



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, February 17, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,885	\$ 5,231	\$ 4,184	\$ 7,224
Tax and Loan Note Accounts (Table V)	21,209	4,667	38,301	27,735
Total Operating Balance	\$ 25,094	\$ 9,898	\$ 42,486	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 21	\$ 242	\$ 2,766	Commodity Credit Corporation programs ..	\$ 87	\$ 808	\$ 17,580
Commodity Credit Corporation programs ..	50	561	4,523	Defense Vendor Payments (EFT)	1,062	9,110	84,271
Customs and Certain Excise Taxes	107	1,187	10,058	Education Department programs	333	4,014	28,752
Deposits by States:				Energy Department programs	111	1,044	9,606
Supplemental Security Income	0	0	1,609	Federal Employees Insurance Payments ..	97	1,845	15,041
Unemployment	50	2,027	6,813	Fed. Highway Administration programs ...	195	1,110	10,397
Education Department programs	77	796	7,033	Federal Salaries (EFT)	1,301	6,645	49,686
Energy Department programs	17	183	2,474	Food and Nutrition Service (misc)	279	1,179	8,921
Estate and Gift Taxes	76	810	8,777	Food Stamps	226	1,147	8,121
Federal Reserve Earnings	0	688	8,774	GSA programs	17	851	6,526
Foreign Deposits, Military Sales	2	467	3,702	Health and Human Services Grants (misc)	293	3,127	26,281
FTD's Received (Table IV)	4,761	24,313	195,505	Housing and Urban Development programs	99	3,126	20,182
Housing and Urban Development programs	43	439	3,981	Interest on Treasury Securities	24,150	25,873	61,250
Individual Income and Employment				Justice Department programs	74	628	5,175
Taxes, Not Withheld	129	1,955	64,531	Labor Dept. prgms (excl. unemployment) .	57	480	4,773
Interest recd from T&L Depositories	0	12	52	Medicaid	753	7,785	64,747
Justice Department programs	6	72	1,750	Medicare	1,410	10,685	107,575
Postal Service	398	4,560	37,881	NASA programs	95	626	4,512
Public Debt Cash Issues (Table III-B)	60,324	236,247	1,707,537	Postal Service Money Orders and Other ..	341	2,357	18,531
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	33,185	182,826	1,540,537
Defense Finance & Accounting Service ..	316	600	2,926	Social Security Benefits (EFT)	0	24,979	149,383
				Temporary Assistance for Needy			
				Families (HHS)	145	877	6,702
				Unemployment Insurance Benefits	315	2,402	19,091
				Veterans Affairs programs	141	928	6,864
				Other Withdrawals:			
				Export-Import Bank (net)	-104	-167	-750
				Thrift Savings Plan Transfer	137	914	8,554
				Transportation Security Admin. (DHS) ..	48	112	669
Total Other Deposits	316	1,247	7,315	Unclassified	1,368	14,406	99,244
Change in Balance of Uncollected				Total, Other Withdrawals	1,449	55,759	245,143
Funds (closing balance \$32)	61	81	89	Transfers to Depositories	7,696	36,319	207,979
Transfers from Depositories	6,131	110,342	649,117	Total Federal Reserve Account	73,915	386,528	2,727,626
Total Federal Reserve Account	72,569	386,229	2,724,287	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	14,977	56,931	434,612	(Table V)	6,131	110,342	649,117
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 66,219	\$ 350,210	\$ 2,519,647
(Table V)	7,696	36,319	207,979	Net Change in Operating Cash Balance	\$ 15,197	\$ -17,391	\$ -9,865
Total Tax and Loan Note							
Accounts (Table V)	22,673	93,250	642,591				
Total Deposits (excluding transfers)	\$ 81,415	\$ 332,818	\$ 2,509,782				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 113,652	\$ 1,308,549
Regular Series	\$ -1	\$ 140,837	\$ 1,258,377	Notes	30,778	61,554	161,166
Cash Management Series	0	0	67,002	Bonds	1	4	12,492
Notes	59,986	92,519	335,441	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-26	-120	484	Depository Compensation Security	0	4,632	15,736
Federal Financing Bank	0	0	0	United States Savings Securities	53	598	4,805
Nonmarketable:				Government Account Series	144,198	1,543,165	15,516,943
Depository Compensation Security	0	2,150	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	37	361	4,847	State and Local Series	2,353	7,000	47,893
Interest Increment	0	604	3,018	Other	0	17	331
Government Account Series	149,148	1,539,692	15,617,989	Total Redemptions	\$ 177,384	\$ 1,730,622	\$ 17,073,216
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ 32,229	\$ 48,533	\$ 274,448
Foreign Series	0	0	100				
State and Local Series	469	3,113	43,077				
Other	0	0	179				
Total Issues	\$ 209,613	\$ 1,779,155	\$ 17,347,664				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 209,613	\$ 1,779,155	\$ 17,347,664
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	382	3,530
Bonds and Notes (-)	166	201	-1,943
Depository Compensation Security (-)	0	2,150	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	149,148	1,539,692	15,617,989
Interest Increment on United States Savings Securities (-)	0	604	3,018
Inflation - Indexed Securities Increment	-26	-120	458
Total Public Debt Cash Issues Deposited in Federal Reserve Account	60,324	236,247	1,707,537
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	177,384	1,730,622	17,073,216
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	4,632	15,736
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	144,198	1,543,165	15,516,943
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 33,185	\$ 182,826	\$ 1,540,537

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 17,407	\$ 76,435	\$ 555,291
Individual Estimated Income Taxes	4	25	579
Railroad Retirement Taxes	100	303	1,580
Excise Taxes	42	2,780	24,040
Corporation Income Taxes	1,846	2,587	65,290
Federal Unemployment Taxes	7	554	1,760
Estate and Gift Taxes & Misc IRS Rcpts.	1	37	267
Change in Balance of Unclassified Taxes	486	795	916
Total	\$ 19,894	\$ 83,515	\$ 649,723
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	118	1,925	12,525
Collector Depositories	4,644	22,389	182,981
Tax and Loan Accounts	14,977	56,931	434,612
Inter-agency Transfers	155	2,271	19,606

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,097,569	\$ 4,070,354	\$ 4,045,201	\$ 3,924,090
Intragovernmental Holdings	2,960,198	2,955,184	2,964,034	2,859,230
Total Public Debt				
Outstanding	7,057,768	7,025,539	7,009,235	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	42,554	42,389	41,973	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	104	104	104	265
Total Public Debt Subject to Limit	\$ 7,014,803	\$ 6,982,739	\$ 6,966,851	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 4,667	\$ 4,667
Deposits:				
Taxes Received (Table IV)	19	118	14,840	14,977
Transfers to Depositories	19	5	2,672	2,696
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	5,000
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	17	6,112	6,131
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 36	\$ 106	\$ 16,068	\$ 21,209

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 32,627	\$ 49,413
Business	269	2,135	25,905