



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 31, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,884	\$ 5,394	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V)	15,390	12,386	10,194	27,735
Total Operating Balance	\$ 21,274	\$ 17,780	\$ 16,707	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 16	\$ 518	\$ 3,692	Commodity Credit Corporation programs ..	\$ 57	\$ 1,154	\$ 19,231
Commodity Credit Corporation programs ..	123	1,255	6,397	Defense Vendor Payments (EFT)	484	23,207	115,576
Customs and Certain Excise Taxes	95	2,338	13,204	Education Department programs	356	6,869	38,819
Deposits by States:				Energy Department programs	197	2,225	12,732
Supplemental Security Income	27	364	2,338	Federal Employees Insurance Payments ..	117	3,856	20,164
Unemployment	8	631	7,702	Fed. Highway Administration programs ...	80	1,778	12,785
Education Department programs	84	1,549	9,098	Federal Salaries (EFT)	165	11,643	64,955
Energy Department programs	22	549	3,354	Food and Nutrition Service (misc)	126	2,334	12,066
Estate and Gift Taxes	146	2,220	11,827	Food Stamps	32	1,780	10,359
Federal Reserve Earnings	434	1,157	10,772	GSA programs	68	1,690	8,817
Foreign Deposits, Military Sales	2	822	4,693	Health and Human Services Grants (misc)	500	6,490	35,291
FTD's Received (Table IV)	3,073	45,746	254,596	Housing and Urban Development programs	176	4,343	25,372
Housing and Urban Development programs	10	940	5,210	Interest on Treasury Securities	1,465	3,531	64,843
Individual Income and Employment				Justice Department programs	19	1,152	6,794
Taxes, Not Withheld	551	7,737	73,750	Labor Dept. prgms (excl. unemployment) .	51	1,215	6,535
Interest recd from T&L Depositories	0	11	67	Medicaid	575	15,732	85,815
Justice Department programs	19	418	2,249	Medicare	1,078	27,329	143,938
Postal Service	371	8,966	49,996	NASA programs	44	1,229	6,142
Public Debt Cash Issues (Table III-B)	34,589	417,769	2,271,828	Postal Service Money Orders and Other ..	154	4,657	24,708
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	32,927	353,288	2,012,796
Air Transport Security Fees	146	188	757	Social Security Benefits (EFT)	0	31,813	187,839
Corps of Engineers	105	1,033	1,033	Temporary Assistance for Needy			
Federal Housing Admin: Note Sales	51	162	711	Families (HHS)	35	2,023	9,228
Minerals Management Svc/Collections ..	428	914	3,241	Unemployment Insurance Benefits	129	4,128	24,831
				Veterans Affairs programs	41	1,757	9,143
				Other Withdrawals:			
				Federal Financing Bank (net)	-365	-274	318
				IRS Tax Refunds Business (EFT)	60	3,970	18,994
				Pension Benefit Guaranty Corp.	241	241	1,389
				Thrift Savings Plan Transfer	119	1,644	10,712
				Transportation Security Admin. (DHS) ..	27	160	921
Total Other Deposits	731	4,181	11,973	Unclassified	1,965	42,195	149,054
Change in Balance of Uncollected				Total, Other Withdrawals	2,047	91,038	373,954
Funds (closing balance \$126)	18	-47	-6	Transfers to Depositories	6,178	44,054	274,718
Transfers from Depositories	7,272	152,563	863,368	Total Federal Reserve Account	47,101	650,315	3,607,449
Total Federal Reserve Account	47,592	649,685	3,606,109	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	4,098	113,704	576,305	(Table V)	7,272	152,563	863,368
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 40,924	\$ 606,260	\$ 3,332,731
(Table V)	6,178	44,054	274,718	Net Change in Operating Cash Balance	\$ 3,494	\$ 4,567	\$ -13,686
Total Tax and Loan Note							
Accounts (Table V)	10,276	157,758	851,023				
Total Deposits (excluding transfers)	\$ 44,417	\$ 610,827	\$ 3,319,045				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, March 31, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 280,505	\$ 1,706,500
Regular Series	\$ 0	\$ 280,280	\$ 1,679,241	Notes	32,874	64,620	225,785
Cash Management Series	0	27,000	94,002	Bonds	0	4	12,497
Notes	34,339	95,342	430,782	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	30	849	1,254	Depository Compensation Security	0	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	47	1,223	6,445
Nonmarketable:				Government Account Series	144,580	3,288,562	19,950,401
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	31	621	5,782	State and Local Series	6	6,903	55,904
Interest Increment	0	549	3,567	Other	0	33	365
Government Account Series	144,406	3,277,509	20,046,713	Total Redemptions	\$ 177,507	\$ 3,658,180	\$ 21,995,264
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ 1,531	\$ 39,125	\$ 347,748
Foreign Series	0	0	950				
State and Local Series	232	15,012	63,250				
Other	0	142	321				
Total Issues	\$ 179,038	\$ 3,697,304	\$ 22,343,012				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 179,038	\$ 3,697,304	\$ 22,343,012
Premium on New Issues	0	224	224
Discount on New Issues:			
Bills (-)	0	754	4,668
Bonds and Notes (-)	13	99	-1,844
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	144,406	3,277,509	20,046,713
Interest Increment on United States Savings Securities (-)	0	549	3,567
Inflation - Indexed Securities Increment	30	849	1,227
Total Public Debt Cash Issues Deposited in Federal Reserve Account	34,589	417,769	2,271,828
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	177,507	3,658,180	21,995,264
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	144,580	3,288,562	19,950,401
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 32,927	\$ 353,288	\$ 2,012,796

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,093	\$ 134,894	\$ 730,964
Individual Estimated Income Taxes	8	113	715
Railroad Retirement Taxes	39	416	2,086
Excise Taxes	70	5,510	32,156
Corporation Income Taxes	81	23,339	88,987
Federal Unemployment Taxes	14	104	1,903
Estate and Gift Taxes & Misc IRS Rcpts.	2	40	337
Change in Balance of Unclassified Taxes	4	-82	16
Total	\$ 7,311	\$ 164,335	\$ 857,163
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	98	2,879	16,410
Collector Depositories	2,974	42,866	238,186
Tax and Loan Accounts	4,098	113,704	576,305
Inter-agency Transfers	140	4,886	26,262

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,176,874	\$ 4,175,170	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,954,194	2,954,367	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,131,068	7,129,537	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,022	42,279	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	116	116	104	265
Total Public Debt Subject to Limit	\$ 7,088,648	\$ 7,086,861	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 133	\$ 122	\$ 9,131	\$ 12,386
Deposits:				
Taxes Received (Table IV)	13	99	3,986	4,098
Transfers to Depositories	38	11	6,129	6,178
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	6	26	7,240	7,272
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 177	\$ 205	\$ 12,007	\$ 15,390

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	¹ / ₅ \$ 48,478	\$ 129,306
Business	76	6,414	33,902

¹Does not include \$669 million offset by FMS for the month of March 2004, and \$1.536 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.