



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, March 12, 2004  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,162	\$ 5,207	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	2,981	7,832	10,194	27,735
<b>Total Operating Balance .....</b>	<b>\$ 8,143</b>	<b>\$ 13,039</b>	<b>\$ 16,707</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 17	\$ 218	\$ 3,393	Commodity Credit Corporation programs ..	\$ 56	\$ 562	\$ 18,639
Commodity Credit Corporation programs ..	52	530	5,672	Defense Vendor Payments (EFT) .....	940	9,174	101,543
Customs and Certain Excise Taxes .....	123	1,015	11,881	Education Department programs .....	178	2,839	34,790
Deposits by States:				Energy Department programs .....	115	968	11,475
Supplemental Security Income .....	0	1	1,975	Federal Employees Insurance Payments ..	80	1,906	18,213
Unemployment .....	15	494	7,566	Fed. Highway Administration programs ...	66	835	11,841
Education Department programs .....	27	655	8,203	Federal Salaries (EFT) .....	2,322	5,284	58,597
Energy Department programs .....	6	133	2,938	Food and Nutrition Service (misc) .....	74	975	10,707
Estate and Gift Taxes .....	87	1,032	10,639	Food Stamps .....	87	904	9,483
Federal Reserve Earnings .....	0	66	9,680	GSA programs .....	21	829	7,956
Foreign Deposits, Military Sales .....	9	517	4,388	Health and Human Services Grants (misc)	244	2,616	31,417
FTD's Received (Table IV) .....	2,075	18,297	227,148	Housing and Urban Development programs	105	2,929	23,958
Housing and Urban Development programs	36	497	4,767	Interest on Treasury Securities .....	4	1,727	63,038
Individual Income and Employment				Justice Department programs .....	58	551	6,193
Taxes, Not Withheld .....	199	3,399	69,412	Labor Dept. prgms (excl. unemployment) .	61	449	5,769
Interest recd from T&L Depositories .....	0	3	59	Medicaid .....	489	6,934	77,016
Justice Department programs .....	4	271	2,102	Medicare .....	895	13,145	129,754
Postal Service .....	328	4,201	45,231	NASA programs .....	24	485	5,398
Public Debt Cash Issues (Table III-B) .....	110	211,608	2,065,668	Postal Service Money Orders and Other ..	146	2,043	22,094
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	84	164,790	1,824,298
Thrift Savings Plan Transfer .....	197	369	2,631	Social Security Benefits (EFT) .....	0	25,058	181,083
				Temporary Assistance for Needy			
				Families (HHS) .....	96	857	8,062
				Unemployment Insurance Benefits .....	132	1,902	22,604
				Veterans Affairs programs .....	84	892	8,278
				Other Withdrawals:			
				Federal Aviation Administration .....	52	189	2,474
				IRS Tax Refunds Business (EFT) .....	73	739	15,763
				IRS Tax Refunds Individual (EFT) .....	7,290	15,926	78,118
				Thrift Savings Plan Transfer .....	54	698	9,766
				Transportation Security Admin. (DHS) ..	4	38	799
<b>Total Other Deposits .....</b>	<b>197</b>	<b>1,829</b>	<b>9,620</b>	Unclassified .....	1,197	19,153	126,012
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>8,671</b>	<b>50,172</b>	<b>333,088</b>
Funds (closing balance \$110) .....	42	-31	10	Transfers to Depositories .....	131	11,597	242,260
Transfers from Depositories .....	11,791	64,334	775,140	<b>Total Federal Reserve Account .....</b>	<b>15,164</b>	<b>310,420</b>	<b>3,267,554</b>
<b>Total Federal Reserve Account .....</b>	<b>15,119</b>	<b>309,069</b>	<b>3,265,492</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	6,809	45,524	508,125	(Table V) .....	11,791	64,334	775,140
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 15,033</b>	<b>\$ 298,823</b>	<b>\$ 3,025,294</b>
(Table V) .....	131	11,597	242,260	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -4,896</b>	<b>\$ -8,564</b>	<b>\$ -26,816</b>
Total Tax and Loan Note							
Accounts (Table V) .....	6,940	57,121	750,385				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 10,137</b>	<b>\$ 290,259</b>	<b>\$ 2,998,478</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, March 12, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 129,174	\$ 1,555,169
Regular Series	\$ -1	\$ 144,561	\$ 1,543,522	Notes	0	31,746	192,912
Cash Management Series	0	27,000	94,002	Bonds	1	2	12,496
Notes	0	34,002	369,442	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	28	298	703	Depository Compensation Security	0	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	48	580	5,802
Nonmarketable:				Government Account Series	139,070	1,440,008	18,101,848
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	29	301	5,461	State and Local Series	35	3,287	52,287
Interest Increment	0	549	3,567	Other	0	0	331
Government Account Series	140,847	1,426,705	18,195,910				
Domestic Series	0	0	75				
Foreign Series	0	0	950				
State and Local Series	49	6,135	54,373				
Other	32	34	213				
Total Issues	\$ 140,985	\$ 1,639,585	\$ 20,285,292	Total Redemptions	\$ 139,154	\$ 1,621,128	\$ 19,958,212
				Net Change in Public Debt Outstanding	\$ 1,830	\$ 18,457	\$ 327,080

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 140,985	\$ 1,639,585	\$ 20,285,292
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	392	4,305
Bonds and Notes (-)	0	33	-1,909
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	140,847	1,426,705	18,195,910
Interest Increment on United States Savings Securities (-)	0	549	3,567
Inflation - Indexed Securities Increment	28	298	676
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	110	211,608	2,065,668
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	139,154	1,621,128	19,958,212
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	139,070	1,440,008	18,101,848
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 84	\$ 164,790	\$ 1,824,298

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,523	\$ 60,837	\$ 656,907
Individual Estimated Income Taxes	3	42	644
Railroad Retirement Taxes	10	177	1,848
Excise Taxes	1,713	2,507	29,153
Corporation Income Taxes	1,788	2,620	68,267
Federal Unemployment Taxes	3	34	1,832
Estate and Gift Taxes & Misc IRS Rcpts.	2	21	318
Change in Balance of Unclassified Taxes	80	308	406
Total	\$ 9,121	\$ 66,546	\$ 759,375
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	511	1,141	14,672
Collector Depositories	1,564	17,156	212,476
Tax and Loan Accounts	6,809	45,524	508,125
Inter-agency Transfers	238	2,725	24,101

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,157,892	\$ 4,157,324	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,952,508	2,951,246	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,110,400	7,108,570	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,424	42,453	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	108	108	104	265
Total Public Debt Subject to Limit	\$ 7,067,570	\$ 7,065,711	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 34	\$ 104	\$ 7,694	\$ 7,832
Deposits:				
Taxes Received (Table IV)	12	78	6,719	6,809
Transfers to Depositories	0	0	131	131
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	9,825	9,825
Depository Initiated	4	18	1,944	1,966
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 42	\$ 164	\$ 2,775	\$ 2,981

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12,745	\$ 25,538	\$ 106,366
Business	105	1,664	29,151