



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, October 28, 2004  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,006	\$ 4,582	\$ 5,987	\$ 5,987
Tax and Loan Note Accounts (Table V) .....	26,420	21,143	30,362	30,362
<b>Total Operating Balance .....</b>	<b>\$ 31,426</b>	<b>\$ 25,725</b>	<b>\$ 36,349</b>	<b>\$ 36,349</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 31	\$ 443	\$ 443	Commodity Credit Corporation programs ..	\$ 620	\$ 7,312	\$ 7,312
Commodity Credit Corporation programs ..	23	617	617	Defense Vendor Payments (EFT) .....	914	18,484	18,484
Customs and Certain Excise Taxes .....	141	2,515	2,515	Education Department programs .....	343	5,870	5,870
<b>Deposits by States:</b>				Energy Department programs .....	151	2,213	2,213
Supplemental Security Income .....	1	4	4	Federal Employees Insurance Payments ..	500	3,388	3,388
Unemployment .....	130	900	900	Fed. Highway Administration programs ...	121	2,598	2,598
Education Department programs .....	98	1,357	1,357	Federal Salaries (EFT) .....	551	10,813	10,813
Energy Department programs .....	56	454	454	Food and Nutrition Service (misc) .....	121	2,032	2,032
Estate and Gift Taxes .....	147	2,027	2,027	Food Stamps .....	31	1,860	1,860
Federal Reserve Earnings .....	0	1,916	1,916	GSA programs .....	107	1,369	1,369
Foreign Deposits, Military Sales .....	16	715	715	Health and Human Services Grants (misc)	493	5,341	5,341
FTD's Received (Table IV) .....	685	37,445	37,445	Housing and Urban Development programs	143	4,122	4,122
Housing and Urban Development programs	25	565	565	Interest on Treasury Securities .....	7	2,600	2,600
Individual Income and Employment				Justice Department programs .....	59	999	999
Taxes, Not Withheld .....	184	9,033	9,033	Labor Dept. prgms (excl. unemployment) .	46	954	954
Interest recd from T&L Depositories .....	3	22	22	Medicaid .....	703	14,468	14,468
Justice Department programs .....	5	163	163	Medicare .....	841	23,967	23,967
Postal Service .....	418	8,036	8,036	NASA programs .....	25	691	691
Public Debt Cash Issues (Table III-B) .....	76,205	322,726	322,726	Postal Service Money Orders and Other ..	139	3,919	3,919
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	66,309	278,264	278,264
Air Transport Security Fees .....	2	19	19	Social Security Benefits (EFT) .....	0	32,376	32,376
Railroad Unemployment Ins. ....	1	4	4	Temporary Assistance for Needy			
				Families (HHS) .....	100	1,378	1,378
				Unemployment Insurance Benefits .....	75	1,979	1,979
				Veterans Affairs programs .....	53	1,449	1,449
				<b>Other Withdrawals:</b>			
				Federal Aviation Administration .....	86	421	421
				Interior: Bureau of Land Mgmt. ....	106	106	106
				Transportation Security Admin. (DHS) ..	61	92	92
<b>Total Other Deposits .....</b>	<b>3</b>	<b>1,179</b>	<b>1,179</b>	Unclassified .....	712	21,305	21,305
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>965</b>	<b>45,548</b>	<b>45,548</b>
Funds (closing balance \$144) .....	-52	-106	-106	Transfers to Depositories .....	5,145	54,181	54,181
Transfers from Depositories .....	867	137,180	137,180	<b>Total Federal Reserve Account .....</b>	<b>78,560</b>	<b>528,174</b>	<b>528,174</b>
<b>Total Federal Reserve Account .....</b>	<b>78,984</b>	<b>527,194</b>	<b>527,194</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	999	79,057	79,057	(Table V) .....	867	137,180	137,180
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 73,416</b>	<b>\$ 473,994</b>	<b>\$ 473,994</b>
(Table V) .....	5,145	54,181	54,181	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 5,700</b>	<b>\$ -4,924</b>	<b>\$ -4,924</b>
Total Tax and Loan Note							
Accounts (Table V) .....	6,143	133,237	133,237				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 79,116</b>	<b>\$ 469,070</b>	<b>\$ 469,070</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, October 28, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 65,916	\$ 271,431	\$ 271,431
Regular Series	\$ 75,008	\$ 269,898	\$ 269,898	Notes	0	0	0
Cash Management Series	0	22,001	22,001	Bonds	0	2	2
Notes	0	24,007	24,007	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	4	138	138	United States Savings Securities	35	942	942
Federal Financing Bank	0	0	0	Government Account Series	126,213	2,503,995	2,503,995
Nonmarketable:				Domestic Series	0	33	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	21	422	422	State and Local Series	357	5,853	5,853
Interest Increment	0	629	629	Other	1	2	2
Government Account Series	116,267	2,508,183	2,508,183	Total Redemptions	\$ 192,522	\$ 2,782,259	\$ 2,782,259
Domestic Series	0	33	33	Net Change in Public Debt Outstanding	\$ 381	\$ 50,894	\$ 50,894
Foreign Series	0	0	0				
State and Local Series	1,602	7,828	7,828				
Other	1	13	13				
Total Issues	\$ 192,903	\$ 2,833,153	\$ 2,833,153				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 192,903	\$ 2,833,153	\$ 2,833,153
Premium on New Issues	0	92	92
Discount on New Issues:			
Bills (-)	427	1,536	1,536
Bonds and Notes (-)	0	79	79
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	116,267	2,508,183	2,508,183
Interest Increment on United States Savings Securities (-)	0	629	629
Inflation-Protected Securities Increment	4	92	92
Total Public Debt Cash Issues	76,205	322,726	322,726
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	192,522	2,782,259	2,782,259
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	126,213	2,503,995	2,503,995
Total Public Debt Cash Redemptions	\$ 66,309	\$ 278,264	\$ 278,264

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,659	\$ 104,731	\$ 104,731
Individual Estimated Income Taxes	3	288	288
Railroad Retirement Taxes	3	308	308
Excise Taxes	122	1,987	1,987
Corporation Income Taxes	19	12,935	12,935
Federal Unemployment Taxes	24	161	161
Estate and Gift Taxes & Misc IRS Rcpts.	13	64	64
Change in Balance of Unclassified Taxes	-6	61	61
Total	\$ 1,837	\$ 120,535	\$ 120,535
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	135	1,551	1,551
Collector Depositories	550	35,894	35,894
Tax and Loan Accounts	999	79,057	79,057
Inter-agency Transfers	153	4,033	4,033

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,322,858	\$ 4,320,288	\$ 4,307,345	\$ 4,307,345
Intragovernmental Holdings	3,107,088	3,109,278	3,071,708	3,071,708
Total Public Debt				
Outstanding	7,429,946	7,429,566	7,379,053	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	513	513
Unamortized Discount	45,646	45,266	45,374	45,374
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	187	187	184	184
Total Public Debt Subject to Limit	\$ 7,383,975	\$ 7,383,975	\$ 7,333,350	\$ 7,333,350
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 133	\$ 289	\$ 8,721	\$ 21,143
Deposits:				
Taxes Received (Table IV)	4	25	970	999
Transfers to Depositories	1	0	142	143
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	5,002
Withdrawals:				
Treasury Initiated	0	0	616	617
Depository Initiated	2	11	237	250
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 135	\$ 304	\$ 8,979	\$ 26,420

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 15	\$ 1,807	\$ 1,807
Business	220	8,690	8,690