



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, March 1, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,890	\$ 6,513	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V)	4,975	10,194	10,194	27,735
Total Operating Balance	\$ 9,865	\$ 16,707	\$ 16,707	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 38	\$ 38	\$ 3,212	Commodity Credit Corporation programs ..	\$ 79	\$ 79	\$ 18,156
Commodity Credit Corporation programs ..	45	45	5,188	Defense Vendor Payments (EFT)	769	769	93,138
Customs and Certain Excise Taxes	93	93	10,960	Education Department programs	287	287	32,237
Deposits by States:				Energy Department programs	164	164	10,671
Supplemental Security Income	0	0	1,975	Federal Employees Insurance Payments ..	308	308	16,615
Unemployment	26	26	7,097	Fed. Highway Administration programs ...	13	13	11,020
Education Department programs	102	102	7,650	Federal Salaries (EFT)	1,078	1,078	54,390
Energy Department programs	48	48	2,853	Food and Nutrition Service (misc)	102	102	9,834
Estate and Gift Taxes	68	68	9,675	Food Stamps	74	74	8,653
Federal Reserve Earnings	0	0	9,615	GSA programs	282	282	7,409
Foreign Deposits, Military Sales	384	384	4,255	Health and Human Services Grants (misc)	343	343	29,144
FTD's Received (Table IV)	4,088	4,088	212,939	Housing and Urban Development programs	1,804	1,804	22,833
Housing and Urban Development programs	54	54	4,325	Interest on Treasury Securities	1,685	1,685	62,996
Individual Income and Employment				Justice Department programs	32	32	5,674
Taxes, Not Withheld	219	219	66,231	Labor Dept. prgms (excl. unemployment) .	41	41	5,361
Interest recd from T&L Depositories	1	1	57	Medicaid	577	577	70,660
Justice Department programs	7	7	1,837	Medicare	4,471	4,471	121,080
Postal Service	416	416	41,446	NASA programs	41	41	4,954
Public Debt Cash Issues (Table III-B)	34,821	34,821	1,888,881	Postal Service Money Orders and Other ..	352	352	20,403
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	34,426	34,426	1,693,934
Air Transport Security Fees	27	27	596	Social Security Benefits (EFT)	79	79	156,105
Internatl Security Assistance (DSCA)	423	423	635	Temporary Assistance for Needy			
Minerals Management Svc/Collections ..	310	310	2,637	Families (HHS)	69	69	7,274
Pension Benefit Guaranty Corp.	104	104	371	Unemployment Insurance Benefits	223	223	20,925
				Veterans Affairs programs	119	119	7,505
				Other Withdrawals:			
Total Other Deposits	864	864	8,655	Civil Service Retirement (EFT)	3,452	3,452	20,434
Change in Balance of Uncollected				IRS Tax Refunds Business (EFT)	157	157	15,181
Funds (closing balance \$34)	45	45	87	Military Active Duty Pay (EFT)	2,998	2,998	28,096
Transfers from Depositories	20,101	20,101	730,907	Military Retirement (EFT)	2,713	2,713	16,062
				Railroad Retirement (EFT)	678	678	4,040
Total Federal Reserve Account	61,420	61,420	3,017,843	Supple. Security Income Benefits (EFT) .	1,556	1,556	9,143
Tax and Loan Note Accounts:				Thrift Savings Plan Transfer	136	136	9,204
FTD's Received (Table IV)	14,734	14,734	477,335	Veterans Benefits (EFT)	1,907	1,907	11,219
Transfers from Federal Reserve Account				Unclassified	¹ /1,878	1,878	108,737
(Table V)	149	149	230,812	Total, Other Withdrawals	15,476	15,476	298,392
Total Tax and Loan Note				Transfers to Depositories	149	149	230,812
Accounts (Table V)	14,883	14,883	708,147	Total Federal Reserve Account	63,044	63,044	3,020,178
Total Deposits (excluding transfers)	\$ 56,052	\$ 56,052	\$ 2,764,271	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account			
				(Table V)	20,101	20,101	730,907
				Total Withdrawals (excluding transfers)	\$ 62,894	\$ 62,894	\$ 2,789,365
				Net Change in Operating Cash Balance	\$ -6,842	\$ -6,842	\$ -25,095

¹Includes \$-512 million in deposits classified for February 26, 2004.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, March 1, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 1,425,995
Regular Series	\$ -1	\$ -1	\$ 1,398,960	Notes	31,746	31,746	192,912
Cash Management Series	0	0	67,002	Bonds	0	0	12,494
Notes	34,003	34,003	369,443	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-7	-7	398	Depository Compensation Security	³ /16,330	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	62	62	5,283
Nonmarketable:				Government Account Series	152,519	152,519	16,814,359
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	46	46	5,206	State and Local Series	2,618	2,618	51,618
Interest Increment	550	550	3,568	Other	0	0	331
Government Account Series	141,659	141,659	16,910,863	Total Redemptions	\$ 203,275	\$ 203,275	\$ 18,540,359
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ -26,219	\$ -26,219	\$ 282,405
Foreign Series	0	0	950				
State and Local Series	² /806	806	49,044				
Other	0	0	179				
Total Issues	\$ 177,056	\$ 177,056	\$ 18,822,763				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 177,056	\$ 177,056	\$ 18,822,763
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	0	3,914
Bonds and Notes (-)	33	33	-1,909
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	141,659	141,659	16,910,863
Interest Increment on United States Savings Securities (-)	550	550	3,568
Inflation - Indexed Securities Increment	-7	-7	372
Total Public Debt Cash Issues	34,821	34,821	1,888,881
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	203,275	203,275	18,540,359
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	16,330	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	152,519	152,519	16,814,359
Total Public Debt Cash Redemptions	34,426	34,426	1,693,934
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 19,692	\$ 19,692	\$ 615,762
Individual Estimated Income Taxes	12	12	614
Railroad Retirement Taxes	71	71	1,742
Excise Taxes	23	23	26,669
Corporation Income Taxes	22	22	65,670
Federal Unemployment Taxes	4	4	1,802
Estate and Gift Taxes & Misc IRS Rcpts.	1	1	298
Change in Balance of Unclassified Taxes	24	24	121
Total	\$ 19,848	\$ 19,848	\$ 712,676
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	80	80	13,611
Collector Depositories	4,009	4,009	199,329
Tax and Loan Accounts	14,734	14,734	477,335
Inter-agency Transfers	1,026	1,026	22,402

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,110,183	\$ 4,125,593	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,955,542	2,966,350	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,065,725	7,091,943	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,343	42,370	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	105	104	104	265
Total Public Debt Subject to Limit	\$ 7,022,972	\$ 7,049,163	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 194	\$ 356	\$ 7,643	\$ 10,194
Deposits:				
Taxes Received (Table IV)	9	87	14,638	14,734
Transfers to Depositories	0	0	149	149
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	149	284	15,431	15,864
Depository Initiated	1	17	2,219	2,237
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	2,000
Closing Balance Today	\$ 53	\$ 142	\$ 4,780	\$ 4,975

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 9	\$ 80,837
Business	165	165	27,652

²/Includes \$512 million in deposits received on February 26, 2004 classified today as State and Local Government Series Issues.

³/Depository Compensation Securities, issued to financial institutions serving as financial agents of the United States to provide compensation for essential banking services, are being replaced with a process which provides institutions with direct payments for services through a permanent indefinite appropriation. (P.L. 108-199) Direct payments will begin in April 2004.