



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, August 17, 2004  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,610	\$ 4,694	\$ 4,917	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	2,135	4,438	29,701	27,735
<b>Total Operating Balance .....</b>	<b>\$ 6,745</b>	<b>\$ 9,132</b>	<b>\$ 34,618</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 18	\$ 253	\$ 6,848	Commodity Credit Corporation programs ..	\$ 30	\$ 388	\$ 22,006
Commodity Credit Corporation programs ..	34	422	10,506	Defense Vendor Payments (EFT) .....	1,363	11,975	210,874
Customs and Certain Excise Taxes .....	145	1,561	24,547	Education Department programs .....	411	3,135	62,743
Deposits by States:				Energy Department programs .....	76	1,081	22,233
Supplemental Security Income .....	0	15	3,833	Federal Employees Insurance Payments ..	88	2,002	36,255
Unemployment .....	54	4,880	31,928	Fed. Highway Administration programs ...	85	1,780	24,414
Education Department programs .....	92	887	15,432	Federal Salaries (EFT) .....	592	7,115	118,078
Energy Department programs .....	7	115	5,318	Food and Nutrition Service (misc) .....	50	980	21,390
Estate and Gift Taxes .....	116	1,307	21,872	Food Stamps .....	89	1,239	18,354
Federal Reserve Earnings .....	0	485	16,991	GSA programs .....	45	1,056	17,058
Foreign Deposits, Military Sales .....	4	893	9,925	Health and Human Services Grants (misc)	287	3,117	62,053
FTD's Received (Table IV) .....	1,135	23,290	437,205	Housing and Urban Development programs	107	3,163	45,387
Housing and Urban Development programs	29	321	7,960	Interest on Treasury Securities .....	4	25,969	127,008
Individual Income and Employment				Justice Department programs .....	37	590	14,366
Taxes, Not Withheld .....	424	2,474	234,625	Labor Dept. prgms (excl. unemployment) .	28	588	11,517
Interest recd from T&L Depositories .....	0	6	117	Medicaid .....	518	8,106	154,310
Justice Department programs .....	26	124	3,549	Medicare .....	1,309	11,899	260,460
Postal Service .....	418	4,588	86,142	NASA programs .....	55	610	11,049
Public Debt Cash Issues (Table III-B) .....	139	240,231	4,093,490	Postal Service Money Orders and Other ..	196	2,577	43,196
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	108	221,685	3,738,721
Defense Finance & Accounting Service ..	51	357	6,694	Social Security Benefits (EFT) .....	0	25,024	341,100
Federal Communications Commission ..	95	172	1,167	Temporary Assistance for Needy			
				Families (HHS) .....	54	939	15,857
				Unemployment Insurance Benefits .....	155	1,550	38,226
				Veterans Affairs programs .....	49	1,001	16,462
				Other Withdrawals:			
				Agency for Internat'l Development .....	65	379	8,029
				IRS Tax Refunds Business (EFT) .....	66	301	26,707
				Transportation Security Admin. (DHS) ..	1	82	1,734
				USDA: Forest Service .....	52	104	614
<b>Total Other Deposits .....</b>	<b>146</b>	<b>1,421</b>	<b>23,564</b>	Unclassified .....	783	15,550	307,123
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>967</b>	<b>26,438</b>	<b>658,705</b>
Funds (closing balance \$122) .....	-54	-3	-1	Transfers to Depositories .....	0	4,782	488,874
Transfers from Depositories .....	3,888	85,212	1,544,230	<b>Total Federal Reserve Account .....</b>	<b>6,704</b>	<b>368,788</b>	<b>6,580,696</b>
<b>Total Federal Reserve Account .....</b>	<b>6,620</b>	<b>368,481</b>	<b>6,578,082</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	1,585	52,863	1,029,757	(Table V) .....	3,888	85,212	1,544,230
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 6,704</b>	<b>\$ 364,006</b>	<b>\$ 6,091,823</b>
(Table V) .....	0	4,782	488,874	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -2,387</b>	<b>\$ -27,873</b>	<b>\$ -28,215</b>
Total Tax and Loan Note							
Accounts (Table V) .....	1,585	57,646	1,518,630				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 4,317</b>	<b>\$ 336,132</b>	<b>\$ 6,063,608</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 142,016	\$ 3,157,436
Regular Series	\$ 0	\$ 146,927	\$ 3,000,657	Notes	0	64,686	423,841
Cash Management Series	0	0	206,008	Bonds	0	4,002	24,846
Notes	0	88,701	755,655	Federal Financing Bank	0	0	0
Bonds	0	0	11,001	Nonmarketable:			
Inflation-Protected Securities Increment	23	409	5,894	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	83	1,021	12,492
Nonmarketable:				Government Account Series	106,495	1,121,174	31,117,220
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	111
United States Savings Securities:				Foreign Series	0	550	6,176
Cash Issue Price	36	541	9,119	State and Local Series	24	9,408	113,417
Interest Increment	0	544	6,433	Other	0	0	401
Government Account Series	112,339	1,125,797	31,315,270	Total Redemptions	\$ 106,602	\$ 1,342,859	\$ 34,884,532
Domestic Series	0	0	111	Net Change in Public Debt Outstanding	\$ 5,898	\$ 24,894	\$ 558,142
Foreign Series	0	0	1,050				
State and Local Series	102	4,821	117,267				
Other	0	13	609				
Total Issues	\$ 112,501	\$ 1,367,753	\$ 35,442,673				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 112,501	\$ 1,367,753	\$ 35,442,673
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	638	9,532
Bonds and Notes (-)	0	134	-1,068
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	112,339	1,125,797	31,315,270
Interest Increment on United States Savings Securities (-)	0	544	6,433
Inflation-Protected Securities Increment	23	409	5,793
Total Public Debt Cash Issues Deposited in Federal Reserve Account	139	240,231	4,093,490
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	106,602	1,342,859	34,884,532
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	106,495	1,121,174	31,117,220
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 108	\$ 221,685	\$ 3,738,721

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,167	\$ 70,743	\$ 1,262,683
Individual Estimated Income Taxes	6	25	4,680
Railroad Retirement Taxes	3	263	3,581
Excise Taxes	18	3,166	58,776
Corporation Income Taxes	50	2,750	176,635
Federal Unemployment Taxes	4	651	6,861
Estate and Gift Taxes & Misc IRS Rcpts.	3	29	701
Change in Balance of Unclassified Taxes	790	1,709	1,762
Total	\$ 3,040	\$ 79,335	\$ 1,515,681
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	65	1,842	30,213
Collector Depositories	1,070	21,448	406,992
Tax and Loan Accounts	1,585	52,863	1,029,757
Inter-agency Transfers	320	3,182	48,719

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,289,026	\$ 4,288,964	\$ 4,267,913	\$ 3,924,090
Intragovernmental Holdings	3,052,435	3,046,599	3,048,654	2,859,230
Total Public Debt				
Outstanding	7,341,461	7,335,563	7,316,568	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,608	45,646	44,895	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	180	172	169	265
Total Public Debt Subject to Limit	\$ 7,295,520	\$ 7,289,576	\$ 7,271,328	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 22	\$ 152	\$ 2,264	\$ 4,438
Deposits:				
Taxes Received (Table IV)	16	88	1,481	1,585
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	152	3,447	3,599
Depository Initiated	2	7	280	289
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 35	\$ 81	\$ 19	\$ 2,135

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 1,386	\$ 219,094
Business	307	1,143	50,064