



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, March 15, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,512	\$ 5,162	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V)	23,555	2,981	10,194	27,735
Total Operating Balance	\$ 30,066	\$ 8,143	\$ 16,707	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 13	\$ 231	\$ 3,406	Commodity Credit Corporation programs ..	\$ 59	\$ 621	\$ 18,698
Commodity Credit Corporation programs ..	46	575	5,718	Defense Vendor Payments (EFT)	1,174	10,348	102,718
Customs and Certain Excise Taxes	106	1,121	11,987	Education Department programs	366	3,205	35,155
Deposits by States:				Energy Department programs	77	1,045	11,552
Supplemental Security Income	0	1	1,975	Federal Employees Insurance Payments ..	101	2,006	18,313
Unemployment	19	513	7,585	Fed. Highway Administration programs ...	37	872	11,879
Education Department programs	73	728	8,276	Federal Salaries (EFT)	918	6,203	59,515
Energy Department programs	12	145	2,949	Food and Nutrition Service (misc)	240	1,215	10,947
Estate and Gift Taxes	117	1,150	10,756	Food Stamps	209	1,113	9,692
Federal Reserve Earnings	0	66	9,680	GSA programs	28	856	7,983
Foreign Deposits, Military Sales	45	563	4,434	Health and Human Services Grants (misc)	379	2,996	31,797
FTD's Received (Table IV)	5,895	24,192	233,043	Housing and Urban Development programs	106	3,035	24,064
Housing and Urban Development programs	43	540	4,811	Interest on Treasury Securities	248	1,974	63,285
Individual Income and Employment				Justice Department programs	36	587	6,230
Taxes, Not Withheld	219	3,618	69,631	Labor Dept. prgms (excl. unemployment) .	49	498	5,818
Interest recd from T&L Depositories	0	3	59	Medicaid	654	7,587	77,670
Justice Department programs	7	278	2,109	Medicare	927	14,072	130,681
Postal Service	361	4,562	45,592	NASA programs	49	534	5,448
Public Debt Cash Issues (Table III-B)	27,540	239,149	2,093,208	Postal Service Money Orders and Other ..	326	2,369	22,420
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	27,863	192,653	1,852,161
Corps of Engineers	294	518	519	Social Security Benefits (EFT)	0	25,058	181,083
Defense Finance & Accounting Service ..	1/-273	39	3,225	Temporary Assistance for Needy			
SEC:Stock Exchange Fees	397	622	622	Families (HHS)	137	993	8,198
Thrift Savings Plan Transfer	52	421	2,683	Unemployment Insurance Benefits	191	2,092	22,795
				Veterans Affairs programs	84	976	8,362
				Other Withdrawals:			
				Export-Import Bank (net)	-80	-127	-893
				Military Active Duty Pay (EFT)	2,242	5,240	30,338
				Thrift Savings Plan Transfer	63	761	9,829
				Transportation Security Admin. (DHS) ..	6	44	805
				Unclassified	1,961	21,114	127,973
Total Other Deposits	470	2,298	10,090	Total, Other Withdrawals	4,193	54,364	337,281
Change in Balance of Uncollected				Transfers to Depositories	8,007	19,604	250,267
Funds (closing balance \$82)	29	-2	39	Total Federal Reserve Account	46,457	356,877	3,314,011
Transfers from Depositories	12,811	77,145	787,951	Tax and Loan Note Accounts:			
Total Federal Reserve Account	47,806	356,875	3,313,298	Transfers to Federal Reserve Account			
Tax and Loan Note Accounts:				(Table V)	12,811	77,145	787,951
FTD's Received (Table IV)	25,378	70,902	533,503	Total Withdrawals (excluding transfers)	\$ 38,450	\$ 337,273	\$ 3,063,744
Transfers from Federal Reserve Account				Net Change in Operating Cash Balance	\$ 21,923	\$ 13,359	\$ -4,893
(Table V)	8,007	19,604	250,267				
Total Tax and Loan Note							
Accounts (Table V)	33,385	90,506	783,770				
Total Deposits (excluding transfers)	\$ 60,373	\$ 350,632	\$ 3,058,851				

¹Includes a reclassification from Defense Finance & Accounting Service to Corps of Engineers in the amount of \$292 million previously reported on February 17, 2004.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, March 15, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 27,000	\$ 156,175	\$ 1,582,170
Regular Series	\$ -2	\$ 144,559	\$ 1,543,520	Notes	0	31,746	192,912
Cash Management Series	0	27,000	94,002	Bonds	0	2	12,496
Notes	27,003	61,005	396,446	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	83	380	785	Depository Compensation Security	0	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	59	639	5,860
Nonmarketable:				Government Account Series	144,127	1,584,135	18,245,975
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	31	332	5,493	State and Local Series	771	4,058	53,059
Interest Increment	0	549	3,567	Other	33	33	364
Government Account Series	141,380	1,568,085	18,337,290	Total Redemptions	\$ 171,990	\$ 1,793,118	\$ 20,130,202
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ -3,158	\$ 15,299	\$ 323,922
Foreign Series	0	0	950				
State and Local Series	229	6,364	54,601				
Other	108	142	321				
Total Issues	\$ 168,831	\$ 1,808,416	\$ 20,454,124				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 168,831	\$ 1,808,416	\$ 20,454,124
Premium on New Issues	224	224	224
Discount on New Issues:			
Bills (-)	0	392	4,305
Bonds and Notes (-)	52	85	-1,857
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	141,380	1,568,085	18,337,290
Interest Increment on United States Savings Securities (-)	0	549	3,567
Inflation - Indexed Securities Increment	83	380	759
Total Public Debt Cash Issues Deposited in Federal Reserve Account	27,540	239,149	2,093,208
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	171,990	1,793,118	20,130,202
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	144,127	1,584,135	18,245,975
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 27,863	\$ 192,653	\$ 1,852,161

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 12,882	\$ 73,719	\$ 669,789
Individual Estimated Income Taxes	8	50	652
Railroad Retirement Taxes	37	214	1,885
Excise Taxes	175	2,682	29,328
Corporation Income Taxes	18,064	20,684	86,331
Federal Unemployment Taxes	7	41	1,839
Estate and Gift Taxes & Misc IRS Rcpts.	-2	19	316
Change in Balance of Unclassified Taxes	343	651	749
Total	\$ 31,514	\$ 98,060	\$ 790,888
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	39	1,180	14,711
Collector Depositories	5,856	23,012	218,332
Tax and Loan Accounts	25,378	70,902	533,503
Inter-agency Transfers	241	2,966	24,342

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,157,414	\$ 4,157,892	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,949,828	2,952,508	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,107,242	7,110,400	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,338	42,424	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	108	108	104	265
Total Public Debt Subject to Limit	\$ 7,064,497	\$ 7,067,570	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 42	\$ 164	\$ 2,775	\$ 2,981
Deposits:				
Taxes Received (Table IV)	19	146	25,213	25,378
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	8,007
Withdrawals:				
Treasury Initiated	0	0	3,637	3,637
Depository Initiated	6	59	9,110	9,175
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 56	\$ 251	\$ 15,241	\$ 23,555

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 25,545	\$ 106,374
Business	56	1,720	29,207