



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, February 18, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,004	\$ 3,885	\$ 4,184	\$ 7,224
Tax and Loan Note Accounts (Table V)	15,536	21,209	38,301	27,735
Total Operating Balance	\$ 20,539	\$ 25,094	\$ 42,486	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 31	\$ 273	\$ 2,797	Commodity Credit Corporation programs ..	\$ 60	\$ 868	\$ 17,640
Commodity Credit Corporation programs ..	76	636	4,599	Defense Vendor Payments (EFT)	1,485	10,595	85,756
Customs and Certain Excise Taxes	129	1,316	10,187	Education Department programs	483	4,497	29,235
Deposits by States:				Energy Department programs	68	1,112	9,674
Supplemental Security Income	0	0	1,609	Federal Employees Insurance Payments ..	117	1,962	15,158
Unemployment	52	2,078	6,865	Fed. Highway Administration programs ...	63	1,173	10,459
Education Department programs	61	857	7,094	Federal Salaries (EFT)	191	6,835	49,876
Energy Department programs	11	194	2,485	Food and Nutrition Service (misc)	107	1,287	9,028
Estate and Gift Taxes	130	940	8,907	Food Stamps	93	1,239	8,214
Federal Reserve Earnings	584	1,272	9,359	GSA programs	77	928	6,603
Foreign Deposits, Military Sales	3	471	3,705	Health and Human Services Grants (misc)	305	3,433	26,587
FTD's Received (Table IV)	1,469	25,783	196,975	Housing and Urban Development programs	114	3,240	20,297
Housing and Urban Development programs	38	477	4,019	Interest on Treasury Securities	16	25,889	61,266
Individual Income and Employment				Justice Department programs	60	688	5,235
Taxes, Not Withheld	213	2,168	64,744	Labor Dept. prgms (excl. unemployment) .	57	537	4,829
Interest recd from T&L Depositories	0	12	52	Medicaid	1,002	8,787	65,749
Justice Department programs	10	82	1,759	Medicare	1,357	12,042	108,932
Postal Service	531	5,090	38,412	NASA programs	37	663	4,549
Public Debt Cash Issues (Table III-B)	1,054	237,300	1,708,591	Postal Service Money Orders and Other ..	232	2,589	18,764
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	699	183,524	1,541,236
Defense Finance & Accounting Service ..	73	673	2,998	Social Security Benefits (EFT)	3,253	28,232	152,636
				Temporary Assistance for Needy			
				Families (HHS)	55	932	6,758
				Unemployment Insurance Benefits	280	2,682	19,371
				Veterans Affairs programs	42	970	6,906
				Other Withdrawals:			
				Thrift Savings Plan Transfer	137	1,050	8,691
				Transportation Security Admin. (DHS) ..	1	113	670
Total Other Deposits	73	1,320	7,388	Unclassified	1,021	15,427	100,265
Change in Balance of Uncollected				Total, Other Withdrawals	1,158	56,917	246,301
Funds (closing balance \$116)	-84	-3	4	Transfers to Depositories	355	36,674	208,334
Transfers from Depositories	8,505	118,847	657,622	Total Federal Reserve Account	11,766	398,294	2,739,392
Total Federal Reserve Account	12,884	399,113	2,737,172	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	2,477	59,408	437,089	(Table V)	8,505	118,847	657,622
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 11,411	\$ 361,621	\$ 2,531,058
(Table V)	355	36,674	208,334	Net Change in Operating Cash Balance	\$ -4,555	\$ -21,946	\$ -14,420
Total Tax and Loan Note							
Accounts (Table V)	2,832	96,082	645,423				
Total Deposits (excluding transfers)	\$ 6,856	\$ 339,674	\$ 2,516,638				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, February 18, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 113,652	\$ 1,308,549
Regular Series	\$ 0	\$ 140,837	\$ 1,258,377	Notes	0	61,554	161,166
Cash Management Series	0	0	67,002	Bonds	0	4	12,492
Notes	1	92,520	335,442	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-7	-127	477	Depository Compensation Security	0	4,632	15,736
Federal Financing Bank	0	0	0	United States Savings Securities	59	657	4,864
Nonmarketable:				Government Account Series	145,210	1,688,374	15,662,153
Depository Compensation Security	0	2,150	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	23	384	4,870	State and Local Series	639	7,640	48,532
Interest Increment	0	604	3,018	Other	0	17	331
Government Account Series	147,904	1,687,596	15,765,893				
Domestic Series	0	0	75				
Foreign Series	0	0	100				
State and Local Series	1,030	4,143	44,108				
Other	0	0	179				
Total Issues	\$ 148,951	\$ 1,928,106	\$ 17,496,615	Total Redemptions	\$ 145,908	\$ 1,876,530	\$ 17,219,124
				Net Change in Public Debt Outstanding	\$ 3,043	\$ 51,576	\$ 277,491

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 148,951	\$ 1,928,106	\$ 17,496,615
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	382	3,530
Bonds and Notes (-)	0	201	-1,943
Depository Compensation Security (-)	0	2,150	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	147,904	1,687,596	15,765,893
Interest Increment on United States Savings Securities (-)	0	604	3,018
Inflation - Indexed Securities Increment	-7	-127	451
Total Public Debt Cash Issues Deposited in Federal Reserve Account	1,054	237,300	1,708,591
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	145,908	1,876,530	17,219,124
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	4,632	15,736
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	145,210	1,688,374	15,662,153
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 699	\$ 183,524	\$ 1,541,236

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,498	\$ 79,933	\$ 558,789
Individual Estimated Income Taxes	3	28	583
Railroad Retirement Taxes	2	305	1,583
Excise Taxes	9	2,789	24,049
Corporation Income Taxes	46	2,633	65,336
Federal Unemployment Taxes	6	560	1,766
Estate and Gift Taxes & Misc IRS Rcpts.	2	39	269
Change in Balance of Unclassified Taxes	717	1,512	1,633
Total	\$ 4,285	\$ 87,800	\$ 654,008
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	29	1,954	12,554
Collector Depositories	1,440	23,829	184,421
Tax and Loan Accounts	2,477	59,408	437,089
Inter-agency Transfers	338	2,609	19,944

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,097,852	\$ 4,097,569	\$ 4,045,201	\$ 3,924,090
Intragovernmental Holdings	2,962,959	2,960,198	2,964,034	2,859,230
Total Public Debt				
Outstanding	7,060,810	7,057,768	7,009,235	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	42,527	42,554	41,973	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	104	104	104	265
Total Public Debt Subject to Limit	\$ 7,017,873	\$ 7,014,803	\$ 6,966,851	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 36	\$ 106	\$ 16,068	\$ 21,209
Deposits:				
Taxes Received (Table IV)	18	114	2,345	2,477
Transfers to Depositories	1	0	354	355
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	8,272	8,272
Depository Initiated	3	28	202	233
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 52	\$ 192	\$ 10,292	\$ 15,536

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 32,632	\$ 49,418
Business	207	2,342	26,112