



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, March 18, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,458	\$ 6,415	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V)	31,842	26,460	10,194	27,735
Total Operating Balance	\$ 37,299	\$ 32,874	\$ 16,707	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 14	\$ 285	\$ 3,460	Commodity Credit Corporation programs ..	\$ 47	\$ 758	\$ 18,835
Commodity Credit Corporation programs ..	56	736	5,878	Defense Vendor Payments (EFT)	950	13,364	105,733
Customs and Certain Excise Taxes	81	1,400	12,266	Education Department programs	352	4,065	36,016
Deposits by States:				Energy Department programs	87	1,306	11,813
Supplemental Security Income	0	1	1,975	Federal Employees Insurance Payments ..	112	2,314	18,621
Unemployment	15	544	7,615	Fed. Highway Administration programs ...	60	1,112	12,118
Education Department programs	98	922	8,470	Federal Salaries (EFT)	511	7,371	60,683
Energy Department programs	6	170	2,974	Food and Nutrition Service (misc)	104	1,562	11,294
Estate and Gift Taxes	76	1,395	11,002	Food Stamps	49	1,312	9,891
Federal Reserve Earnings	0	304	9,919	GSA programs	125	1,147	8,274
Foreign Deposits, Military Sales	35	651	4,522	Health and Human Services Grants (misc)	187	3,670	32,470
FTD's Received (Table IV)	594	30,232	239,083	Housing and Urban Development programs	95	3,335	24,365
Housing and Urban Development programs	29	648	4,918	Interest on Treasury Securities	10	1,992	63,303
Individual Income and Employment				Justice Department programs	64	763	6,406
Taxes, Not Withheld	194	4,430	70,443	Labor Dept. prgms (excl. unemployment) .	50	633	5,953
Interest recd from T&L Depositories	2	4	60	Medicaid	731	9,801	79,884
Justice Department programs	10	304	2,134	Medicare	903	17,232	133,841
Postal Service	325	5,708	46,738	NASA programs	102	721	5,634
Public Debt Cash Issues (Table III-B)	70,236	310,108	2,164,168	Postal Service Money Orders and Other ..	128	2,875	22,926
				Public Debt Cash Redemp. (Table III-B) ..	61,704	254,524	1,914,033
				Social Security Benefits (EFT)	0	28,395	184,421
				Temporary Assistance for Needy			
				Families (HHS)	22	1,139	8,343
				Unemployment Insurance Benefits	152	2,663	23,366
				Veterans Affairs programs	45	1,153	8,539
				Other Withdrawals:			
Other Deposits:				HHS Deposit Fund Transfers to States ..	1/217	451	451
Total Other Deposits	0	2,703	10,494	IRS Tax Refunds Business (EFT)	289	1,350	16,373
Change in Balance of Uncollected				Thrift Savings Plan Transfer	54	890	9,959
Funds (closing balance \$95)	26	-16	25	Transportation Security Admin. (DHS) ..	29	92	853
Transfers from Depositories	5,890	92,102	802,908				
				Unclassified	1,361	26,187	133,046
Total Federal Reserve Account	77,687	452,630	3,409,054	Total, Other Withdrawals	1,949	60,323	343,240
Tax and Loan Note Accounts:				Transfers to Depositories	10,105	30,156	260,819
FTD's Received (Table IV)	1,167	83,594	546,195	Total Federal Reserve Account	78,644	453,686	3,410,820
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V)	10,105	30,156	260,819	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V)	5,890	92,102	802,908
Accounts (Table V)	11,272	113,750	807,014				
Total Deposits (excluding transfers)	\$ 72,964	\$ 444,122	\$ 3,152,340	Total Withdrawals (excluding transfers)	\$ 68,539	\$ 423,530	\$ 3,150,001
				Net Change in Operating Cash Balance	\$ 4,425	\$ 20,592	\$ 2,340

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, March 18, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 61,500	\$ 217,675	\$ 1,643,670
Regular Series	\$ 68,743	\$ 213,302	\$ 1,612,263	Notes	0	31,746	192,912
Cash Management Series	0	27,000	94,002	Bonds	0	3	12,496
Notes	0	61,005	396,445	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	29	464	869	Depository Compensation Security	0	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	44	779	6,000
Nonmarketable:				Government Account Series	140,349	2,007,286	18,669,126
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	19	395	5,555	State and Local Series	160	4,289	53,290
Interest Increment	0	549	3,567	Other	0	33	364
Government Account Series	141,880	1,996,960	18,766,164	Total Redemptions	\$ 202,053	\$ 2,278,140	\$ 20,615,225
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ 10,275	\$ 30,377	\$ 339,000
Foreign Series	0	0	950				
State and Local Series	1,656	8,700	56,937				
Other	0	142	321				
Total Issues	\$ 212,327	\$ 2,308,517	\$ 20,954,224				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 212,327	\$ 2,308,517	\$ 20,954,224
Premium on New Issues	0	224	224
Discount on New Issues:			
Bills (-)	182	574	4,488
Bonds and Notes (-)	0	85	-1,857
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	141,880	1,996,960	18,766,164
Interest Increment on United States Savings Securities (-)	0	549	3,567
Inflation - Indexed Securities Increment	29	464	843
Total Public Debt Cash Issues Deposited in Federal Reserve Account	70,236	310,108	2,164,168
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	202,053	2,278,140	20,615,225
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	140,349	2,007,286	18,669,126
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 61,704	\$ 254,524	\$ 1,914,033

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,760	\$ 90,673	\$ 686,743
Individual Estimated Income Taxes	3	62	665
Railroad Retirement Taxes	4	267	1,938
Excise Taxes	10	2,711	29,357
Corporation Income Taxes	129	21,522	87,170
Federal Unemployment Taxes	2	51	1,849
Estate and Gift Taxes & Misc IRS Rcpts.	3	24	322
Change in Balance of Unclassified Taxes	-14	2,045	2,143
Total	\$ 1,897	\$ 117,357	\$ 810,185
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	69	1,419	14,950
Collector Depositories	525	28,813	224,133
Tax and Loan Accounts	1,167	83,594	546,195
Inter-agency Transfers	136	3,531	24,908

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,166,963	\$ 4,158,150	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,955,356	2,953,895	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,122,320	7,112,045	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,437	42,283	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	113	113	104	265
Total Public Debt Subject to Limit	\$ 7,079,481	\$ 7,069,361	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 81	\$ 354	\$ 18,018	\$ 26,460
Deposits:				
Taxes Received (Table IV)	5	26	1,136	1,167
Transfers to Depositories	0	0	105	105
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	10,000
Withdrawals:				
Treasury Initiated	0	0	5,714	5,714
Depository Initiated	1	14	161	176
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 85	\$ 366	\$ 13,383	\$ 31,842

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 25,545	\$ 106,373
Business	316	2,753	30,240