



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, February 3, 2004  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,463	\$ 4,852	\$ 4,184	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	15,530	40,535	38,301	27,735
<b>Total Operating Balance .....</b>	<b>\$ 20,993</b>	<b>\$ 45,388</b>	<b>\$ 42,486</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 25	\$ 58	\$ 2,581	Commodity Credit Corporation programs ..	\$ 68	\$ 197	\$ 16,969
Commodity Credit Corporation programs ..	70	139	4,101	Defense Vendor Payments (EFT) .....	988	1,407	76,568
Customs and Certain Excise Taxes .....	138	246	9,116	Education Department programs .....	468	865	25,604
<b>Deposits by States:</b>				Energy Department programs .....	68	179	8,741
Supplemental Security Income .....	0	0	1,609	Federal Employees Insurance Payments ..	103	204	13,400
Unemployment .....	234	438	5,224	Fed. Highway Administration programs ...	153	222	9,508
Education Department programs .....	87	142	6,379	Federal Salaries (EFT) .....	606	1,626	44,667
Energy Department programs .....	15	65	2,356	Food and Nutrition Service (misc) .....	77	172	7,913
Estate and Gift Taxes .....	42	116	8,083	Food Stamps .....	69	148	7,123
Federal Reserve Earnings .....	0	0	8,087	GSA programs .....	49	330	6,005
Foreign Deposits, Military Sales .....	7	273	3,508	Health and Human Services Grants (misc)	237	544	23,698
FTD's Received (Table IV) .....	1,035	5,608	176,800	Housing and Urban Development programs	176	2,064	19,121
Housing and Urban Development programs	36	91	3,632	Interest on Treasury Securities .....	3	1,696	37,074
Individual Income and Employment				Justice Department programs .....	36	65	4,611
Taxes, Not Withheld .....	227	463	63,039	Labor Dept. prgms (excl. unemployment) .	25	70	4,363
Interest recd from T&L Depositories .....	5	5	46	Medicaid .....	755	1,354	58,317
Justice Department programs .....	8	14	1,692	Medicare .....	1,185	2,052	98,943
Postal Service .....	539	934	34,256	NASA programs .....	29	165	4,050
Public Debt Cash Issues (Table III-B) .....	738	33,847	1,505,137	Postal Service Money Orders and Other ..	281	569	16,743
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	262	34,988	1,392,700
Air Transport Security Fees .....	13	15	446	Social Security Benefits (EFT) .....	21,592	21,692	146,096
Defense Finance & Accounting Service ..	57	73	2,398	Temporary Assistance for Needy			
				Families (HHS) .....	54	132	5,958
				Unemployment Insurance Benefits .....	289	509	17,198
				Veterans Affairs programs .....	55	154	6,090
				<b>Other Withdrawals:</b>			
				Bank Insurance Fund (net) .....	-55	-52	-112
				Federal Transit Admin. .....	51	51	616
				Transportation Security Admin. (DHS) ..	4	5	561
<b>Total Other Deposits .....</b>	<b>70</b>	<b>578</b>	<b>6,646</b>	Unclassified .....	1,615	3,116	87,954
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,616</b>	<b>10,009</b>	<b>199,393</b>
Funds (closing balance \$72) .....	0	42	49	Transfers to Depositories .....	187	3,619	175,279
Transfers from Depositories .....	26,765	43,254	582,029	<b>Total Federal Reserve Account .....</b>	<b>29,429</b>	<b>85,034</b>	<b>2,426,132</b>
<b>Total Federal Reserve Account .....</b>	<b>30,040</b>	<b>86,312</b>	<b>2,424,370</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	1,573	16,864	394,545	(Table V) .....	26,765	43,254	582,029
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 29,242</b>	<b>\$ 81,415</b>	<b>\$ 2,250,852</b>
(Table V) .....	187	3,619	175,279	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -24,394</b>	<b>\$ -21,493</b>	<b>\$ -13,966</b>
<b>Total Tax and Loan Note</b>							
Accounts (Table V) .....	1,760	20,482	569,824				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 4,848</b>	<b>\$ 59,922</b>	<b>\$ 2,236,886</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 1,194,897
Regular Series	\$ 0	\$ 0	\$ 1,117,539	Notes	0	30,776	130,387
Cash Management Series	0	0	67,002	Bonds	0	0	12,488
Notes	1	32,534	275,456	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-7	-29	575	Depository Compensation Security	0	4,632	15,736
Federal Financing Bank	0	0	0	United States Savings Securities	73	125	4,333
Nonmarketable:				Government Account Series	158,528	304,686	14,278,465
Depository Compensation Security	0	2,150	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	52	103	4,589	State and Local Series	189	4,070	44,962
Interest Increment	0	604	3,019	Other	0	17	331
Government Account Series	154,475	294,106	14,372,402	Total Redemptions	\$ 158,790	\$ 344,307	\$ 15,686,901
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ -3,585	\$ -13,594	\$ 212,321
Foreign Series	0	0	100				
State and Local Series	684	1,245	41,210				
Other	0	0	179				
Total Issues	\$ 155,205	\$ 330,713	\$ 15,899,221				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 155,205	\$ 330,713	\$ 15,899,221
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	0	3,148
Bonds and Notes (-)	0	35	-2,109
Depository Compensation Security (-)	0	2,150	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	154,475	294,106	14,372,402
Interest Increment on United States Savings Securities (-)	0	604	3,019
Inflation - Indexed Securities Increment	-7	-29	549
Total Public Debt Cash Issues Deposited in Federal Reserve Account	738	33,847	1,505,137
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	158,790	344,307	15,686,901
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	4,632	15,736
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	158,528	304,686	14,278,465
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 262	\$ 34,988	\$ 1,392,700

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,955	\$ 22,646	\$ 501,503
Individual Estimated Income Taxes	2	4	558
Railroad Retirement Taxes	8	75	1,352
Excise Taxes	11	79	21,340
Corporation Income Taxes	40	67	62,770
Federal Unemployment Taxes	44	386	1,592
Estate and Gift Taxes & Misc IRS Rcpts.	1	4	233
Change in Balance of Unclassified Taxes	113	267	388
Total	\$ 3,174	\$ 23,529	\$ 589,736
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	200	304	10,904
Collector Depositories	835	5,304	165,896
Tax and Loan Accounts	1,573	16,864	394,545
Inter-agency Transfers	566	1,057	18,392

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,042,239	\$ 4,041,793	\$ 4,045,201	\$ 3,924,090
Intragovernmental Holdings	2,953,402	2,957,432	2,964,034	2,859,230
Total Public Debt				
Outstanding	6,995,641	6,999,226	7,009,235	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	42,271	42,298	41,973	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	104	104	104	265
Total Public Debt Subject to Limit	\$ 6,952,958	\$ 6,956,517	\$ 6,966,851	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 237	\$ 247	\$ 26,051	\$ 40,535
Deposits:				
Taxes Received (Table IV)	7	43	1,523	1,573
Transfers to Depositories	1	0	185	187
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	237	247	17,137	17,621
Depository Initiated	0	2	142	144
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	9,000
Closing Balance Today	\$ 8	\$ 41	\$ 10,481	\$ 15,530

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 53	\$ 123	\$ 16,910
Business	467	522	24,292