



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, June 22, 2004  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,703	\$ 7,323	\$ 4,637	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	46,696	42,525	11,218	27,735
<b>Total Operating Balance .....</b>	<b>\$ 53,398</b>	<b>\$ 49,848</b>	<b>\$ 15,855</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 33	\$ 403	\$ 5,692	Commodity Credit Corporation programs ..	\$ 16	\$ 436	\$ 20,945
Commodity Credit Corporation programs ..	49	617	8,930	Defense Vendor Payments (EFT) .....	1,663	16,793	172,359
Customs and Certain Excise Taxes .....	113	1,752	19,515	Education Department programs .....	244	3,757	52,792
Deposits by States:				Energy Department programs .....	55	1,353	18,174
Supplemental Security Income .....	0	315	3,087	Federal Employees Insurance Payments ..	103	2,374	29,420
Unemployment .....	12	838	24,339	Fed. Highway Administration programs ...	139	1,723	18,733
Education Department programs .....	85	911	12,560	Federal Salaries (EFT) .....	613	9,846	96,742
Energy Department programs .....	20	247	4,571	Food and Nutrition Service (misc) .....	97	1,718	18,088
Estate and Gift Taxes .....	76	1,357	17,945	Food Stamps .....	57	1,510	15,220
Federal Reserve Earnings .....	0	1,295	14,194	GSA programs .....	207	2,102	14,201
Foreign Deposits, Military Sales .....	3	826	7,720	Health and Human Services Grants (misc)	267	3,994	51,165
FTD's Received (Table IV) .....	470	36,528	368,960	Housing and Urban Development programs	87	3,701	37,216
Housing and Urban Development programs	29	498	6,822	Interest on Treasury Securities .....	5	2,290	95,366
Individual Income and Employment				Justice Department programs .....	68	1,276	10,931
Taxes, Not Withheld .....	8,514	32,500	222,275	Labor Dept. prgms (excl. unemployment) .	48	791	9,429
Interest recd from T&L Depositories .....	0	4	90	Medicaid .....	558	12,864	128,177
Justice Department programs .....	7	349	3,148	Medicare .....	1,380	20,204	213,269
Postal Service .....	418	6,024	71,698	NASA programs .....	26	814	9,123
Public Debt Cash Issues (Table III-B) .....	370	317,645	3,353,806	Postal Service Money Orders and Other ..	204	3,224	35,821
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	214	297,476	3,051,276
Air Transport Security Fees .....	1	27	1,158	Social Security Benefits (EFT) .....	0	28,468	280,415
Defense Finance & Accounting Service ..	52	302	5,560	Temporary Assistance for Needy			
				Families (HHS) .....	147	1,162	13,227
				Unemployment Insurance Benefits .....	178	2,137	33,199
				Veterans Affairs programs .....	65	1,276	13,543
				Other Withdrawals:			
				Agriculture Loan Payments (misc) .....	65	65	65
				Federal Transit Admin. ....	52	52	1,325
				Thrift Savings Plan Transfer .....	58	1,120	14,162
				Transportation Security Admin. (DHS) ..	4	117	1,457
				USDA: Forest Service .....	50	50	461
Total Other Deposits .....	53	1,566	19,200	Unclassified .....	1,007	26,918	261,764
Change in Balance of Uncollected							
Funds (closing balance \$98) .....	66	-9	23	Total, Other Withdrawals .....	1,235	45,878	574,846
Transfers from Depositories .....	2,058	110,677	1,245,010	Transfers to Depositories .....	5,319	45,108	396,430
<b>Total Federal Reserve Account .....</b>	<b>12,375</b>	<b>514,342</b>	<b>5,409,585</b>	<b>Total Federal Reserve Account .....</b>	<b>12,995</b>	<b>512,276</b>	<b>5,410,106</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV) .....	910	101,046	867,540	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V) .....	2,058	110,677	1,245,010
(Table V) .....	5,319	45,108	396,430				
Total Tax and Loan Note							
Accounts (Table V) .....	6,228	146,154	1,263,970				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 11,226</b>	<b>\$ 504,711</b>	<b>\$ 5,032,115</b>	<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 7,676</b>	<b>\$ 467,167</b>	<b>\$ 5,013,676</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 3,550</b>	<b>\$ 37,544</b>	<b>\$ 18,439</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, June 22, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 247,317	\$ 2,598,884
Regular Series	\$ 0	\$ 208,966	\$ 2,460,381	Notes	0	33,298	325,104
Cash Management Series	0	39,000	179,007	Bonds	0	7	20,833
Notes	0	56,318	609,360	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	22	489	4,097	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	61	974	9,662
Nonmarketable:				Government Account Series	112,748	1,834,796	26,800,641
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,526
Cash Issue Price	26	566	7,617	State and Local Series	152	15,876	90,768
Interest Increment	0	529	5,271	Other	0	5	400
Government Account Series	116,828	1,833,903	26,932,668				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	344	13,512	101,096				
Other	0	160	595				
Total Issues	\$ 117,220	\$ 2,153,444	\$ 30,314,742	Total Redemptions	\$ 112,963	\$ 2,132,272	\$ 29,880,507
				Net Change in Public Debt Outstanding	\$ 4,257	\$ 21,172	\$ 434,234

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 117,220	\$ 2,153,444	\$ 30,314,742
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	786	7,182
Bonds and Notes (-)	0	92	-1,436
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	116,828	1,833,903	26,932,668
Interest Increment on United States Savings Securities (-)	0	529	5,271
Inflation - Indexed Securities Increment	22	489	4,027
Total Public Debt Cash Issues Deposited in Federal Reserve Account	370	317,645	3,353,806
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	112,963	2,132,272	29,880,507
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	112,748	1,834,796	26,800,641
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 214	\$ 297,476	\$ 3,051,276

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,454	\$ 94,405	\$ 1,050,056
Individual Estimated Income Taxes	2	561	4,608
Railroad Retirement Taxes	1	249	2,880
Excise Taxes	24	3,163	46,745
Corporation Income Taxes	126	41,722	164,510
Federal Unemployment Taxes	4	53	5,713
Estate and Gift Taxes & Misc IRS Rcpts.	5	49	491
Change in Balance of Unclassified Taxes	-541	789	849
Total	\$ 1,077	\$ 140,991	\$ 1,275,853
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	69	1,989	24,285
Collector Depositories	400	34,539	344,675
Tax and Loan Accounts	910	101,046	867,540
Inter-agency Transfers	-303	3,418	39,354

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,229,412	\$ 4,229,256	\$ 4,207,088	\$ 3,924,090
Intragovernmental Holdings	2,988,142	2,984,041	2,989,295	2,859,230
Total Public Debt Outstanding	7,217,554	7,213,297	7,196,383	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	514	516
Unamortized Discount	44,620	44,650	44,492	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	147	147	146	265
Total Public Debt Subject to Limit	\$ 7,172,568	\$ 7,168,280	\$ 7,151,523	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 164	\$ 217	\$ 14,291	\$ 42,525
Deposits:				
Taxes Received (Table IV)	6	31	873	910
Transfers to Depositories	18	10	2,291	2,319
Special Direct Investment	0	0	0	3,000
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,690	1,690
Depository Initiated	3	7	358	368
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 185	\$ 251	\$ 15,407	\$ 46,696

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 2,172	\$ 212,722
Business	292	2,620	46,238