



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 3, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,698	\$ 5,550	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V)	10,197	3,298	10,194	27,735
Total Operating Balance	\$ 14,895	\$ 8,848	\$ 16,707	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 22	\$ 89	\$ 3,263	Commodity Credit Corporation programs ..	\$ 68	\$ 194	\$ 18,271
Commodity Credit Corporation programs ..	72	184	5,327	Defense Vendor Payments (EFT)	1,756	2,858	95,227
Customs and Certain Excise Taxes	129	335	11,201	Education Department programs	382	992	32,942
Deposits by States:				Energy Department programs	111	321	10,828
Supplemental Security Income	0	1	1,975	Federal Employees Insurance Payments ..	407	812	17,119
Unemployment	21	72	7,143	Fed. Highway Administration programs ...	98	173	11,179
Education Department programs	38	211	7,759	Federal Salaries (EFT)	207	1,874	55,186
Energy Department programs	6	76	2,881	Food and Nutrition Service (misc)	58	261	9,993
Estate and Gift Taxes	93	298	9,904	Food Stamps	73	200	8,779
Federal Reserve Earnings	61	61	9,675	GSA programs	54	391	7,518
Foreign Deposits, Military Sales	2	388	4,259	Health and Human Services Grants (misc)	219	777	29,577
FTD's Received (Table IV)	3,567	8,524	217,375	Housing and Urban Development programs	157	2,189	23,218
Housing and Urban Development programs	34	128	4,398	Interest on Treasury Securities	9	1,704	63,015
Individual Income and Employment				Justice Department programs	62	151	5,793
Taxes, Not Withheld	519	1,173	67,185	Labor Dept. prgms (excl. unemployment) .	44	120	5,440
Interest recd from T&L Depositories	0	1	57	Medicaid	674	1,920	72,003
Justice Department programs	17	35	1,866	Medicare	913	6,608	123,217
Postal Service	456	1,384	42,414	NASA programs	40	154	5,067
Public Debt Cash Issues (Table III-B)	27,827	63,641	1,917,701	Postal Service Money Orders and Other ..	196	768	20,819
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	289	35,111	1,694,619
				Social Security Benefits (EFT)	21,595	21,674	177,700
				Temporary Assistance for Needy			
				Families (HHS)	43	383	7,588
				Unemployment Insurance Benefits	220	698	21,400
				Veterans Affairs programs	44	246	7,631
				Other Withdrawals:			
				Federal Crop Ins. Corp.	88	88	275
				HHS Deposit Fund Transfers to States ..	1/234	234	234
				Thrift Savings Plan Transfer	57	280	9,348
				Transportation Security Admin. (DHS) ..	5	7	768
Total Other Deposits	0	1,061	8,852	Unclassified	2,041	5,679	112,538
Change in Balance of Uncollected				Total, Other Withdrawals	2,425	19,750	302,666
Funds (closing balance \$176)	-18	-96	-55	Transfers to Depositories	4,868	5,102	235,765
Transfers from Depositories	1,312	26,051	736,857	Total Federal Reserve Account	35,012	105,429	3,062,563
Total Federal Reserve Account	34,159	103,613	3,060,037	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,344	20,952	483,553	(Table V)	1,312	26,051	736,857
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 30,144	\$ 100,327	\$ 2,826,797
(Table V)	4,868	5,102	235,765	Net Change in Operating Cash Balance	\$ 6,047	\$ -1,812	\$ -20,064
Total Tax and Loan Note							
Accounts (Table V)	8,212	26,055	719,319				
Total Deposits (excluding transfers)	\$ 36,191	\$ 98,515	\$ 2,806,733				

¹/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, March 3, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 1,425,995
Regular Series	\$ 0	\$ -1	\$ 1,398,960	Notes	0	31,746	192,912
Cash Management Series	27,000	27,000	94,002	Bonds	0	0	12,494
Notes	-1	34,002	369,442	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	27	49	454	Depository Compensation Security	0	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	60	197	5,419
Nonmarketable:				Government Account Series	162,062	454,806	17,116,646
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	28	127	5,287	State and Local Series	229	3,167	52,168
Interest Increment	0	550	3,568	Other	0	0	331
Government Account Series	149,381	438,961	17,208,165	Total Redemptions	\$ 162,351	\$ 506,247	\$ 18,843,331
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ 14,893	\$ -3,005	\$ 305,618
Foreign Series	0	0	950				
State and Local Series	808	2,555	50,793				
Other	0	0	179				
Total Issues	\$ 177,244	\$ 503,242	\$ 19,148,949				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 177,244	\$ 503,242	\$ 19,148,949
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	9	9	3,922
Bonds and Notes (-)	0	33	-1,909
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	149,381	438,961	17,208,165
Interest Increment on United States Savings Securities (-)	0	550	3,568
Inflation - Indexed Securities Increment	27	49	427
Total Public Debt Cash Issues Deposited in Federal Reserve Account	27,827	63,641	1,917,701
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	162,351	506,247	18,843,331
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	162,062	454,806	17,116,646
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 289	\$ 35,111	\$ 1,694,619

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,945	\$ 30,795	\$ 626,865
Individual Estimated Income Taxes	4	21	623
Railroad Retirement Taxes	2	83	1,754
Excise Taxes	8	39	26,684
Corporation Income Taxes	75	166	65,814
Federal Unemployment Taxes	4	13	1,811
Estate and Gift Taxes & Misc IRS Rcpts.	2	6	303
Change in Balance of Unclassified Taxes	51	102	199
Total	\$ 7,091	\$ 31,225	\$ 724,053
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	96	276	13,807
Collector Depositories	3,471	8,247	203,567
Tax and Loan Accounts	3,344	20,952	483,553
Inter-agency Transfers	180	1,749	23,125

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,138,367	\$ 4,110,847	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,950,571	2,963,198	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,088,938	7,074,045	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,297	42,315	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	105	105	104	265
Total Public Debt Subject to Limit	\$ 7,046,232	\$ 7,031,320	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 60	\$ 179	\$ 3,059	\$ 3,298
Deposits:				
Taxes Received (Table IV)	12	87	3,245	3,344
Transfers to Depositories	21	8	4,839	4,868
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	25	1,285	1,312
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 90	\$ 248	\$ 9,859	\$ 10,197

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 23	\$ 80,851
Business	67	601	28,088