



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 10, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,415	\$ 5,355	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V)	2,536	4,219	10,194	27,735
Total Operating Balance	\$ 6,950	\$ 9,573	\$ 16,707	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 17	\$ 181	\$ 3,356	Commodity Credit Corporation programs ..	\$ 54	\$ 478	\$ 18,555
Commodity Credit Corporation programs ..	45	437	5,579	Defense Vendor Payments (EFT)	720	7,159	99,528
Customs and Certain Excise Taxes	92	814	11,680	Education Department programs	320	2,341	34,291
Deposits by States:				Energy Department programs	86	758	11,265
Supplemental Security Income	0	1	1,975	Federal Employees Insurance Payments ..	291	1,562	17,869
Unemployment	12	468	7,540	Fed. Highway Administration programs ...	57	725	11,731
Education Department programs	64	558	8,106	Federal Salaries (EFT)	165	2,885	56,197
Energy Department programs	10	115	2,920	Food and Nutrition Service (misc)	144	813	10,545
Estate and Gift Taxes	102	799	10,406	Food Stamps	85	733	9,311
Federal Reserve Earnings	5	66	9,680	GSA programs	50	682	7,809
Foreign Deposits, Military Sales	8	476	4,347	Health and Human Services Grants (misc)	292	2,220	31,021
FTD's Received (Table IV)	2,703	15,570	224,421	Housing and Urban Development programs	104	2,717	23,746
Housing and Urban Development programs	43	431	4,701	Interest on Treasury Securities	6	1,721	63,032
Individual Income and Employment				Justice Department programs	40	461	6,103
Taxes, Not Withheld	288	3,037	69,049	Labor Dept. prgms (excl. unemployment) .	48	332	5,652
Interest recd from T&L Depositories	0	2	58	Medicaid	679	5,364	75,447
Justice Department programs	9	75	1,906	Medicare	1,156	11,302	127,911
Postal Service	379	3,522	44,552	NASA programs	49	399	5,313
Public Debt Cash Issues (Table III-B)	758	138,795	1,992,854	Postal Service Money Orders and Other ..	184	1,760	21,811
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	82	100,840	1,760,348
Federal Housing Admin: Note Sales	54	54	604	Social Security Benefits (EFT)	3,383	25,058	181,083
				Temporary Assistance for Needy			
				Families (HHS)	33	722	7,927
				Unemployment Insurance Benefits	205	1,627	22,330
				Veterans Affairs programs	68	754	8,139
				Other Withdrawals:			
				Federal Crop Ins. Corp.	80	342	529
				IRS Tax Refunds Business (EFT)	99	632	15,656
				Transportation Security Admin. (DHS) ..	1	29	790
Total Other Deposits	54	1,532	9,324				
Change in Balance of Uncollected							
Funds (closing balance \$119)	-42	-39	2				
Transfers from Depositories	5,496	52,202	763,008	Unclassified	1,832	16,449	123,308
Total Federal Reserve Account	10,044	219,041	3,175,465	Total, Other Withdrawals	2,013	39,988	322,905
Tax and Loan Note Accounts:				Transfers to Depositories	670	7,739	238,402
FTD's Received (Table IV)	3,143	36,805	499,406	Total Federal Reserve Account	10,983	221,140	3,178,274
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V)	670	7,739	238,402	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V)	5,496	52,202	763,008
Accounts (Table V)	3,813	44,544	737,808				
Total Deposits (excluding transfers)	\$ 7,691	\$ 203,644	\$ 2,911,863	Total Withdrawals (excluding transfers)	\$ 10,313	\$ 213,401	\$ 2,939,872
				Net Change in Operating Cash Balance	\$ -2,623	\$ -9,757	\$ -28,009

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, March 10, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 65,370	\$ 1,491,366
Regular Series	\$ 0	\$ 72,544	\$ 1,471,504	Notes	0	31,746	192,912
Cash Management Series	0	27,000	94,002	Bonds	0	1	12,495
Notes	0	34,002	369,442	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	27	242	647	Depository Compensation Security	0	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	52	481	5,702
Nonmarketable:				Government Account Series	142,718	1,160,458	17,822,298
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	21	245	5,405	State and Local Series	30	3,242	52,242
Interest Increment	0	549	3,567	Other	0	0	331
Government Account Series	138,979	1,144,796	17,914,001	Total Redemptions	\$ 142,800	\$ 1,277,628	\$ 19,614,712
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ -3,035	\$ 6,990	\$ 315,614
Foreign Series	0	0	950				
State and Local Series	737	5,239	53,477				
Other	0	0	179				
Total Issues	\$ 139,765	\$ 1,284,618	\$ 19,930,326				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 139,765	\$ 1,284,618	\$ 19,930,326
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	203	4,116
Bonds and Notes (-)	0	33	-1,909
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	138,979	1,144,796	17,914,001
Interest Increment on United States Savings Securities (-)	0	549	3,567
Inflation - Indexed Securities Increment	27	242	621
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	758	138,795	1,992,854
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	142,800	1,277,628	19,614,712
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	142,718	1,160,458	17,822,298
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 82	\$ 100,840	\$ 1,760,348

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,160	\$ 52,804	\$ 648,874
Individual Estimated Income Taxes	4	37	639
Railroad Retirement Taxes	2	141	1,811
Excise Taxes	584	751	27,397
Corporation Income Taxes	111	573	66,220
Federal Unemployment Taxes	3	29	1,827
Estate and Gift Taxes & Misc IRS Rcpts.	2	17	315
Change in Balance of Unclassified Taxes	-8	108	205
Total	\$ 5,858	\$ 54,460	\$ 747,288
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	61	577	14,108
Collector Depositories	2,642	14,993	210,313
Tax and Loan Accounts	3,143	36,805	499,406
Inter-agency Transfers	12	2,085	23,461

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,148,236	\$ 4,147,448	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,950,698	2,954,521	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,098,933	7,101,968	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,292	42,320	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	108	108	104	265
Total Public Debt Subject to Limit	\$ 7,056,235	\$ 7,059,242	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 115	\$ 201	\$ 3,902	\$ 4,219
Deposits:				
Taxes Received (Table IV)	10	79	3,054	3,143
Transfers to Depositories	4	1	665	670
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	115	201	4,114	4,431
Depository Initiated	1	10	1,054	1,065
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 13	\$ 69	\$ 2,454	\$ 2,536

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 12,788	\$ 93,616
Business	128	1,491	28,979