



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, March 4, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,629	\$ 4,698	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V)	12,604	10,197	10,194	27,735
Total Operating Balance	\$ 18,233	\$ 14,895	\$ 16,707	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 13	\$ 102	\$ 3,277	Commodity Credit Corporation programs ..	\$ 72	\$ 266	\$ 18,343
Commodity Credit Corporation programs ..	49	233	5,375	Defense Vendor Payments (EFT)	706	3,564	95,933
Customs and Certain Excise Taxes	88	423	11,289	Education Department programs	222	1,214	33,164
Deposits by States:				Energy Department programs	101	423	10,930
Supplemental Security Income	0	1	1,975	Federal Employees Insurance Payments ..	111	924	17,231
Unemployment	17	89	7,160	Fed. Highway Administration programs ...	27	200	11,206
Education Department programs	67	278	7,826	Federal Salaries (EFT)	516	2,390	55,702
Energy Department programs	7	83	2,888	Food and Nutrition Service (misc)	82	342	10,075
Estate and Gift Taxes	100	397	10,004	Food Stamps	69	269	8,848
Federal Reserve Earnings	0	61	9,675	GSA programs	113	504	7,631
Foreign Deposits, Military Sales	23	411	4,282	Health and Human Services Grants (misc)	242	1,018	29,819
FTD's Received (Table IV)	520	9,043	217,894	Housing and Urban Development programs	114	2,303	23,332
Housing and Urban Development programs	37	165	4,436	Interest on Treasury Securities	2	1,706	63,017
Individual Income and Employment				Justice Department programs	29	181	5,823
Taxes, Not Withheld	349	1,521	67,534	Labor Dept. prgms (excl. unemployment) .	46	166	5,485
Interest recd from T&L Depositories	1	2	58	Medicaid	844	2,764	72,847
Justice Department programs	5	40	1,870	Medicare	766	7,375	123,984
Postal Service	424	1,807	42,838	NASA programs	31	185	5,098
Public Debt Cash Issues (Table III-B)	73,059	136,699	1,990,759	Postal Service Money Orders and Other ..	158	927	20,978
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	65,432	100,543	1,760,051
Pension Benefit Guaranty Corp.	53	217	484	Social Security Benefits (EFT)	0	21,674	177,700
Total Other Deposits	53	1,114	8,905	Temporary Assistance for Needy			
				Families (HHS)	18	401	7,606
				Unemployment Insurance Benefits	159	856	21,559
				Veterans Affairs programs	148	393	7,779
				Other Withdrawals:			
				Federal Railroad Admin.	118	118	714
				Pmt. to Corp. for Pub. Broadcasting	57	57	437
				Transportation Security Admin. (DHS) ..	8	15	776
Change in Balance of Uncollected							
Funds (closing balance \$120)	55	-41	0	Unclassified	2,539	8,219	115,077
Transfers from Depositories	237	26,288	737,094				
Total Federal Reserve Account	75,104	178,717	3,135,140	Total, Other Withdrawals	2,723	22,472	305,388
Tax and Loan Note Accounts:				Transfers to Depositories	1,442	6,545	237,208
FTD's Received (Table IV)	1,201	22,153	484,754				
Transfers from Federal Reserve Account				Total Federal Reserve Account	74,172	179,601	3,136,735
(Table V)	1,442	6,545	237,208				
Total Tax and Loan Note				Tax and Loan Note Accounts:			
Accounts (Table V)	2,643	28,698	721,962	Transfers to Federal Reserve Account			
				(Table V)	237	26,288	737,094
Total Deposits (excluding transfers)	\$ 76,068	\$ 174,582	\$ 2,882,801	Total Withdrawals (excluding transfers)	\$ 72,730	\$ 173,056	\$ 2,899,527
				Net Change in Operating Cash Balance	\$ 3,338	\$ 1,526	\$ -16,727

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, March 4, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 65,370	\$ 65,370	\$ 1,491,366
Regular Series	\$ 72,544	\$ 72,543	\$ 1,471,504	Notes	0	31,746	192,912
Cash Management Series	0	27,000	94,002	Bonds	0	0	12,494
Notes	0	34,002	369,442	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	27	76	481	Depository Compensation Security	0	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	56	253	5,474
Nonmarketable:				Government Account Series	139,568	594,374	17,256,214
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	24	151	5,311	State and Local Series	6	3,173	52,173
Interest Increment	0	549	3,567	Other	0	0	331
Government Account Series	142,346	581,306	17,350,511	Total Redemptions	\$ 205,000	\$ 711,247	\$ 19,048,331
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ 10,626	\$ 7,621	\$ 316,244
Foreign Series	0	0	950				
State and Local Series	683	3,239	51,477				
Other	0	0	179				
Total Issues	\$ 215,625	\$ 718,867	\$ 19,364,575				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 215,625	\$ 718,867	\$ 19,364,575
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	194	203	4,116
Bonds and Notes (-)	0	33	-1,909
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	142,346	581,306	17,350,511
Interest Increment on United States Savings Securities (-)	0	549	3,567
Inflation - Indexed Securities Increment	27	76	455
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	73,059	136,699	1,990,759
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	205,000	711,247	19,048,331
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	139,568	594,374	17,256,214
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 65,432	\$ 100,543	\$ 1,760,051

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,726	\$ 32,521	\$ 628,591
Individual Estimated Income Taxes	2	23	625
Railroad Retirement Taxes	4	87	1,758
Excise Taxes	5	44	26,689
Corporation Income Taxes	51	218	65,865
Federal Unemployment Taxes	2	15	1,813
Estate and Gift Taxes & Misc IRS Rcpts.	1	7	305
Change in Balance of Unclassified Taxes	107	209	306
Total	\$ 1,899	\$ 33,124	\$ 725,952
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	56	332	13,863
Collector Depositories	464	8,711	204,031
Tax and Loan Accounts	1,201	22,153	484,754
Inter-agency Transfers	178	1,927	23,303

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,146,321	\$ 4,138,367	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,953,242	2,950,571	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,099,564	7,088,938	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,462	42,297	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	106	105	104	265
Total Public Debt Subject to Limit	\$ 7,056,693	\$ 7,046,232	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 90	\$ 248	\$ 9,859	\$ 10,197
Deposits:				
Taxes Received (Table IV)	4	26	1,171	1,201
Transfers to Depositories	6	2	1,435	1,442
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	7	229	237
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 99	\$ 268	\$ 12,237	\$ 12,604

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	¹ / \$ -8	\$ 15	\$ 80,843
Business	92	693	28,181

¹/Includes a \$15 million adjustment due to returns of Tax Refunds previously reported.