



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 17, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,415	\$ 6,538	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V)	26,460	28,861	10,194	27,735
Total Operating Balance	\$ 32,874	\$ 35,399	\$ 16,707	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 19	\$ 271	\$ 3,446	Commodity Credit Corporation programs ..	\$ 48	\$ 710	\$ 18,788
Commodity Credit Corporation programs ..	54	680	5,823	Defense Vendor Payments (EFT)	836	12,413	104,783
Customs and Certain Excise Taxes	82	1,319	12,185	Education Department programs	285	3,713	35,664
Deposits by States:				Energy Department programs	68	1,219	11,726
Supplemental Security Income	0	1	1,975	Federal Employees Insurance Payments ..	100	2,202	18,510
Unemployment	7	529	7,600	Fed. Highway Administration programs ...	81	1,052	12,058
Education Department programs	33	824	8,373	Federal Salaries (EFT)	115	6,859	60,172
Energy Department programs	8	163	2,968	Food and Nutrition Service (misc)	122	1,458	11,191
Estate and Gift Taxes	88	1,319	10,926	Food Stamps	60	1,263	9,842
Federal Reserve Earnings	239	304	9,919	GSA programs	67	1,022	8,148
Foreign Deposits, Military Sales	2	616	4,487	Health and Human Services Grants (misc)	210	3,482	32,283
FTD's Received (Table IV)	2,685	29,637	238,488	Housing and Urban Development programs	95	3,240	24,269
Housing and Urban Development programs	35	618	4,889	Interest on Treasury Securities	5	1,982	63,293
Individual Income and Employment				Justice Department programs	57	699	6,342
Taxes, Not Withheld	312	4,237	70,249	Labor Dept. prgms (excl. unemployment) .	43	584	5,904
Interest recd from T&L Depositories	0	3	59	Medicaid	602	9,070	79,153
Justice Department programs	10	294	2,124	Medicare	1,097	16,329	132,938
Postal Service	365	5,384	46,414	NASA programs	43	619	5,532
Public Debt Cash Issues (Table III-B)	288	239,872	2,093,932	Postal Service Money Orders and Other ..	166	2,747	22,798
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	66	192,820	1,852,329
Air Transport Security Fees	1	30	598	Social Security Benefits (EFT)	3,337	28,395	184,421
Thrift Savings Plan Transfer	135	585	2,847	Temporary Assistance for Needy			
				Families (HHS)	15	1,117	8,322
				Unemployment Insurance Benefits	192	2,511	23,214
				Veterans Affairs programs	71	1,109	8,494
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	172	1,061	16,084
				Transportation Security Admin. (DHS) ..	6	63	824
Total Other Deposits	136	2,703	10,494	Unclassified	2,018	24,826	131,685
Change in Balance of Uncollected							
Funds (closing balance \$121)	-25	-42	-1	Total, Other Withdrawals	2,196	58,374	341,290
Transfers from Depositories	5,624	86,212	797,018	Transfers to Depositories	108	20,051	250,714
Total Federal Reserve Account	9,963	374,943	3,331,366	Total Federal Reserve Account	10,085	375,041	3,332,175
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	3,114	82,427	545,028	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	5,624	86,212	797,018
(Table V)	108	20,051	250,714				
Total Tax and Loan Note				Total Withdrawals (excluding transfers)	\$ 9,978	\$ 354,991	\$ 3,081,462
Accounts (Table V)	3,222	102,478	795,742				
Total Deposits (excluding transfers)	\$ 7,453	\$ 371,158	\$ 3,079,377	Net Change in Operating Cash Balance	\$ -2,525	\$ 16,167	\$ -2,085

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, March 17, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Markettable:				Markettable:			
Bills:				Bills	\$ 0	\$ 156,175	\$ 1,582,170
Regular Series	\$ 0	\$ 144,559	\$ 1,543,520	Notes	0	31,746	192,912
Cash Management Series	0	27,000	94,002	Bonds	0	2	12,496
Notes	-2	61,005	396,445	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	28	436	841	Depository Compensation Security	0	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	42	736	5,957
Nonmarketable:				Government Account Series	143,004	1,866,937	18,528,777
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	24	376	5,536	State and Local Series	24	4,129	53,130
Interest Increment	0	549	3,567	Other	0	33	364
Government Account Series	142,696	1,855,080	18,624,284	Total Redemptions	\$ 143,069	\$ 2,076,088	\$ 20,413,172
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ -57	\$ 20,102	\$ 328,725
Foreign Series	0	0	950				
State and Local Series	266	7,044	55,282				
Other	0	142	321				
Total Issues	\$ 143,012	\$ 2,096,190	\$ 20,741,897				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 143,012	\$ 2,096,190	\$ 20,741,897
Premium on New Issues	0	224	224
Discount on New Issues:			
Bills (-)	0	392	4,305
Bonds and Notes (-)	0	85	-1,857
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	142,696	1,855,080	18,624,284
Interest Increment on United States Savings Securities (-)	0	549	3,567
Inflation - Indexed Securities Increment	28	436	815
Total Public Debt Cash Issues Deposited in Federal Reserve Account	288	239,872	2,093,932
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	143,069	2,076,088	20,413,172
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	143,004	1,866,937	18,528,777
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 66	\$ 192,820	\$ 1,852,329

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,592	\$ 88,913	\$ 684,983
Individual Estimated Income Taxes	5	59	661
Railroad Retirement Taxes	4	264	1,934
Excise Taxes	11	2,701	29,347
Corporation Income Taxes	153	21,394	87,041
Federal Unemployment Taxes	4	48	1,847
Estate and Gift Taxes & Misc IRS Rcpts.	1	21	319
Change in Balance of Unclassified Taxes	156	2,059	2,157
Total	\$ 5,924	\$ 115,460	\$ 808,288
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	69	1,349	14,880
Collector Depositories	2,616	28,288	223,608
Tax and Loan Accounts	3,114	82,427	545,028
Inter-agency Transfers	125	3,395	24,772

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,158,150	\$ 4,157,808	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,953,895	2,954,294	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,112,045	7,112,102	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,283	42,310	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	113	113	104	265
Total Public Debt Subject to Limit	\$ 7,069,361	\$ 7,069,390	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 72	\$ 317	\$ 20,466	\$ 28,861
Deposits:				
Taxes Received (Table IV)	12	79	3,024	3,114
Transfers to Depositories	0	0	107	108
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,524	4,524
Depository Initiated	3	42	1,054	1,099
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 81	\$ 354	\$ 18,018	\$ 26,460

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 25,539	\$ 106,368
Business	264	2,437	29,925