



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, March 26, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,273	\$ 4,980	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V)	13,009	20,675	10,194	27,735
Total Operating Balance	\$ 18,283	\$ 25,655	\$ 16,707	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 44	\$ 431	\$ 3,605	Commodity Credit Corporation programs ..	\$ 28	\$ 1,016	\$ 19,094
Commodity Credit Corporation programs ..	46	1,016	6,158	Defense Vendor Payments (EFT)	1,107	20,482	112,852
Customs and Certain Excise Taxes	86	1,969	12,835	Education Department programs	243	5,898	37,849
Deposits by States:				Energy Department programs	97	1,833	12,340
Supplemental Security Income	0	51	2,026	Federal Employees Insurance Payments ..	90	3,367	19,674
Unemployment	7	602	7,674	Fed. Highway Administration programs ..	39	1,534	12,540
Education Department programs	28	1,323	8,872	Federal Salaries (EFT)	2,186	10,074	63,386
Energy Department programs	20	491	3,295	Food and Nutrition Service (misc)	56	2,007	11,740
Estate and Gift Taxes	93	1,863	11,470	Food Stamps	38	1,642	10,220
Federal Reserve Earnings	0	723	10,337	GSA programs	19	1,499	8,626
Foreign Deposits, Military Sales	9	785	4,656	Health and Human Services Grants (misc)	295	5,245	34,045
FTD's Received (Table IV)	1,182	38,957	247,808	Housing and Urban Development programs	120	3,923	24,953
Housing and Urban Development programs	33	845	5,116	Interest on Treasury Securities	18	2,049	63,360
Individual Income and Employment				Justice Department programs	42	1,038	6,680
Taxes, Not Withheld	326	6,291	72,304	Labor Dept. prgms (excl. unemployment) ..	59	1,047	6,367
Interest recd from T&L Depositories	2	7	63	Medicaid	438	14,205	84,288
Justice Department programs	10	379	2,210	Medicare	1,110	23,918	140,526
Postal Service	325	7,821	48,852	NASA programs	79	1,054	5,967
Public Debt Cash Issues (Table III-B)	1,109	381,752	2,235,811	Postal Service Money Orders and Other ..	156	3,969	24,020
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	1,039	320,060	1,979,569
Air Transport Security Fees	1	32	601	Social Security Benefits (EFT)	0	31,813	187,839
				Temporary Assistance for Needy			
				Families (HHS)	36	1,480	8,685
				Unemployment Insurance Benefits	129	3,634	24,337
				Veterans Affairs programs	76	1,551	8,936
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	104	3,860	18,884
				IRS Tax Refunds Individual (EFT)	5,092	26,762	88,954
				Thrift Savings Plan Transfer	69	1,229	10,297
				Treasury Dept: Claims Payments	71	71	123
Total Other Deposits	1	3,387	11,178	Unclassified	1,605	36,100	142,959
Change in Balance of Uncollected							
Funds (closing balance \$109)	-3	-30	11	Total, Other Withdrawals	6,942	84,467	367,383
Transfers from Depositories	14,489	133,764	844,570	Transfers to Depositories	3,073	34,864	265,527
Total Federal Reserve Account	17,806	582,429	3,538,852	Total Federal Reserve Account	17,512	583,669	3,540,803
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	3,750	101,716	564,317	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	14,489	133,764	844,570
(Table V)	3,073	34,864	265,527	Total Withdrawals (excluding transfers)	\$ 14,440	\$ 548,805	\$ 3,275,275
Total Tax and Loan Note				Net Change in Operating Cash Balance	\$ -7,372	\$ 1,576	\$ -16,677
Accounts (Table V)	6,823	136,580	829,844				
Total Deposits (excluding transfers)	\$ 7,067	\$ 550,380	\$ 3,258,599				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 280,505	\$ 1,706,500
Regular Series	\$ -1	\$ 280,281	\$ 1,679,242	Notes	0	31,746	192,912
Cash Management Series	0	27,000	94,002	Bonds	0	3	12,497
Notes	0	61,005	396,445	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	30	701	1,106	Depository Compensation Security	0	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	42	1,069	6,290
Nonmarketable:				Government Account Series	140,960	2,855,732	19,517,572
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	30	536	5,696	State and Local Series	996	6,703	55,704
Interest Increment	0	549	3,567	Other	0	33	365
Government Account Series	141,531	2,848,177	19,617,382	Total Redemptions	\$ 141,999	\$ 3,192,122	\$ 21,529,206
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ 671	\$ 39,672	\$ 348,296
Foreign Series	0	0	950				
State and Local Series	1,080	13,404	61,642				
Other	0	142	321				
Total Issues	\$ 142,670	\$ 3,231,794	\$ 21,877,502				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 142,670	\$ 3,231,794	\$ 21,877,502
Premium on New Issues	0	224	224
Discount on New Issues:			
Bills (-)	0	754	4,668
Bonds and Notes (-)	0	85	-1,857
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	141,531	2,848,177	19,617,382
Interest Increment on United States Savings Securities (-)	0	549	3,567
Inflation - Indexed Securities Increment	30	701	1,080
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	1,109	381,752	2,235,811
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	141,999	3,192,122	21,529,206
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	140,960	2,855,732	19,517,572
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 1,039	\$ 320,060	\$ 1,979,569

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,174,029	\$ 4,173,826	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,957,587	2,957,118	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,131,616	7,130,944	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,392	42,420	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	116	116	104	265
Total Public Debt Subject to Limit	\$ 7,088,826	\$ 7,088,126	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,092	\$ 118,223	\$ 714,293
Individual Estimated Income Taxes	4	93	695
Railroad Retirement Taxes	29	345	2,015
Excise Taxes	96	3,485	30,131
Corporation Income Taxes	91	22,623	88,270
Federal Unemployment Taxes	5	79	1,877
Estate and Gift Taxes & Misc IRS Rcpts.	1	34	332
Change in Balance of Unclassified Taxes	-138	74	172
Total	\$ 5,180	\$ 144,956	\$ 837,785
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	113	2,083	15,613
Collector Depositories	1,069	36,874	232,194
Tax and Loan Accounts	3,750	101,716	564,317
Inter-agency Transfers	248	4,284	25,660

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 112	\$ 231	\$ 2,325	\$ 20,675
Deposits:				
Taxes Received (Table IV)	6	57	3,686	3,750
Transfers to Depositories	0	0	73	73
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,000
Withdrawals:				
Treasury Initiated	0	231	3,262	3,493
Depository Initiated	3	8	985	995
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	10,000
Closing Balance Today	\$ 116	\$ 49	\$ 1,837	\$ 13,009

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10,889	\$ 48,477	\$ 129,305
Business	176	5,902	33,390