



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, February 19, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,806	\$ 5,004	\$ 4,184	\$ 7,224
Tax and Loan Note Accounts (Table V)	29,543	15,536	38,301	27,735
Total Operating Balance	\$ 34,348	\$ 20,539	\$ 42,486	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 15	\$ 289	\$ 2,812	Commodity Credit Corporation programs ..	\$ 89	\$ 957	\$ 17,729
Commodity Credit Corporation programs ..	60	696	4,658	Defense Vendor Payments (EFT)	893	11,489	86,649
Customs and Certain Excise Taxes	89	1,404	10,275	Education Department programs	322	4,818	29,557
Deposits by States:				Energy Department programs	111	1,223	9,785
Supplemental Security Income	0	0	1,609	Federal Employees Insurance Payments ..	121	2,083	15,279
Unemployment	29	2,107	6,894	Fed. Highway Administration programs ...	33	1,206	10,493
Education Department programs	51	908	7,145	Federal Salaries (EFT)	730	7,566	50,606
Energy Department programs	4	198	2,489	Food and Nutrition Service (misc)	89	1,376	9,117
Estate and Gift Taxes	98	1,037	9,004	Food Stamps	54	1,294	8,268
Federal Reserve Earnings	0	1,272	9,359	GSA programs	160	1,088	6,762
Foreign Deposits, Military Sales	59	530	3,764	Health and Human Services Grants (misc)	246	3,678	26,832
FTD's Received (Table IV)	2,886	28,669	199,861	Housing and Urban Development programs	111	3,351	20,407
Housing and Urban Development programs	27	504	4,046	Interest on Treasury Securities	4	25,893	61,270
Individual Income and Employment				Justice Department programs	8	696	5,242
Taxes, Not Withheld	210	2,378	64,954	Labor Dept. prgms (excl. unemployment) .	54	591	4,884
Interest recd from T&L Depositories	2	13	53	Medicaid	764	9,551	66,514
Justice Department programs	7	88	1,766	Medicare	1,060	13,102	109,992
Postal Service	389	5,479	38,800	NASA programs	110	774	4,659
Public Debt Cash Issues (Table III-B)	70,812	308,113	1,779,403	Postal Service Money Orders and Other ..	170	2,760	18,934
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	56,432	239,956	1,597,667
				Social Security Benefits (EFT)	0	28,232	152,636
				Temporary Assistance for Needy			
				Families (HHS)	15	947	6,773
				Unemployment Insurance Benefits	193	2,875	19,564
				Veterans Affairs programs	66	1,036	6,972
				Other Withdrawals:			
				Agency for Internat'l Development	515	833	3,173
				Thrift Savings Plan Transfer	68	1,118	8,759
				Transportation Security Admin. (DHS) ..	3	116	672
Total Other Deposits	0	1,320	7,388	Unclassified	1,313	16,739	101,577
Change in Balance of Uncollected				Total, Other Withdrawals	1,898	58,815	248,199
Funds (closing balance \$99)	17	14	22	Transfers to Depositories	12,689	49,363	221,023
Transfers from Depositories	1,471	120,318	659,093	Total Federal Reserve Account	76,422	474,716	2,815,814
Total Federal Reserve Account	76,224	475,337	2,813,396	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	2,789	62,197	439,878	(Table V)	1,471	120,318	659,093
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 63,733	\$ 425,354	\$ 2,594,791
(Table V)	12,689	49,363	221,023	Net Change in Operating Cash Balance	\$ 13,809	\$ -8,138	\$ -611
Total Tax and Loan Note							
Accounts (Table V)	15,478	111,559	660,901				
Total Deposits (excluding transfers)	\$ 77,542	\$ 417,216	\$ 2,594,180				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, February 19, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 56,375	\$ 170,027	\$ 1,364,924
Regular Series	\$ 70,410	\$ 211,247	\$ 1,328,787	Notes	0	61,554	161,166
Cash Management Series	0	0	67,002	Bonds	0	4	12,492
Notes	-2	92,518	335,440	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-7	-134	471	Depository Compensation Security	0	4,632	15,736
Federal Financing Bank	0	0	0	United States Savings Securities	55	712	4,920
Nonmarketable:				Government Account Series	141,779	1,830,153	15,803,932
Depository Compensation Security	0	2,150	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	25	408	4,894	State and Local Series	1	7,641	48,533
Interest Increment	0	604	3,018	Other	0	18	331
Government Account Series	142,365	1,829,961	15,908,258				
Domestic Series	0	0	75				
Foreign Series	0	0	100				
State and Local Series	568	4,711	44,676				
Other	0	0	179				
Total Issues	\$213,359	\$2,141,465	\$ 17,709,974	Total Redemptions	\$ 198,211	\$ 2,074,741	\$ 17,417,335
				Net Change in Public Debt Outstanding	\$ 15,148	\$ 66,724	\$ 292,639

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$213,359	\$2,141,465	\$ 17,709,974
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	189	571	3,718
Bonds and Notes (-)	0	201	-1,943
Depository Compensation Security (-)	0	2,150	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	142,365	1,829,961	15,908,258
Interest Increment on United States Savings Securities (-)	0	604	3,018
Inflation - Indexed Securities Increment	-7	-134	444
Total Public Debt Cash Issues Deposited in Federal Reserve Account	70,812	308,113	1,779,403
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	198,211	2,074,741	17,417,335
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	4,632	15,736
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	141,779	1,830,153	15,803,932
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	56,432	239,956	1,597,667

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,870	\$ 85,803	\$ 564,659
Individual Estimated Income Taxes	2	31	585
Railroad Retirement Taxes	5	310	1,588
Excise Taxes	11	2,800	24,060
Corporation Income Taxes	48	2,682	65,384
Federal Unemployment Taxes	6	566	1,772
Estate and Gift Taxes & Misc IRS Rcpts.	5	43	273
Change in Balance of Unclassified Taxes	-17	1,494	1,616
Total	\$ 5,929	\$ 93,729	\$ 659,937
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	69	2,023	12,622
Collector Depositories	2,818	26,646	187,239
Tax and Loan Accounts	2,789	62,197	439,878
Inter-agency Transfers	254	2,863	20,198

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,112,455	\$ 4,097,852	\$ 4,045,201	\$ 3,924,090
Intragovernmental Holdings	2,963,504	2,962,959	2,964,034	2,859,230
Total Public Debt				
Outstanding	7,075,959	7,060,810	7,009,235	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	515	515	516
Unamortized Discount	42,689	42,527	41,973	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	104	104	104	265
Total Public Debt Subject to Limit	\$ 7,032,859	\$ 7,017,873	\$ 6,966,851	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 52	\$ 192	\$ 10,292	\$ 15,536
Deposits:				
Taxes Received (Table IV)	5	34	2,749	2,789
Transfers to Depositories	81	31	12,577	12,689
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	12	1,458	1,471
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 137	\$ 245	\$ 24,160	\$ 29,543

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 13	\$ 32,645	\$ 49,432
Business	96	2,438	26,208