



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, February 23, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,107	\$ 5,168	\$ 4,184	\$ 7,224
Tax and Loan Note Accounts (Table V)	16,966	11,744	38,301	27,735
Total Operating Balance	\$ 22,072	\$ 16,912	\$ 42,486	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 13	\$ 315	\$ 2,838	Commodity Credit Corporation programs ..	\$ 80	\$ 1,099	\$ 17,871
Commodity Credit Corporation programs ..	45	914	4,877	Defense Vendor Payments (EFT)	955	13,585	88,746
Customs and Certain Excise Taxes	93	1,582	10,453	Education Department programs	418	5,496	30,235
Deposits by States:				Energy Department programs	68	1,414	9,976
Supplemental Security Income	0	0	1,609	Federal Employees Insurance Payments ..	96	2,281	15,477
Unemployment	28	2,172	6,959	Fed. Highway Administration programs ...	34	1,367	10,653
Education Department programs	102	1,085	7,322	Federal Salaries (EFT)	92	7,753	50,794
Energy Department programs	49	285	2,576	Food and Nutrition Service (misc)	112	1,541	9,282
Estate and Gift Taxes	78	1,208	9,175	Food Stamps	108	1,451	8,426
Federal Reserve Earnings	0	1,272	9,359	GSA programs	134	1,241	6,916
Foreign Deposits, Military Sales	3	552	3,787	Health and Human Services Grants (misc)	260	4,190	27,344
FTD's Received (Table IV)	1,944	31,842	203,034	Housing and Urban Development programs	94	3,544	20,601
Housing and Urban Development programs	35	580	4,122	Interest on Treasury Securities	5	25,910	61,288
Individual Income and Employment				Justice Department programs	84	866	5,413
Taxes, Not Withheld	156	2,657	65,233	Labor Dept. prgms (excl. unemployment) .	49	764	5,057
Interest recd from T&L Depositories	0	13	53	Medicaid	583	10,688	67,650
Justice Department programs	24	118	1,796	Medicare	1,024	15,113	112,003
Postal Service	392	6,224	39,546	NASA programs	53	862	4,747
Public Debt Cash Issues (Table III-B)	79	309,165	1,780,455	Postal Service Money Orders and Other ..	197	3,246	19,420
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	119	240,327	1,598,038
Air Transport Security Fees	1	17	448	Social Security Benefits (EFT)	0	28,232	152,636
				Temporary Assistance for Needy			
				Families (HHS)	39	1,014	6,840
				Unemployment Insurance Benefits	192	3,225	19,914
				Veterans Affairs programs	81	1,178	7,114
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	88	1,301	14,937
				Transportation Security Admin. (DHS) ..	34	181	737
Total Other Deposits	1	1,321	7,389	Unclassified	758	18,279	103,117
Change in Balance of Uncollected				Total, Other Withdrawals	879	78,536	267,919
Funds (closing balance \$41)	36	72	80	Transfers to Depositories	146	51,604	223,265
Transfers from Depositories	2,762	146,072	684,848	Total Federal Reserve Account	5,903	506,529	2,847,627
Total Federal Reserve Account	5,841	507,451	2,845,510	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	7,837	73,133	450,814	(Table V)	2,762	146,072	684,848
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 5,756	\$ 454,925	\$ 2,624,363
(Table V)	146	51,604	223,265	Net Change in Operating Cash Balance	\$ 5,160	\$ -20,413	\$ -12,887
Total Tax and Loan Note							
Accounts (Table V)	7,984	124,737	674,078				
Total Deposits (excluding transfers)	\$ 10,916	\$ 434,512	\$ 2,611,475				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 170,027	\$ 1,364,924
Regular Series	\$ -1	\$ 211,247	\$ 1,328,787	Notes	0	61,554	161,166
Cash Management Series	0	0	67,002	Bonds	0	4	12,492
Notes	0	92,518	335,440	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-20	-160	444	Depository Compensation Security	0	4,632	15,736
Federal Financing Bank	0	0	0	United States Savings Securities	57	818	5,026
Nonmarketable:				Government Account Series	141,002	2,111,723	16,085,502
Depository Compensation Security	0	2,150	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	33	465	4,950	State and Local Series	62	7,906	48,798
Interest Increment	0	604	3,018	Other	0	18	331
Government Account Series	141,352	2,113,462	16,191,759	Total Redemptions	\$ 141,121	\$ 2,356,682	\$ 17,699,276
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ 290	\$ 69,313	\$ 295,228
Foreign Series	0	850	950				
State and Local Series	46	4,860	44,825				
Other	0	0	179				
Total Issues	\$ 141,411	\$ 2,425,995	\$ 17,994,504				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 141,411	\$ 2,425,995	\$ 17,994,504
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	574	3,721
Bonds and Notes (-)	0	201	-1,943
Depository Compensation Security (-)	0	2,150	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	141,352	2,113,462	16,191,759
Interest Increment on United States Savings Securities (-)	0	604	3,018
Inflation - Indexed Securities Increment	-20	-160	418
Total Public Debt Cash Issues Deposited in Federal Reserve Account	79	309,165	1,780,455
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	141,121	2,356,682	17,699,276
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	4,632	15,736
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	141,002	2,111,723	16,085,502
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 119	\$ 240,327	\$ 1,598,038

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 10,060	\$ 100,403	\$ 579,260
Individual Estimated Income Taxes	2	36	590
Railroad Retirement Taxes	33	352	1,629
Excise Taxes	18	2,829	24,089
Corporation Income Taxes	32	2,752	65,455
Federal Unemployment Taxes	5	575	1,781
Estate and Gift Taxes & Misc IRS Rcpts.	9	55	285
Change in Balance of Unclassified Taxes	-373	952	1,074
Total	\$ 9,787	\$ 107,954	\$ 674,162
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	63	2,140	12,740
Collector Depositories	1,880	29,702	190,294
Tax and Loan Accounts	7,837	73,133	450,814
Inter-agency Transfers	6	2,979	20,314

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,113,007	\$ 4,113,071	\$ 4,045,201	\$ 3,924,090
Intragovernmental Holdings	2,965,541	2,965,187	2,964,034	2,859,230
Total Public Debt				
Outstanding	7,078,548	7,078,258	7,009,235	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	515	516
Unamortized Discount	42,581	42,662	41,973	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	104	104	104	265
Total Public Debt Subject to Limit	\$ 7,035,557	\$ 7,035,186	\$ 6,966,851	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 144	\$ 183	\$ 4,418	\$ 11,744
Deposits:				
Taxes Received (Table IV)	6	48	7,783	7,837
Transfers to Depositories	0	0	146	146
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,828	1,829
Depository Initiated	2	8	923	933
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 149	\$ 222	\$ 9,594	\$ 16,966

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 49,964	\$ 66,750
Business	158	3,232	27,002