



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, March 22, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,885	\$ 5,693	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V)	29,128	26,659	10,194	27,735
Total Operating Balance	\$ 34,013	\$ 32,352	\$ 16,707	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 18	\$ 313	\$ 3,488	Commodity Credit Corporation programs ..	\$ 81	\$ 886	\$ 18,963
Commodity Credit Corporation programs ..	45	821	5,963	Defense Vendor Payments (EFT)	1,343	15,782	108,151
Customs and Certain Excise Taxes	111	1,591	12,457	Education Department programs	355	4,717	36,667
Deposits by States:				Energy Department programs	102	1,496	12,003
Supplemental Security Income	0	1	1,975	Federal Employees Insurance Payments ..	82	2,484	18,791
Unemployment	8	564	7,635	Fed. Highway Administration programs ...	38	1,243	12,250
Education Department programs	83	1,108	8,656	Federal Salaries (EFT)	98	7,581	60,893
Energy Department programs	60	250	3,055	Food and Nutrition Service (misc)	87	1,741	11,473
Estate and Gift Taxes	38	1,501	11,107	Food Stamps	102	1,467	10,046
Federal Reserve Earnings	0	304	9,919	GSA programs	60	1,231	8,358
Foreign Deposits, Military Sales	3	672	4,543	Health and Human Services Grants (misc)	300	4,213	33,014
FTD's Received (Table IV)	1,751	34,154	243,005	Housing and Urban Development programs	89	3,527	24,556
Housing and Urban Development programs	50	736	5,007	Interest on Treasury Securities	7	2,000	63,311
Individual Income and Employment				Justice Department programs	48	857	6,499
Taxes, Not Withheld	238	4,904	70,917	Labor Dept. prgms (excl. unemployment) .	41	793	6,113
Interest recd from T&L Depositories	0	4	60	Medicaid	407	10,625	80,708
Justice Department programs	26	336	2,166	Medicare	1,040	19,162	135,771
Postal Service	342	6,375	47,405	NASA programs	59	842	5,755
Public Debt Cash Issues (Table III-B)	80	310,467	2,164,527	Postal Service Money Orders and Other ..	229	3,352	23,403
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	268	254,896	1,914,405
				Social Security Benefits (EFT)	0	28,395	184,421
				Temporary Assistance for Needy			
				Families (HHS)	121	1,329	8,534
				Unemployment Insurance Benefits	170	2,961	23,663
				Veterans Affairs programs	80	1,287	8,672
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	449	2,256	17,280
				Transportation Security Admin. (DHS) ..	2	104	865
Total Other Deposits	0	2,703	10,494	Unclassified	1,582	28,940	135,799
Change in Balance of Uncollected				Total, Other Withdrawals	2,033	69,897	352,813
Funds (closing balance \$66)	23	13	55	Transfers to Depositories	141	30,347	261,010
Transfers from Depositories	3,697	104,662	815,468	Total Federal Reserve Account	7,380	473,109	3,430,243
Total Federal Reserve Account	6,571	471,480	3,427,903	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	6,026	93,250	555,851	(Table V)	3,697	104,662	815,468
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 7,239	\$ 442,762	\$ 3,169,233
(Table V)	141	30,347	261,010	Net Change in Operating Cash Balance	\$ 1,661	\$ 17,306	\$ -947
Total Tax and Loan Note							
Accounts (Table V)	6,167	123,597	816,861				
Total Deposits (excluding transfers)	\$ 8,900	\$ 460,068	\$ 3,168,287				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, March 22, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 217,675	\$ 1,643,670
Regular Series	\$ -1	\$ 213,301	\$ 1,612,262	Notes	0	31,746	192,912
Cash Management Series	0	27,000	94,002	Bonds	0	3	12,496
Notes	0	61,005	396,445	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	89	583	988	Depository Compensation Security	0	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	66	889	6,110
Nonmarketable:				Government Account Series	139,481	2,286,128	18,947,968
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	28	444	5,604	State and Local Series	202	4,551	53,551
Interest Increment	0	549	3,567	Other	0	33	364
Government Account Series	140,840	2,276,839	19,046,044	Total Redemptions	\$ 139,749	\$ 2,557,354	\$ 20,894,438
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ 1,260	\$ 31,520	\$ 340,143
Foreign Series	0	0	950				
State and Local Series	53	9,011	57,249				
Other	0	142	321				
Total Issues	\$ 141,009	\$ 2,588,874	\$ 21,234,582				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 141,009	\$ 2,588,874	\$ 21,234,582
Premium on New Issues	0	224	224
Discount on New Issues:			
Bills (-)	0	574	4,488
Bonds and Notes (-)	0	85	-1,857
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	140,840	2,276,839	19,046,044
Interest Increment on United States Savings Securities (-)	0	549	3,567
Inflation - Indexed Securities Increment	89	583	962
Total Public Debt Cash Issues	80	310,467	2,164,527
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	139,749	2,557,354	20,894,438
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	139,481	2,286,128	18,947,968
Total Public Debt Cash Redemptions	268	254,896	1,914,405
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,051	\$ 104,695	\$ 700,765
Individual Estimated Income Taxes	5	71	673
Railroad Retirement Taxes	33	309	1,980
Excise Taxes	12	2,733	29,378
Corporation Income Taxes	315	22,055	87,703
Federal Unemployment Taxes	6	61	1,859
Estate and Gift Taxes & Misc IRS Rcpts.	1	26	323
Change in Balance of Unclassified Taxes	-594	1,058	1,156
Total	\$ 7,828	\$ 131,008	\$ 823,836
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	146	1,659	15,190
Collector Depositories	1,605	32,495	227,815
Tax and Loan Accounts	6,026	93,250	555,851
Inter-agency Transfers	51	3,604	24,980

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,167,102	\$ 4,167,137	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,956,362	2,955,066	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,123,463	7,122,203	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,325	42,409	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	113	113	104	265
Total Public Debt Subject to Limit	\$ 7,080,738	\$ 7,079,393	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 91	\$ 102	\$ 8,460	\$ 26,659
Deposits:				
Taxes Received (Table IV)	6	47	5,972	6,026
Transfers to Depositories	1	0	140	141
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,712	2,712
Depository Initiated	2	7	976	985
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 95	\$ 142	\$ 10,884	\$ 29,128

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 13	\$ 37,590	\$ 118,419
Business	481	3,777	31,265