



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, March 11, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,207	\$ 4,415	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V)	7,832	2,536	10,194	27,735
Total Operating Balance	\$ 13,039	\$ 6,950	\$ 16,707	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 20	\$ 201	\$ 3,376	Commodity Credit Corporation programs ..	\$ 28	\$ 506	\$ 18,583
Commodity Credit Corporation programs ..	40	477	5,620	Defense Vendor Payments (EFT)	1,075	8,234	100,603
Customs and Certain Excise Taxes	78	892	11,758	Education Department programs	320	2,661	34,611
Deposits by States:				Energy Department programs	95	853	11,360
Supplemental Security Income	0	1	1,975	Federal Employees Insurance Payments ..	264	1,826	18,133
Unemployment	11	479	7,550	Fed. Highway Administration programs ...	44	769	11,776
Education Department programs	70	628	8,176	Federal Salaries (EFT)	77	2,962	56,274
Energy Department programs	12	128	2,932	Food and Nutrition Service (misc)	88	901	10,633
Estate and Gift Taxes	146	945	10,552	Food Stamps	84	817	9,396
Federal Reserve Earnings	0	66	9,680	GSA programs	125	808	7,935
Foreign Deposits, Military Sales	32	508	4,379	Health and Human Services Grants (misc)	153	2,373	31,173
FTD's Received (Table IV)	652	16,222	225,073	Housing and Urban Development programs	107	2,823	23,853
Housing and Urban Development programs	31	461	4,732	Interest on Treasury Securities	2	1,723	63,034
Individual Income and Employment				Justice Department programs	32	492	6,135
Taxes, Not Withheld	163	3,200	69,213	Labor Dept. prgms (excl. unemployment) .	55	387	5,707
Interest recd from T&L Depositories	1	3	59	Medicaid	1,080	6,444	76,527
Justice Department programs	192	267	2,098	Medicare	949	12,250	128,859
Postal Service	351	3,873	44,903	NASA programs	62	461	5,374
Public Debt Cash Issues (Table III-B)	72,704	211,498	2,065,558	Postal Service Money Orders and Other ..	137	1,897	21,948
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	63,866	164,705	1,824,214
Corps of Engineers	99	224	224	Social Security Benefits (EFT)	0	25,058	181,083
				Temporary Assistance for Needy			
				Families (HHS)	39	761	7,966
				Unemployment Insurance Benefits	143	1,770	22,472
				Veterans Affairs programs	54	808	8,193
				Other Withdrawals:			
				Transportation Security Admin. (DHS) ..	6	35	796
Total Other Deposits	99	1,632	9,423				
Change in Balance of Uncollected							
Funds (closing balance \$152)	-34	-73	-32				
Transfers from Depositories	341	52,543	763,349	Unclassified	1,507	17,956	124,815
Total Federal Reserve Account	74,908	293,950	3,250,373	Total, Other Withdrawals	1,513	41,501	324,417
Tax and Loan Note Accounts:				Transfers to Depositories	3,727	11,466	242,129
FTD's Received (Table IV)	1,911	38,716	501,317	Total Federal Reserve Account	74,116	295,256	3,252,390
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V)	3,727	11,466	242,129	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V)	341	52,543	763,349
Accounts (Table V)	5,638	50,182	743,446				
Total Deposits (excluding transfers)	\$ 76,478	\$ 280,122	\$ 2,988,341	Total Withdrawals (excluding transfers)	\$ 70,389	\$ 283,790	\$ 3,010,261
				Net Change in Operating Cash Balance	\$ 6,089	\$ -3,668	\$ -21,920

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, March 11, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 63,804	\$ 129,174	\$ 1,555,169
Regular Series	\$ 72,018	\$ 144,562	\$ 1,543,523	Notes	0	31,746	192,912
Cash Management Series	0	27,000	94,002	Bonds	0	1	12,495
Notes	0	34,002	369,442	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	28	270	675	Depository Compensation Security	0	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	52	532	5,754
Nonmarketable:				Government Account Series	140,480	1,300,938	17,962,778
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	26	272	5,432	State and Local Series	10	3,252	52,252
Interest Increment	0	549	3,567	Other	0	0	331
Government Account Series	141,062	1,285,858	18,055,063	Total Redemptions	\$ 204,346	\$ 1,481,974	\$ 19,819,058
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ 9,636	\$ 16,627	\$ 325,250
Foreign Series	0	0	950				
State and Local Series	847	6,086	54,324				
Other	2	2	181				
Total Issues	\$ 213,982	\$ 1,498,600	\$ 20,144,308				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 213,982	\$ 1,498,600	\$ 20,144,308
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	189	392	4,305
Bonds and Notes (-)	0	33	-1,909
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	141,062	1,285,858	18,055,063
Interest Increment on United States Savings Securities (-)	0	549	3,567
Inflation - Indexed Securities Increment	28	270	649
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	72,704	211,498	2,065,558
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	204,346	1,481,974	19,819,058
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	140,480	1,300,938	17,962,778
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 63,866	\$ 164,705	\$ 1,824,214

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,510	\$ 55,314	\$ 651,384
Individual Estimated Income Taxes	2	39	641
Railroad Retirement Taxes	27	168	1,838
Excise Taxes	43	794	27,440
Corporation Income Taxes	259	832	66,480
Federal Unemployment Taxes	2	31	1,829
Estate and Gift Taxes & Misc IRS Rcpts.	1	19	316
Change in Balance of Unclassified Taxes	121	228	326
Total	\$ 2,965	\$ 57,425	\$ 750,253
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	53	630	14,160
Collector Depositories	599	15,592	210,912
Tax and Loan Accounts	1,911	38,716	501,317
Inter-agency Transfers	402	2,487	23,864

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,157,324	\$ 4,148,236	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,951,246	2,950,698	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,108,570	7,098,933	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,453	42,292	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	108	108	104	265
Total Public Debt Subject to Limit	\$ 7,065,711	\$ 7,056,235	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 13	\$ 69	\$ 2,454	\$ 2,536
Deposits:				
Taxes Received (Table IV)	5	31	1,875	1,911
Transfers to Depositories	17	9	3,701	3,727
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	5	336	341
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 34	\$ 104	\$ 7,694	\$ 7,832

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 12,792	\$ 93,621
Business	68	1,559	29,047