



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, March 29, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,641	\$ 5,273	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V)	16,892	13,009	10,194	27,735
Total Operating Balance	\$ 21,534	\$ 18,283	\$ 16,707	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 34	\$ 465	\$ 3,639	Commodity Credit Corporation programs ..	\$ 54	\$ 1,070	\$ 19,147
Commodity Credit Corporation programs ..	45	1,061	6,204	Defense Vendor Payments (EFT)	1,028	21,520	113,889
Customs and Certain Excise Taxes	153	2,122	12,988	Education Department programs	341	6,239	38,189
Deposits by States:				Energy Department programs	89	1,923	12,430
Supplemental Security Income	0	51	2,026	Federal Employees Insurance Payments ..	96	3,463	19,770
Unemployment	10	613	7,684	Fed. Highway Administration programs ...	65	1,598	12,605
Education Department programs	69	1,393	8,941	Federal Salaries (EFT)	864	10,938	64,250
Energy Department programs	19	510	3,315	Food and Nutrition Service (misc)	118	2,125	11,857
Estate and Gift Taxes	93	1,956	11,563	Food Stamps	75	1,716	10,295
Federal Reserve Earnings	0	723	10,337	GSA programs	66	1,565	8,691
Foreign Deposits, Military Sales	32	818	4,689	Health and Human Services Grants (misc)	328	5,573	34,373
FTD's Received (Table IV)	3,088	42,045	250,896	Housing and Urban Development programs	95	4,019	25,048
Housing and Urban Development programs	42	888	5,158	Interest on Treasury Securities	7	2,056	63,367
Individual Income and Employment				Justice Department programs	65	1,102	6,745
Taxes, Not Withheld	381	6,673	72,685	Labor Dept. prgms (excl. unemployment) .	43	1,090	6,410
Interest recd from T&L Depositories	0	7	63	Medicaid	496	14,701	84,784
Justice Department programs	8	388	2,218	Medicare	1,006	24,923	141,532
Postal Service	334	8,155	49,186	NASA programs	35	1,089	6,002
Public Debt Cash Issues (Table III-B)	197	381,949	2,236,009	Postal Service Money Orders and Other ..	335	4,304	24,355
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	143	320,203	1,979,711
Air Transport Security Fees	2	34	603	Social Security Benefits (EFT)	0	31,813	187,839
				Temporary Assistance for Needy			
				Families (HHS)	400	1,880	9,085
				Unemployment Insurance Benefits	169	3,803	24,506
				Veterans Affairs programs	105	1,656	9,041
				Other Withdrawals:			
				Thrift Savings Plan Transfer	113	1,342	10,410
Total Other Deposits	2	3,389	11,180	Unclassified	2,247	38,338	145,197
Change in Balance of Uncollected				Total, Other Withdrawals	2,361	86,818	369,734
Funds (closing balance \$39)	71	41	82	Transfers to Depositories	180	35,044	265,707
Transfers from Depositories	3,349	137,113	847,919	Total Federal Reserve Account	8,563	592,231	3,549,365
Total Federal Reserve Account	7,931	590,359	3,546,783	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	7,052	108,768	571,369	(Table V)	3,349	137,113	847,919
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 8,383	\$ 557,187	\$ 3,283,658
(Table V)	180	35,044	265,707	Net Change in Operating Cash Balance	\$ 3,251	\$ 4,827	\$ -13,426
Total Tax and Loan Note							
Accounts (Table V)	7,232	143,812	837,076				
Total Deposits (excluding transfers)	\$ 11,634	\$ 562,014	\$ 3,270,232				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, March 29, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 280,505	\$ 1,706,500
Regular Series	\$ -1	\$ 280,280	\$ 1,679,241	Notes	0	31,746	192,912
Cash Management Series	0	27,000	94,002	Bonds	0	4	12,497
Notes	0	61,005	396,445	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	89	790	1,195	Depository Compensation Security	0	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	52	1,121	6,342
Nonmarketable:				Government Account Series	141,643	2,997,375	19,659,215
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	30	566	5,726	State and Local Series	90	6,794	55,795
Interest Increment	0	549	3,567	Other	0	33	365
Government Account Series	141,849	2,990,026	19,759,231	Total Redemptions	\$ 141,786	\$ 3,333,908	\$ 21,670,993
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ 349	\$ 40,021	\$ 348,645
Foreign Series	0	0	950				
State and Local Series	168	13,572	61,809				
Other	0	142	321				
Total Issues	\$ 142,135	\$ 3,373,930	\$ 22,019,637				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 142,135	\$ 3,373,930	\$ 22,019,637
Premium on New Issues	0	224	224
Discount on New Issues:			
Bills (-)	0	754	4,668
Bonds and Notes (-)	0	85	-1,857
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	141,849	2,990,026	19,759,231
Interest Increment on United States Savings Securities (-)	0	549	3,567
Inflation - Indexed Securities Increment	89	790	1,169
Total Public Debt Cash Issues Deposited in Federal Reserve Account	197	381,949	2,236,009
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	141,786	3,333,908	21,670,993
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	141,643	2,997,375	19,659,215
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 143	\$ 320,203	\$ 1,979,711

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,846	\$ 126,069	\$ 722,139
Individual Estimated Income Taxes	5	97	700
Railroad Retirement Taxes	30	375	2,045
Excise Taxes	1,934	5,419	32,065
Corporation Income Taxes	514	23,137	88,784
Federal Unemployment Taxes	5	84	1,882
Estate and Gift Taxes & Misc IRS Rcpts.	2	37	334
Change in Balance of Unclassified Taxes	-42	32	130
Total	\$ 10,294	\$ 155,250	\$ 848,079
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	624	2,706	16,237
Collector Depositories	2,464	39,339	234,659
Tax and Loan Accounts	7,052	108,768	571,369
Inter-agency Transfers	154	4,438	25,814

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,174,077	\$ 4,174,029	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,957,887	2,957,587	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,131,965	7,131,616	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,307	42,392	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	116	116	104	265
Total Public Debt Subject to Limit	\$ 7,089,260	\$ 7,088,826	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 116	\$ 49	\$ 1,837	\$ 13,009
Deposits:				
Taxes Received (Table IV)	5	43	7,004	7,052
Transfers to Depositories	1	0	179	180
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,855	1,855
Depository Initiated	2	5	1,487	1,494
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 119	\$ 88	\$ 5,678	\$ 16,892

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 48,481	\$ 129,309
Business	96	5,998	33,486