



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, November 4, 2004  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,513	\$ 4,971	\$ 5,116	\$ 5,987
Tax and Loan Note Accounts (Table V) .....	17,791	9,890	42,959	30,362
<b>Total Operating Balance .....</b>	<b>\$ 23,304</b>	<b>\$ 14,862</b>	<b>\$ 48,075</b>	<b>\$ 36,349</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 25	\$ 98	\$ 634	Commodity Credit Corporation programs ..	\$ 290	\$ 1,464	\$ 9,195
Commodity Credit Corporation programs ..	29	121	800	Defense Vendor Payments (EFT) .....	625	3,712	23,058
Customs and Certain Excise Taxes .....	96	493	3,192	Education Department programs .....	183	1,287	7,449
Deposits by States:				Energy Department programs .....	118	409	2,848
Supplemental Security Income .....	0	14	377	Federal Employees Insurance Payments ..	198	628	4,164
Unemployment .....	569	1,752	2,851	Fed. Highway Administration programs ...	87	370	3,068
Education Department programs .....	77	290	1,731	Federal Salaries (EFT) .....	105	851	11,750
Energy Department programs .....	5	226	833	Food and Nutrition Service (misc) .....	75	309	2,444
Estate and Gift Taxes .....	46	218	2,310	Food Stamps .....	78	283	2,177
Federal Reserve Earnings .....	0	555	2,472	GSA programs .....	84	484	1,896
Foreign Deposits, Military Sales .....	41	407	1,151	Health and Human Services Grants (misc)	235	984	6,837
FTD's Received (Table IV) .....	619	9,168	49,378	Housing and Urban Development programs	128	2,350	6,589
Housing and Urban Development programs	24	143	711	Interest on Treasury Securities .....	1	1,601	4,200
Individual Income and Employment				Justice Department programs .....	48	255	1,271
Taxes, Not Withheld .....	234	1,080	10,307	Labor Dept. prgms (excl. unemployment) .	53	189	1,269
Interest recd from T&L Depositories .....	4	12	34	Medicaid .....	639	2,575	17,599
Justice Department programs .....	16	36	204	Medicare .....	917	7,852	32,693
Postal Service .....	396	1,733	10,130	NASA programs .....	66	281	993
Public Debt Cash Issues (Table III-B) .....	75,124	107,202	442,303	Postal Service Money Orders and Other ..	155	775	4,949
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	63,355	100,439	378,798
				Social Security Benefits (EFT) .....	0	21,341	53,717
				Temporary Assistance for Needy			
				Families (HHS) .....	21	147	1,571
				Unemployment Insurance Benefits .....	87	462	2,505
				Veterans Affairs programs .....	156	400	1,926
				Other Withdrawals:			
				Emergency Prep & Response (DHS) ...	64	183	940
				Thrift Savings Plan Transfer .....	263	329	1,473
				Transportation Security Admin. (DHS) ..	7	13	112
<b>Total Other Deposits .....</b>	<b>0</b>	<b>888</b>	<b>2,639</b>	<b>Unclassified .....</b>	<b>2,101</b>	<b>5,535</b>	<b>27,624</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>2,435</b>	<b>19,795</b>	<b>66,978</b>
Funds (closing balance \$146) .....	119	-56	-108	<b>Transfers to Depositories .....</b>	<b>7,020</b>	<b>9,732</b>	<b>76,891</b>
Transfers from Depositories .....	280	54,995	194,410	<b>Total Federal Reserve Account .....</b>	<b>77,160</b>	<b>178,978</b>	<b>726,833</b>
<b>Total Federal Reserve Account .....</b>	<b>77,702</b>	<b>179,376</b>	<b>726,359</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	1,160	20,095	104,948	(Table V) .....	280	54,995	194,410
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 70,140</b>	<b>\$ 169,246</b>	<b>\$ 649,942</b>
(Table V) .....	7,020	9,732	76,891	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 8,442</b>	<b>\$ -24,771</b>	<b>\$ -13,045</b>
Total Tax and Loan Note							
Accounts (Table V) .....	8,180	29,827	181,839				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 78,582</b>	<b>\$ 144,475</b>	<b>\$ 636,897</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, November 4, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 63,253	\$ 63,253	\$ 334,684
Regular Series	\$ 75,356	\$ 75,355	\$ 345,254	Notes	0	32,440	32,440
Cash Management Series	0	0	22,001	Bonds	0	0	2
Notes	0	29,568	65,577	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	17	56	209	United States Savings Securities	45	216	1,195
Federal Financing Bank	0	0	0	Government Account Series	113,103	449,941	3,065,514
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	28	131	579	State and Local Series	57	4,530	10,441
Interest Increment	0	483	1,112	Other	0	0	2
Government Account Series	101,270	442,398	3,049,550				
Domestic Series	0	0	33				
Foreign Series	0	0	0				
State and Local Series	185	2,645	10,864				
Other	0	0	13				
Total Issues	\$ 176,856	\$ 550,636	\$ 3,495,192	Total Redemptions	\$ 176,458	\$ 550,380	\$ 3,444,312
				Net Change in Public Debt Outstanding	\$ 398	\$ 256	\$ 50,880

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 176,856	\$ 550,636	\$ 3,495,192
Premium on New Issues	0	0	92
Discount on New Issues:			
Bills (-)	445	445	1,981
Bonds and Notes (-)	0	51	178
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	101,270	442,398	3,049,550
Interest Increment on United States Savings Securities (-)	0	483	1,112
Inflation-Protected Securities Increment	17	56	160
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	75,124	107,202	442,303
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	176,458	550,380	3,444,312
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	113,103	449,941	3,065,514
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 63,355	\$ 100,439	\$ 378,798

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,585	\$ 28,836	\$ 139,379
Individual Estimated Income Taxes	2	15	306
Railroad Retirement Taxes	3	85	410
Excise Taxes	20	498	4,614
Corporation Income Taxes	87	553	14,046
Federal Unemployment Taxes	7	418	712
Estate and Gift Taxes & Misc IRS Rcpts.	2	10	84
Change in Balance of Unclassified Taxes	81	378	434
Total	\$ 1,787	\$ 30,794	\$ 159,984
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	166	854	3,030
Collector Depositories	453	8,313	46,348
Tax and Loan Accounts	1,160	20,095	104,948
Inter-agency Transfers	8	1,532	5,658

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,330,094	\$ 4,332,224	\$ 4,318,485	\$ 4,307,345
Intragovernmental Holdings	3,099,839	3,097,311	3,111,192	3,071,708
Total Public Debt				
Outstanding	7,429,933	7,429,535	7,429,677	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	45,633	45,235	45,377	45,374
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	187	187	187	184
Total Public Debt Subject to Limit	\$ 7,383,975	\$ 7,383,975	\$ 7,383,975	\$ 7,333,350
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 37	\$ 200	\$ 9,653	\$ 9,890
Deposits:				
Taxes Received (Table IV)	4	30	1,126	1,160
Transfers to Depositories	10	10	2,000	2,020
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	5,000
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	11	268	280
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 50	\$ 230	\$ 12,511	\$ 17,791

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 32	\$ 2,639
Business	30	399	9,115