



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, February 26, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,646	\$ 5,209	\$ 4,184	\$ 7,224
Tax and Loan Note Accounts (Table V)	20,436	11,705	38,301	27,735
Total Operating Balance	\$ 25,082	\$ 16,914	\$ 42,486	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 38	\$ 529	\$ 3,053	Commodity Credit Corporation programs ..	\$ 48	\$ 1,243	\$ 18,015
Commodity Credit Corporation programs ..	70	1,113	5,076	Defense Vendor Payments (EFT)	891	16,548	91,709
Customs and Certain Excise Taxes	89	1,889	10,759	Education Department programs	356	6,869	31,608
Deposits by States:				Energy Department programs	177	1,727	10,289
Supplemental Security Income	16	17	1,626	Federal Employees Insurance Payments ..	368	3,012	16,207
Unemployment	17	2,252	7,039	Fed. Highway Administration programs ...	45	1,562	10,848
Education Department programs	53	1,255	7,492	Federal Salaries (EFT)	73	8,046	51,087
Energy Department programs	57	453	2,744	Food and Nutrition Service (misc)	174	1,899	9,640
Estate and Gift Taxes	62	1,566	9,533	Food Stamps	38	1,562	8,536
Federal Reserve Earnings	0	1,528	9,615	GSA programs	90	1,434	7,109
Foreign Deposits, Military Sales	10	624	3,858	Health and Human Services Grants (misc)	365	5,081	28,235
FTD's Received (Table IV)	633	35,520	206,712	Housing and Urban Development programs	123	3,868	20,924
Housing and Urban Development programs	52	688	4,230	Interest on Treasury Securities	5	25,921	61,299
Individual Income and Employment				Justice Department programs	92	1,069	5,615
Taxes, Not Withheld	151	3,254	65,830	Labor Dept. prgms (excl. unemployment) .	60	926	5,219
Interest recd from T&L Depositories	1	14	55	Medicaid	886	12,633	69,595
Justice Department programs	5	142	1,820	Medicare	977	18,710	115,601
Postal Service	349	7,384	40,705	NASA programs	56	980	4,866
Public Debt Cash Issues (Table III-B)	71,909	382,362	1,853,652	Postal Service Money Orders and Other ..	120	3,718	19,893
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	61,121	301,595	1,659,306
Air Transport Security Fees	12	31	463	Social Security Benefits (EFT)	0	31,621	156,025
				Temporary Assistance for Needy			
				Families (HHS)	263	1,363	7,189
				Unemployment Insurance Benefits	144	3,861	20,549
				Veterans Affairs programs	45	1,371	7,307
				Other Withdrawals:			
				Transportation Security Admin. (DHS) ..	4	203	759
Total Other Deposits	12	1,459	7,527	Unclassified	¹ /686	21,176	106,014
Change in Balance of Uncollected				Total, Other Withdrawals	690	81,650	271,033
Funds (closing balance \$117)	26	-4	4	Transfers to Depositories	7,212	59,003	230,663
Transfers from Depositories	303	155,685	694,461	Total Federal Reserve Account	74,418	597,272	2,938,370
Total Federal Reserve Account	73,854	597,733	2,935,792	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,823	78,817	456,498	(Table V)	303	155,685	694,461
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 67,205	\$ 538,269	\$ 2,707,707
(Table V)	7,212	59,003	230,663	Net Change in Operating Cash Balance	\$ 8,168	\$ -17,403	\$ -9,877
Total Tax and Loan Note							
Accounts (Table V)	9,035	137,820	687,162				
Total Deposits (excluding transfers)	\$ 75,374	\$ 520,865	\$ 2,697,829				

¹Includes -\$512 million in deposits for State and Local Series Issues not yet classified.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, February 26, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 61,071	\$ 231,098	\$ 1,425,995
Regular Series	\$ 70,175	\$ 281,422	\$ 1,398,962	Notes	0	61,554	161,166
Cash Management Series	0	0	67,002	Bonds	0	5	12,493
Notes	0	92,518	335,440	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-7	-180	425	Depository Compensation Security	0	4,632	15,736
Federal Financing Bank	0	0	0	United States Savings Securities	42	969	5,177
Nonmarketable:				Government Account Series	147,868	2,544,902	16,518,681
Depository Compensation Security	0	2,150	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	30	539	5,024	State and Local Series	8	7,951	48,844
Interest Increment	0	604	3,018	Other	0	18	331
Government Account Series	145,093	2,544,118	16,622,414	Total Redemptions	\$ 208,989	\$ 2,851,129	\$ 18,193,723
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ 8,199	\$ 78,891	\$ 304,806
Foreign Series	0	850	950				
State and Local Series	² /1,896	8,000	47,965				
Other	0	0	179				
Total Issues	\$ 217,188	\$ 2,930,020	\$ 18,498,529				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 217,188	\$ 2,930,020	\$ 18,498,529
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	192	766	3,914
Bonds and Notes (-)	0	201	-1,943
Depository Compensation Security (-)	0	2,150	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	145,093	2,544,118	16,622,414
Interest Increment on United States Savings Securities (-)	0	604	3,018
Inflation - Indexed Securities Increment	-7	-180	398
Total Public Debt Cash Issues	71,909	382,362	1,853,652
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	208,989	2,851,129	18,193,723
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	4,632	15,736
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	147,868	2,544,902	16,518,681
Total Public Debt Cash Redemptions	\$ 61,121	\$ 301,595	\$ 1,659,306
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,587	\$ 110,493	\$ 589,350
Individual Estimated Income Taxes	2	44	598
Railroad Retirement Taxes	24	379	1,657
Excise Taxes	49	3,525	24,785
Corporation Income Taxes	64	2,895	65,598
Federal Unemployment Taxes	2	589	1,795
Estate and Gift Taxes & Misc IRS Rcpts.	2	67	296
Change in Balance of Unclassified Taxes	-36	61	183
Total	\$ 2,694	\$ 118,054	\$ 684,261
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	132	2,398	12,998
Collector Depositories	501	33,122	193,715
Tax and Loan Accounts	1,823	78,817	456,498
Inter-agency Transfers	238	3,716	21,051

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,125,318	\$ 4,114,289	\$ 4,045,201	\$ 3,924,090
Intragovernmental Holdings	2,962,808	2,965,638	2,964,034	2,859,230
Total Public Debt				
Outstanding	7,088,126	7,079,927	7,009,235	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	515	516
Unamortized Discount	42,691	42,526	41,973	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	104	104	104	265
Total Public Debt Subject to Limit	\$ 7,045,024	\$ 7,036,990	\$ 6,966,851	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 161	\$ 285	\$ 4,258	\$ 11,705
Deposits:				
Taxes Received (Table IV)	4	29	1,790	1,823
Transfers to Depositories	24	9	7,179	7,212
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	14	288	303
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 188	\$ 309	\$ 12,939	\$ 20,436

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 49,987	\$ 66,774
Business	94	3,663	27,433

²Does not include \$512 million received not yet classified.