



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, February 12, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,074	\$ 5,247	\$ 4,184	\$ 7,224
Tax and Loan Note Accounts (Table V)	24,805	12,576	38,301	27,735
Total Operating Balance	\$ 29,879	\$ 17,823	\$ 42,486	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 27	\$ 209	\$ 2,732	Commodity Credit Corporation programs ..	\$ 43	\$ 669	\$ 17,441
Commodity Credit Corporation programs ..	40	429	4,392	Defense Vendor Payments (EFT)	1,101	7,169	82,329
Customs and Certain Excise Taxes	82	959	9,830	Education Department programs	397	3,350	28,088
Deposits by States:				Energy Department programs	75	808	9,370
Supplemental Security Income	0	0	1,609	Federal Employees Insurance Payments ..	343	1,663	14,859
Unemployment	77	1,915	6,702	Fed. Highway Administration programs ...	45	839	10,125
Education Department programs	69	681	6,918	Federal Salaries (EFT)	100	3,019	46,060
Energy Department programs	12	158	2,449	Food and Nutrition Service (misc)	71	825	8,566
Estate and Gift Taxes	75	684	8,652	Food Stamps	75	826	7,801
Federal Reserve Earnings	0	688	8,774	GSA programs	147	823	6,498
Foreign Deposits, Military Sales	78	453	3,688	Health and Human Services Grants (misc)	276	2,448	25,602
FTD's Received (Table IV)	665	17,376	188,568	Housing and Urban Development programs	111	2,925	19,981
Housing and Urban Development programs	28	359	3,900	Interest on Treasury Securities	3	1,718	37,096
Individual Income and Employment				Justice Department programs	59	519	5,066
Taxes, Not Withheld	105	1,656	64,232	Labor Dept. prgms (excl. unemployment) .	43	370	4,663
Interest recd from T&L Depositories	2	12	52	Medicaid	675	6,425	63,387
Justice Department programs	6	60	1,738	Medicare	852	8,387	105,278
Postal Service	353	3,831	37,153	NASA programs	53	490	4,376
Public Debt Cash Issues (Table III-B)	70,769	175,850	1,647,140	Postal Service Money Orders and Other ..	130	1,856	18,030
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	55,443	149,514	1,507,226
Internl Security Assistance (DSCA)	132	153	212	Social Security Benefits (EFT)	0	24,979	149,383
				Temporary Assistance for Needy			
				Families (HHS)	28	576	6,402
				Unemployment Insurance Benefits	124	1,907	18,596
				Veterans Affairs programs	67	711	6,647
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	209	617	14,252
				Thrift Savings Plan Transfer	121	666	8,307
				Transportation Security Admin. (DHS) ..	11	56	613
Total Other Deposits	132	931	6,999	Unclassified	1,003	12,298	97,136
Change in Balance of Uncollected				Total, Other Withdrawals	1,344	32,285	221,669
Funds (closing balance \$92)	-3	22	29	Transfers to Depositories	11,680	28,315	199,975
Transfers from Depositories	593	78,031	616,807	Total Federal Reserve Account	73,284	283,414	2,624,512
Total Federal Reserve Account	73,111	284,304	2,622,362	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,141	36,220	413,901	(Table V)	593	78,031	616,807
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 61,604	\$ 255,099	\$ 2,424,537
(Table V)	11,680	28,315	199,975	Net Change in Operating Cash Balance	\$ 12,056	\$ -12,607	\$ -5,081
Total Tax and Loan Note							
Accounts (Table V)	12,821	64,535	613,876				
Total Deposits (excluding transfers)	\$ 73,660	\$ 242,492	\$ 2,419,456				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, February 12, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 55,188	\$ 113,652	\$ 1,308,549
Regular Series	\$ 70,304	\$ 140,837	\$ 1,258,377	Notes	0	30,776	130,387
Cash Management Series	0	0	67,002	Bonds	0	1	12,489
Notes	0	32,533	275,456	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-6	-88	517	Depository Compensation Security	0	4,632	15,736
Federal Financing Bank	0	0	0	United States Savings Securities	50	497	4,704
Nonmarketable:				Government Account Series	135,896	1,264,047	15,237,826
Depository Compensation Security	0	2,150	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	26	290	4,776	State and Local Series	204	4,572	45,464
Interest Increment	0	604	3,018	Other	0	17	331
Government Account Series	136,830	1,255,011	15,333,307				
Domestic Series	0	0	75				
Foreign Series	0	0	100				
State and Local Series	629	2,605	42,570				
Other	0	0	179				
Total Issues	\$207,783	\$1,433,943	\$17,002,452	Total Redemptions	\$191,339	\$1,418,194	\$16,760,788
				Net Change in Public Debt Outstanding	\$16,444	\$15,749	\$241,664

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$207,783	\$1,433,943	\$17,002,452
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	190	382	3,530
Bonds and Notes (-)	0	35	-2,109
Depository Compensation Security (-)	0	2,150	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	136,830	1,255,011	15,333,307
Interest Increment on United States Savings Securities (-)	0	604	3,018
Inflation - Indexed Securities Increment	-6	-88	491
Total Public Debt Cash Issues Deposited in Federal Reserve Account	70,769	175,850	1,647,140
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	191,339	1,418,194	16,760,788
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	4,632	15,736
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	135,896	1,264,047	15,237,826
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	55,443	149,514	1,507,226

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,609	\$ 53,093	\$ 531,950
Individual Estimated Income Taxes	2	18	572
Railroad Retirement Taxes	8	196	1,473
Excise Taxes	42	839	22,099
Corporation Income Taxes	37	483	63,186
Federal Unemployment Taxes	6	541	1,746
Estate and Gift Taxes & Misc IRS Rcpts.	2	34	264
Change in Balance of Unclassified Taxes	104	234	356
Total	\$ 1,810	\$ 55,438	\$ 621,646
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	93	1,244	11,844
Collector Depositories	572	16,132	176,725
Tax and Loan Accounts	1,141	36,220	413,901
Inter-agency Transfers	3	1,842	19,177

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,070,515	\$ 4,054,468	\$ 4,045,201	\$ 3,924,090
Intragovernmental Holdings	2,954,469	2,954,072	2,964,034	2,859,230
Total Public Debt				
Outstanding	7,024,984	7,008,540	7,009,235	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	42,416	42,252	41,973	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	104	104	104	265
Total Public Debt Subject to Limit	\$ 6,982,157	\$ 6,965,877	\$ 6,966,851	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 157	\$ 295	\$ 12,124	\$ 12,576
Deposits:				
Taxes Received (Table IV)	4	27	1,110	1,141
Transfers to Depositories	73	26	11,581	11,680
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	12	580	593
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 233	\$ 336	\$ 24,235	\$ 24,805

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 12,402	\$ 29,188
Business	273	1,776	25,546