



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, February 4, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,728	\$ 5,463	\$ 4,184	\$ 7,224
Tax and Loan Note Accounts (Table V)	17,007	15,530	38,301	27,735
Total Operating Balance	\$ 22,735	\$ 20,993	\$ 42,486	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 28	\$ 85	\$ 2,609	Commodity Credit Corporation programs ..	\$ 82	\$ 278	\$ 17,050
Commodity Credit Corporation programs ..	45	184	4,146	Defense Vendor Payments (EFT)	810	2,217	77,378
Customs and Certain Excise Taxes	142	388	9,258	Education Department programs	347	1,212	25,951
Deposits by States:				Energy Department programs	56	235	8,797
Supplemental Security Income	0	0	1,609	Federal Employees Insurance Payments ..	383	587	13,782
Unemployment	340	778	5,564	Fed. Highway Administration programs ...	110	332	9,618
Education Department programs	36	178	6,416	Federal Salaries (EFT)	223	1,849	44,890
Energy Department programs	9	74	2,365	Food and Nutrition Service (misc)	65	236	7,978
Estate and Gift Taxes	55	170	8,137	Food Stamps	67	215	7,190
Federal Reserve Earnings	460	460	8,546	GSA programs	44	375	6,049
Foreign Deposits, Military Sales	3	276	3,511	Health and Human Services Grants (misc)	192	736	23,890
FTD's Received (Table IV)	3,613	9,220	180,413	Housing and Urban Development programs	154	2,219	19,275
Housing and Urban Development programs	39	130	3,672	Interest on Treasury Securities	3	1,700	37,077
Individual Income and Employment				Justice Department programs	35	100	4,646
Taxes, Not Withheld	223	686	63,262	Labor Dept. prgms (excl. unemployment) .	43	113	4,406
Interest recd from T&L Depositories	0	5	46	Medicaid	507	1,861	58,823
Justice Department programs	5	20	1,697	Medicare	949	3,002	99,892
Postal Service	422	1,356	34,678	NASA programs	83	248	4,133
Public Debt Cash Issues (Table III-B)	123	33,969	1,505,260	Postal Service Money Orders and Other ..	201	770	16,945
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	55	35,044	1,392,755
Railroad Unemployment Ins.	22	23	84	Social Security Benefits (EFT)	0	21,692	146,096
				Temporary Assistance for Needy			
				Families (HHS)	26	158	5,984
				Unemployment Insurance Benefits	227	736	17,425
				Veterans Affairs programs	45	199	6,135
				Other Withdrawals:			
				Agency for Internat'l Development	51	90	2,430
				Intern'l Security Assistance (DSCA)	503	503	862
				IRS Tax Refunds Business (EFT)	117	151	13,787
				Thrift Savings Plan Transfer	85	199	7,839
Total Other Deposits	22	601	6,669	Unclassified	1,759	4,875	89,713
Change in Balance of Uncollected				Total, Other Withdrawals	2,515	12,523	201,907
Funds (closing balance \$84)	-12	29	37	Transfers to Depositories	1,912	5,531	177,191
Transfers from Depositories	3,846	47,100	585,875	Total Federal Reserve Account	9,134	94,168	2,435,266
Total Federal Reserve Account	9,399	95,711	2,433,769	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,411	20,275	397,956	(Table V)	3,846	47,100	585,875
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 7,222	\$ 88,637	\$ 2,258,075
(Table V)	1,912	5,531	177,191	Net Change in Operating Cash Balance	\$ 1,742	\$ -19,751	\$ -12,225
Total Tax and Loan Note							
Accounts (Table V)	5,323	25,806	575,147				
Total Deposits (excluding transfers)	\$ 8,964	\$ 68,886	\$ 2,245,850				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 1,194,897
Regular Series	\$ 0	\$ 0	\$ 1,117,539	Notes	0	30,776	130,387
Cash Management Series	0	0	67,002	Bonds	0	0	12,488
Notes	-1	32,533	275,456	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-6	-35	569	Depository Compensation Security	0	4,632	15,736
Federal Financing Bank	0	0	0	United States Savings Securities	55	181	4,388
Nonmarketable:				Government Account Series	136,856	441,542	14,415,321
Depository Compensation Security	0	2,150	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	29	133	4,619	State and Local Series	0	4,070	44,962
Interest Increment	0	604	3,019	Other	0	17	331
Government Account Series	136,721	430,827	14,509,123				
Domestic Series	0	0	75				
Foreign Series	0	0	100				
State and Local Series	94	1,339	41,303				
Other	0	0	179				
Total Issues	\$ 136,837	\$ 467,550	\$ 16,036,059	Total Redemptions	\$ 136,911	\$ 481,218	\$ 15,823,812
				Net Change in Public Debt Outstanding	\$ -74	\$ -13,668	\$ 212,247

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 136,837	\$ 467,550	\$ 16,036,059
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	0	3,148
Bonds and Notes (-)	0	35	-2,109
Depository Compensation Security (-)	0	2,150	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	136,721	430,827	14,509,123
Interest Increment on United States Savings Securities (-)	0	604	3,019
Inflation - Indexed Securities Increment	-6	-35	543
Total Public Debt Cash Issues Deposited in Federal Reserve Account	123	33,969	1,505,260
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	136,911	481,218	15,823,812
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	4,632	15,736
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	136,856	441,542	14,415,321
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 55	\$ 35,044	\$ 1,392,755

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,271	\$ 29,917	\$ 508,774
Individual Estimated Income Taxes	2	6	560
Railroad Retirement Taxes	39	113	1,391
Excise Taxes	9	88	21,349
Corporation Income Taxes	43	111	62,813
Federal Unemployment Taxes	26	413	1,618
Estate and Gift Taxes & Misc IRS Rcpts.	2	5	235
Change in Balance of Unclassified Taxes	21	288	409
Total	\$ 7,413	\$ 30,942	\$ 597,150
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	143	447	11,046
Collector Depositories	3,470	8,774	169,366
Tax and Loan Accounts	3,411	20,275	397,956
Inter-agency Transfers	389	1,446	18,781

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,042,217	\$ 4,042,239	\$ 4,045,201	\$ 3,924,090
Intragovernmental Holdings	2,953,350	2,953,402	2,964,034	2,859,230
Total Public Debt				
Outstanding	6,995,566	6,995,641	7,009,235	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	42,245	42,271	41,973	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	104	104	104	265
Total Public Debt Subject to Limit	\$ 6,952,911	\$ 6,952,958	\$ 6,966,851	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 8	\$ 41	\$ 10,481	\$ 15,530
Deposits:				
Taxes Received (Table IV)	12	88	3,312	3,411
Transfers to Depositories	17	4	1,891	1,912
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	18	3,827	3,846
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 35	\$ 115	\$ 11,857	\$ 17,007

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 129	\$ 16,915
Business	194	716	24,486