



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, March 23, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,773	\$ 4,885	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V)	24,316	29,128	10,194	27,735
Total Operating Balance	\$ 30,088	\$ 34,013	\$ 16,707	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 22	\$ 336	\$ 3,510	Commodity Credit Corporation programs ..	\$ 32	\$ 918	\$ 18,995
Commodity Credit Corporation programs ..	60	881	6,023	Defense Vendor Payments (EFT)	1,330	17,112	109,482
Customs and Certain Excise Taxes	118	1,710	12,576	Education Department programs	254	4,970	36,921
Deposits by States:				Energy Department programs	61	1,556	12,064
Supplemental Security Income	50	51	2,026	Federal Employees Insurance Payments ..	149	2,633	18,940
Unemployment	11	574	7,646	Fed. Highway Administration programs ...	89	1,333	12,339
Education Department programs	77	1,185	8,734	Federal Salaries (EFT)	97	7,679	60,991
Energy Department programs	38	288	3,092	Food and Nutrition Service (misc)	64	1,805	11,537
Estate and Gift Taxes	48	1,549	11,155	Food Stamps	55	1,522	10,101
Federal Reserve Earnings	0	304	9,919	GSA programs	59	1,290	8,417
Foreign Deposits, Military Sales	55	727	4,598	Health and Human Services Grants (misc)	219	4,432	33,233
FTD's Received (Table IV)	583	34,737	243,587	Housing and Urban Development programs	92	3,618	24,648
Housing and Urban Development programs	36	772	5,043	Interest on Treasury Securities	11	2,011	63,322
Individual Income and Employment				Justice Department programs	39	896	6,538
Taxes, Not Withheld	380	5,284	71,297	Labor Dept. prgms (excl. unemployment) .	40	833	6,153
Interest recd from T&L Depositories	0	4	60	Medicaid	511	11,136	81,219
Justice Department programs	23	358	2,189	Medicare	1,242	20,404	137,013
Estate and Gift Taxes	419	6,795	47,825	NASA programs	19	861	5,774
Postal Service	419	6,795	47,825	Postal Service Money Orders and Other ..	179	3,531	23,582
Public Debt Cash Issues (Table III-B)	797	311,264	2,165,324	Public Debt Cash Redemp. (Table III-B) ..	333	255,229	1,914,738
Other Deposits:				Social Security Benefits (EFT)	0	28,395	184,421
Air Transport Security Fees	1	31	599	Temporary Assistance for Needy			
Corps of Engineers	175	907	907	Families (HHS)	36	1,365	8,570
Defense Finance & Accounting Service ..	51	227	3,413	Unemployment Insurance Benefits	238	3,199	23,901
Thrift Savings Plan Transfer	137	762	3,024	Veterans Affairs programs	76	1,363	8,749
				Other Withdrawals:			
				Bank Insurance Fund (net)	-61	-28	-131
				Federal Transit Admin.	62	62	678
				IRS Tax Refunds Business (EFT)	406	2,662	17,686
				State Department	213	213	1,134
				Transportation Security Admin. (DHS) ..	1	105	866
Total Other Deposits	363	3,066	10,857	Unclassified	1,849	30,790	137,649
Change in Balance of Uncollected				Total, Other Withdrawals	2,470	72,367	355,283
Funds (closing balance \$191)	-125	-112	-70	Transfers to Depositories	95	30,441	261,104
Transfers from Depositories	5,722	110,385	821,191	Total Federal Reserve Account	7,790	480,898	3,438,032
Total Federal Reserve Account	8,678	480,158	3,436,581	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	815	94,065	556,666	(Table V)	5,722	110,385	821,191
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 7,695	\$ 450,457	\$ 3,176,928
(Table V)	95	30,441	261,104	Net Change in Operating Cash Balance	\$ -3,925	\$ 13,381	\$ -4,871
Total Tax and Loan Note							
Accounts (Table V)	910	124,507	817,771				
Total Deposits (excluding transfers)	\$ 3,770	\$ 463,838	\$ 3,172,057				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 23, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 217,675	\$ 1,643,670
Regular Series	\$ 0	\$ 213,301	\$ 1,612,262	Notes	0	31,746	192,912
Cash Management Series	0	27,000	94,002	Bonds	0	3	12,497
Notes	0	61,005	396,445	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	30	612	1,017	Depository Compensation Security	0	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	54	943	6,164
Nonmarketable:				Government Account Series	139,460	2,425,588	19,087,428
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	19	463	5,623	State and Local Series	279	4,829	53,830
Interest Increment	0	549	3,567	Other	0	33	365
Government Account Series	143,696	2,420,535	19,189,740				
Domestic Series	0	0	75				
Foreign Series	0	0	950				
State and Local Series	778	9,790	58,027				
Other	0	142	321				
Total Issues	\$ 144,522	\$ 2,733,397	\$ 21,379,104	Total Redemptions	\$ 139,793	\$ 2,697,148	\$ 21,034,232
				Net Change in Public Debt Outstanding	\$ 4,729	\$ 36,249	\$ 344,872

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 144,522	\$ 2,733,397	\$ 21,379,104
Premium on New Issues	0	224	224
Discount on New Issues:			
Bills (-)	0	574	4,488
Bonds and Notes (-)	0	85	-1,857
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	143,696	2,420,535	19,189,740
Interest Increment on United States Savings Securities (-)	0	549	3,567
Inflation - Indexed Securities Increment	30	612	991
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	797	311,264	2,165,324
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	139,793	2,697,148	21,034,232
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	139,460	2,425,588	19,087,428
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 333	\$ 255,229	\$ 1,914,738

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,742	\$ 106,437	\$ 702,507
Individual Estimated Income Taxes	10	81	683
Railroad Retirement Taxes	0	310	1,980
Excise Taxes	40	2,773	29,418
Corporation Income Taxes	274	22,329	87,976
Federal Unemployment Taxes	6	67	1,865
Estate and Gift Taxes & Misc IRS Rcpts.	3	28	326
Change in Balance of Unclassified Taxes	-616	442	540
Total	\$ 1,459	\$ 132,467	\$ 825,295
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	140	1,800	15,330
Collector Depositories	442	32,937	228,257
Tax and Loan Accounts	815	94,065	556,666
Inter-agency Transfers	61	3,665	25,041

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,167,734	\$ 4,167,102	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,960,458	2,956,362	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,128,192	7,123,463	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,296	42,325	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	116	113	104	265
Total Public Debt Subject to Limit	\$ 7,085,498	\$ 7,080,738	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 95	\$ 142	\$ 10,884	\$ 29,128
Deposits:				
Taxes Received (Table IV)	5	27	784	815
Transfers to Depositories	0	0	94	95
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,621	5,621
Depository Initiated	2	5	95	102
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 99	\$ 164	\$ 6,046	\$ 24,316

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	¹ / \$ -10	\$ 37,581	\$ 118,409
Business	752	4,530	32,017

¹Includes a \$14 million adjustment due to returns of Tax Refunds previously reported.