,224
Tax and Loan Note Accounts (Table V)	38,301	50,407	27,458	27,735
Total Operating Balance	\$ 42,486	\$ 56,117	\$ 33,181	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 116	\$ 551	\$ 2,523	Commodity Credit Corporation programs ..	\$ 64	\$ 2,907	\$ 16,772
Commodity Credit Corporation programs ..	94	1,453	3,962	Defense Vendor Payments (EFT)	642	17,464	75,161
Customs and Certain Excise Taxes	112	2,130	8,871	Education Department programs	511	9,528	24,739
Deposits by States:				Energy Department programs	260	1,928	8,562
Supplemental Security Income	1	386	1,609	Federal Employees Insurance Payments ..	95	3,262	13,196
Unemployment	131	739	4,786	Fed. Highway Administration programs ...	105	1,791	9,286
Education Department programs	97	1,359	6,237	Federal Salaries (EFT)	2,345	11,832	43,041
Energy Department programs	160	550	2,291	Food and Nutrition Service (misc)	107	1,871	7,741
Estate and Gift Taxes	143	2,056	7,967	Food Stamps	27	1,762	6,975
Federal Reserve Earnings	0	1,522	8,087	GSA programs	15	1,322	5,675
Foreign Deposits, Military Sales	6	760	3,234	Health and Human Services Grants (misc)	505	5,565	23,154
FTD's Received (Table IV)	1,566	40,535	171,192	Housing and Urban Development programs	103	4,099	17,057
Housing and Urban Development programs	38	729	3,542	Interest on Treasury Securities	4	3,902	35,378
Individual Income and Employment				Justice Department programs	34	1,004	4,547
Taxes, Not Withheld	210	44,999	62,576	Labor Dept. prgms (excl. unemployment) .	60	1,027	4,293
Interest recd from T&L Depositories	3	13	40	Medicaid	572	14,096	56,962
Justice Department programs	28	652	1,678	Medicare	4,423	22,524	96,890
Postal Service	322	7,957	33,321	NASA programs	21	756	3,886
Public Debt Cash Issues (Table III-B)	426	349,748	1,471,291	Postal Service Money Orders and Other ..	147	3,924	16,174
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	176	347,223	1,357,711
Air Transport Security Fees	113	141	432	Social Security Benefits (EFT)	0	31,502	124,404
Minerals Management Svc/Collections ..	115	298	1,851	Temporary Assistance for Needy			
Railroad Unemployment Ins.	12	16	61	Families (HHS)	58	1,515	5,826
				Unemployment Insurance Benefits	183	4,672	16,689
				Veterans Affairs programs	117	1,439	5,936
				Other Withdrawals:			
				Federal Transit Admin.	80	186	565
				IRS Tax Refunds Business (EFT)	173	918	13,635
				IRS Tax Refunds Individual (EFT)	5,440	5,465	6,565
				Military Active Duty Pay (EFT)	2,958	5,121	22,913
				Minerals Mgmt. Svc/Pmts to States	103	103	378
				Pension Benefit Guaranty Corp.	229	229	914
				Supple. Security Income Benefits (EFT) .	1,548	1,548	7,588
				Transportation Security Admin. (DHS) ..	6	127	557
				Veterans Benefits (EFT)	1,899	1,899	9,312
				Unclassified	529	19,758	84,838
Total Other Deposits	239	1,661	6,068	Total, Other Withdrawals	12,964	45,141	189,384
Change in Balance of Uncollected				Transfers to Depositories	6,358	54,050	171,660
Funds (closing balance \$113)	-39	-42	7	Total Federal Reserve Account	29,896	596,105	2,341,098
Transfers from Depositories	24,717	136,810	538,775	Tax and Loan Note Accounts:			
Total Federal Reserve Account	28,371	594,567	2,338,058	Transfers to Federal Reserve Account			
Tax and Loan Note Accounts:				(Table V)	24,717	136,810	538,775
FTD's Received (Table IV)	6,254	93,603	377,681	Total Withdrawals (excluding transfers)	\$ 23,538	\$ 542,056	\$ 2,169,438
Transfers from Federal Reserve Account				Net Change in Operating Cash Balance	\$ -13,631	\$ 9,304	\$ 7,526
(Table V)	6,358	54,050	171,660				
Total Tax and Loan Note							
Accounts (Table V)	12,611	147,653	549,341				
Total Deposits (excluding transfers)	\$ 9,907	\$ 551,360	\$ 2,176,964				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, January 30, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 333,232	\$ 1,194,897
Regular Series	\$ 0	\$ 297,304	\$ 1,117,540	Notes	0	0	99,612
Cash Management Series	0	15,000	67,002	Bonds	0	6	12,488
Notes	0	28,007	242,922	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-31	-467	604	Depository Compensation Security	0	0	11,104
Federal Financing Bank	0	0	0	United States Savings Securities	45	1,325	4,208
Nonmarketable:				Government Account Series	142,971	3,354,652	13,973,779
Depository Compensation Security	0	0	14,925	Domestic Series	0	46	75
United States Savings Securities:				Foreign Series	0	3,921	5,226
Cash Issue Price	241	1,055	4,486	State and Local Series	130	8,693	40,892
Interest Increment	0	662	2,414	Other	0	0	314
Government Account Series	141,897	3,361,146	14,078,296	Total Redemptions	\$ 143,147	\$ 3,701,875	\$ 15,342,594
Domestic Series	0	46	75	Net Change in Public Debt Outstanding	\$ -854	\$ 1/7,922	\$ 225,915
Foreign Series	0	100	100				
State and Local Series	186	6,943	39,965				
Other	0	0	179				
Total Issues	\$ 142,292	\$ 3,709,797	\$ 15,568,509				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 142,292	\$ 3,709,797	\$ 15,568,509
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	849	3,148
Bonds and Notes (-)	0	-2,142	-2,143
Depository Compensation Security (-)	0	0	14,925
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	141,897	3,361,146	14,078,296
Interest Increment on United States Savings Securities (-)	0	662	2,414
Inflation - Indexed Securities Increment	-31	-467	578
Total Public Debt Cash Issues	426	349,748	1,471,291
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	143,147	3,701,875	15,342,594
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	11,104
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	142,971	3,354,652	13,973,779
Total Public Debt Cash Redemptions	143,147	3,701,875	15,342,594
Withdrawn from Federal Reserve Acct.	\$ 176	\$ 347,223	\$ 1,357,711

