



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, February 13, 2004  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,231	\$ 5,074	\$ 4,184	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	4,667	24,805	38,301	27,735
<b>Total Operating Balance .....</b>	<b>\$ 9,898</b>	<b>\$ 29,879</b>	<b>\$ 42,486</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 12	\$ 221	\$ 2,745	Commodity Credit Corporation programs ..	\$ 52	\$ 721	\$ 17,493
Commodity Credit Corporation programs ..	82	511	4,474	Defense Vendor Payments (EFT) .....	879	8,048	83,208
Customs and Certain Excise Taxes .....	121	1,080	9,951	Education Department programs .....	331	3,681	28,419
Deposits by States:				Energy Department programs .....	125	933	9,495
Supplemental Security Income .....	0	0	1,609	Federal Employees Insurance Payments ..	86	1,748	14,944
Unemployment .....	61	1,976	6,763	Fed. Highway Administration programs ...	76	915	10,201
Education Department programs .....	38	719	6,956	Federal Salaries (EFT) .....	2,324	5,343	48,384
Energy Department programs .....	8	166	2,457	Food and Nutrition Service (misc) .....	75	900	8,641
Estate and Gift Taxes .....	49	734	8,701	Food Stamps .....	95	921	7,896
Federal Reserve Earnings .....	0	688	8,774	GSA programs .....	11	834	6,508
Foreign Deposits, Military Sales .....	12	465	3,699	Health and Human Services Grants (misc)	386	2,834	25,988
FTD's Received (Table IV) .....	2,176	19,552	190,744	Housing and Urban Development programs	102	3,026	20,083
Housing and Urban Development programs	38	396	3,938	Interest on Treasury Securities .....	4	1,722	37,100
Individual Income and Employment				Justice Department programs .....	35	554	5,101
Taxes, Not Withheld .....	170	1,826	64,402	Labor Dept. prgms (excl. unemployment) .	52	422	4,715
Interest recd from T&L Depositories .....	0	12	52	Medicaid .....	607	7,032	63,994
Justice Department programs .....	6	66	1,744	Medicare .....	887	9,274	106,165
Postal Service .....	330	4,161	37,483	NASA programs .....	42	532	4,417
Public Debt Cash Issues (Table III-B) .....	73	175,922	1,647,213	Postal Service Money Orders and Other ..	160	2,016	18,190
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	126	149,640	1,507,352
Social Security Benefits (EFT) .....				Temporary Assistance for Needy			
Families (HHS) .....				Unemployment Insurance Benefits .....	155	731	6,557
Unemployment Insurance Benefits .....				Veterans Affairs programs .....	180	2,087	18,776
Other Withdrawals:				Veterans Affairs programs .....	76	787	6,723
IRS Tax Refunds Business (EFT) .....				Other Withdrawals:			
IRS Tax Refunds Individual (EFT) .....				IRS Tax Refunds Business (EFT) .....	386	1,003	14,639
Military Active Duty Pay (EFT) .....				IRS Tax Refunds Individual (EFT) .....	18,595	29,864	36,429
Thrift Savings Plan Transfer .....				Military Active Duty Pay (EFT) .....	2,185	2,185	25,098
Transportation Security Admin. (DHS) ..				Thrift Savings Plan Transfer .....	111	777	8,418
Transportation Security Admin. (DHS) ..				Transportation Security Admin. (DHS) ..	8	64	620
Total Other Deposits .....	0	931	6,999	Unclassified .....	740	13,038	97,876
Change in Balance of Uncollected				Total, Other Withdrawals .....	22,024	54,309	243,693
Funds (closing balance \$93) .....	-1	21	28	Transfers to Depositories .....	308	28,623	200,283
Transfers from Depositories .....	26,180	104,211	642,986	Total Federal Reserve Account .....	29,200	312,614	2,653,712
Total Federal Reserve Account .....	29,356	313,660	2,651,718	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	5,734	41,954	419,635	(Table V) .....	26,180	104,211	642,986
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers) .....	\$ 28,892	\$ 283,991	\$ 2,453,429
(Table V) .....	308	28,623	200,283	Net Change in Operating Cash Balance .....	\$ -19,981	\$ -32,588	\$ -25,062
Total Tax and Loan Note							
Accounts (Table V) .....	6,042	70,577	619,918				
Total Deposits (excluding transfers) .....	\$ 8,911	\$ 251,403	\$ 2,428,367				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, February 13, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 113,652	\$ 1,308,549
Regular Series	\$ 0	\$ 140,838	\$ 1,258,378	Notes	0	30,776	130,387
Cash Management Series	0	0	67,002	Bonds	3	3	12,492
Notes	0	32,533	275,456	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-7	-94	510	Depository Compensation Security	0	4,632	15,736
Federal Financing Bank	0	0	0	United States Savings Securities	48	545	4,752
Nonmarketable:				Government Account Series	134,919	1,398,966	15,372,745
Depository Compensation Security	0	2,150	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	34	324	4,810	State and Local Series	75	4,647	45,539
Interest Increment	0	604	3,018	Other	0	17	331
Government Account Series	135,534	1,390,544	15,468,841	Total Redemptions	\$ 135,045	\$ 1,553,239	\$ 16,895,833
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ 555	\$ 16,304	\$ 242,219
Foreign Series	0	0	100				
State and Local Series	38	2,644	42,609				
Other	0	0	179				
Total Issues	\$ 135,599	\$ 1,569,542	\$ 17,138,051				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 135,599	\$ 1,569,542	\$ 17,138,051
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	382	3,530
Bonds and Notes (-)	0	35	-2,109
Depository Compensation Security (-)	0	2,150	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	135,534	1,390,544	15,468,841
Interest Increment on United States Savings Securities (-)	0	604	3,018
Inflation - Indexed Securities Increment	-7	-94	484
Total Public Debt Cash Issues Deposited in Federal Reserve Account	73	175,922	1,647,213
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	135,045	1,553,239	16,895,833
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	4,632	15,736
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	134,919	1,398,966	15,372,745
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 126	\$ 149,640	\$ 1,507,352

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,934	\$ 59,027	\$ 537,884
Individual Estimated Income Taxes	3	21	575
Railroad Retirement Taxes	7	202	1,480
Excise Taxes	1,899	2,738	23,998
Corporation Income Taxes	259	742	63,444
Federal Unemployment Taxes	7	547	1,753
Estate and Gift Taxes & Misc IRS Rcpts.	1	36	266
Change in Balance of Unclassified Taxes	74	309	430
Total	\$ 8,183	\$ 63,622	\$ 629,829
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	563	1,807	12,407
Collector Depositories	1,612	17,745	178,337
Tax and Loan Accounts	5,734	41,954	419,635
Inter-agency Transfers	273	2,116	19,450

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,070,354	\$ 4,070,515	\$ 4,045,201	\$ 3,924,090
Intragovernmental Holdings	2,955,184	2,954,469	2,964,034	2,859,230
Total Public Debt				
Outstanding	7,025,539	7,024,984	7,009,235	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	42,389	42,416	41,973	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	104	104	104	265
Total Public Debt Subject to Limit	\$ 6,982,739	\$ 6,982,157	\$ 6,966,851	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 233	\$ 336	\$ 24,235	\$ 24,805
Deposits:				
Taxes Received (Table IV)	9	77	5,648	5,734
Transfers to Depositories	1	0	307	308
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	240	379	22,704	23,323
Depository Initiated	3	34	2,820	2,856
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 4,667	\$ 4,667

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 20,214	\$ 32,616	\$ 49,402
Business	89	1,865	25,635