



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, February 24, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,406	\$ 5,107	\$ 4,184	\$ 7,224
Tax and Loan Note Accounts (Table V)	13,274	16,966	38,301	27,735
Total Operating Balance	\$ 18,680	\$ 22,072	\$ 42,486	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 24	\$ 338	\$ 2,862	Commodity Credit Corporation programs ..	\$ 39	\$ 1,139	\$ 17,911
Commodity Credit Corporation programs ..	68	982	4,944	Defense Vendor Payments (EFT)	1,261	14,846	90,007
Customs and Certain Excise Taxes	111	1,693	10,564	Education Department programs	400	5,896	30,634
Deposits by States:				Energy Department programs	53	1,467	10,029
Supplemental Security Income	0	0	1,609	Federal Employees Insurance Payments ..	169	2,450	15,646
Unemployment	36	2,208	6,994	Fed. Highway Administration programs ...	108	1,475	10,761
Education Department programs	85	1,169	7,407	Federal Salaries (EFT)	82	7,835	50,876
Energy Department programs	49	334	2,625	Food and Nutrition Service (misc)	81	1,622	9,363
Estate and Gift Taxes	149	1,358	9,325	Food Stamps	45	1,496	8,471
Federal Reserve Earnings	0	1,272	9,359	GSA programs	37	1,279	6,953
Foreign Deposits, Military Sales	9	561	3,795	Health and Human Services Grants (misc)	212	4,402	27,556
FTD's Received (Table IV)	449	32,291	203,483	Housing and Urban Development programs	88	3,632	20,689
Housing and Urban Development programs	29	610	4,151	Interest on Treasury Securities	2	25,912	61,290
Individual Income and Employment				Justice Department programs	72	938	5,485
Taxes, Not Withheld	204	2,860	65,436	Labor Dept. prgms (excl. unemployment) .	40	804	5,097
Interest recd from T&L Depositories	0	13	53	Medicaid	538	11,225	68,188
Justice Department programs	11	130	1,807	Medicare	1,279	16,392	113,282
Postal Service	442	6,666	39,988	NASA programs	23	885	4,770
Public Debt Cash Issues (Table III-B)	444	309,609	1,780,900	Postal Service Money Orders and Other ..	195	3,441	19,615
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	58	240,385	1,598,096
Air Transport Security Fees	1	17	449	Social Security Benefits (EFT)	0	28,232	152,636
				Temporary Assistance for Needy			
				Families (HHS)	32	1,047	6,873
				Unemployment Insurance Benefits	274	3,499	20,187
				Veterans Affairs programs	84	1,262	7,199
				Other Withdrawals:			
				Federal Crop Ins. Corp.	124	124	187
				Nat'l Railroad Retirement Inv Trust	2	2	586
				Transportation Security Admin. (DHS) ..	4	185	741
Total Other Deposits	1	1,322	7,390	Unclassified	960	19,239	104,077
Change in Balance of Uncollected				Total, Other Withdrawals	1,090	79,626	269,010
Funds (closing balance \$162)	-121	-49	-42	Transfers to Depositories	25	51,629	223,289
Transfers from Depositories	4,596	150,668	689,443	Total Federal Reserve Account	6,285	512,815	2,853,913
Total Federal Reserve Account	6,585	514,036	2,852,094	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	880	74,012	451,693	(Table V)	4,596	150,668	689,443
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 6,261	\$ 461,186	\$ 2,630,623
(Table V)	25	51,629	223,289	Net Change in Operating Cash Balance	\$ -3,392	\$ -23,806	\$ -16,279
Total Tax and Loan Note							
Accounts (Table V)	904	125,641	674,982				
Total Deposits (excluding transfers)	\$ 2,869	\$ 437,380	\$ 2,614,344				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 170,027	\$ 1,364,924
Regular Series	\$ 0	\$ 211,247	\$ 1,328,787	Notes	0	61,554	161,166
Cash Management Series	0	0	67,002	Bonds	0	4	12,493
Notes	0	92,518	335,440	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-6	-166	438	Depository Compensation Security	0	4,632	15,736
Federal Financing Bank	0	0	0	United States Savings Securities	58	876	5,083
Nonmarketable:				Government Account Series	140,448	2,252,171	16,225,949
Depository Compensation Security	0	2,150	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	22	486	4,972	State and Local Series	0	7,906	48,798
Interest Increment	0	604	3,018	Other	0	18	331
Government Account Series	143,996	2,257,458	16,335,754	Total Redemptions	\$ 140,505	\$ 2,497,188	\$ 17,839,782
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ 3,928	\$ 73,241	\$ 299,156
Foreign Series	0	850	950				
State and Local Series	423	5,283	45,247				
Other	0	0	179				
Total Issues	\$ 144,434	\$ 2,570,429	\$ 18,138,938				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 144,434	\$ 2,570,429	\$ 18,138,938
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	574	3,721
Bonds and Notes (-)	0	201	-1,943
Depository Compensation Security (-)	0	2,150	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	143,996	2,257,458	16,335,754
Interest Increment on United States Savings Securities (-)	0	604	3,018
Inflation - Indexed Securities Increment	-6	-166	412
Total Public Debt Cash Issues Deposited in Federal Reserve Account	444	309,609	1,780,900
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	140,505	2,497,188	17,839,782
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	4,632	15,736
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	140,448	2,252,171	16,225,949
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 58	\$ 240,385	\$ 1,598,096

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,102	\$ 102,505	\$ 581,362
Individual Estimated Income Taxes	3	39	593
Railroad Retirement Taxes	2	353	1,631
Excise Taxes	87	2,915	24,176
Corporation Income Taxes	47	2,799	65,502
Federal Unemployment Taxes	6	581	1,787
Estate and Gift Taxes & Misc IRS Rcpts.	5	60	290
Change in Balance of Unclassified Taxes	-570	382	504
Total	\$ 1,682	\$ 109,636	\$ 675,844
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	61	2,201	12,801
Collector Depositories	388	30,090	190,682
Tax and Loan Accounts	880	74,012	451,693
Inter-agency Transfers	353	3,332	20,667

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,113,409	\$ 4,113,007	\$ 4,045,201	\$ 3,924,090
Intragovernmental Holdings	2,969,067	2,965,541	2,964,034	2,859,230
Total Public Debt				
Outstanding	7,082,476	7,078,548	7,009,235	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	515	516
Unamortized Discount	42,553	42,581	41,973	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	104	104	104	265
Total Public Debt Subject to Limit	\$ 7,039,512	\$ 7,035,557	\$ 6,966,851	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 149	\$ 222	\$ 9,594	\$ 16,966
Deposits:				
Taxes Received (Table IV)	5	28	846	880
Transfers to Depositories	0	0	25	25
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,515	4,515
Depository Initiated	1	8	72	81
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 153	\$ 243	\$ 5,878	\$ 13,274

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 49,971	\$ 66,757
Business	281	3,513	27,283