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,136	\$ 126,603	\$ 478,856
Individual Estimated Income Taxes	1	410	554
Railroad Retirement Taxes	12	298	1,277
Excise Taxes	92	5,269	21,260
Corporation Income Taxes	109	5,794	62,703
Federal Unemployment Taxes	124	369	1,206
Estate and Gift Taxes & Misc IRS Rcpts.	1	81	230
Change in Balance of Unclassified Taxes	-28	-668	121
Total	\$ 8,447	\$ 138,156	\$ 566,208
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	54	2,258	10,600
Collector Depositories	1,512	38,277	160,592
Tax and Loan Accounts	6,254	93,603	377,681
Inter-agency Transfers	628	4,018	17,335

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,045,201	\$ 4,044,878	\$ 4,044,244	\$ 3,924,090
Intragovernmental Holdings	2,964,034	2,965,210	1/2,957,068	2,859,230
Total Public Debt	7,009,235	7,010,089	1/7,001,312	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	41,973	42,716	44,832	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	104	104	276	265
Total Public Debt Subject to Limit	\$ 6,966,851	\$ 6,966,962	\$ 6,956,241	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 187	\$ 107	\$ 21,360	\$ 50,407
Deposits:				
Taxes Received (Table IV)	9	85	6,159	6,254
Transfers to Depositories	10	4	1,344	1,358
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	5,000
Withdrawals:				
Treasury Initiated	0	0	4,687	4,687
Depository Initiated	5	19	3,253	3,277
Special Direct Investment	0	0	0	7,753
Term Investment	0	0	0	9,000
Closing Balance Today	\$ 202	\$ 177	\$ 20,922	\$ 38,301

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5,460	² / \$ 6,096	² / \$ 16,786
Business	245	2,263	23,770

¹The Daily Treasury Statement (DTS) will not agree with the January Monthly Treasury Statement (MTS) due to an adjustment between the months of December 2003 and January 2004 of \$3.348 billion reported by the Bureau of the Public Debt.

²Does not include \$83 million offset by FMS for the month of January 2004, and \$146 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.