



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, November 12, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,029	\$ 4,565	\$ 5,116	\$ 5,987
Tax and Loan Note Accounts (Table V)	23,897	8,307	42,959	30,362
Total Operating Balance	\$ 28,926	\$ 12,872	\$ 48,075	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 31	\$ 212	\$ 748	Commodity Credit Corporation programs ..	\$ 220	\$ 2,675	\$ 10,406
Commodity Credit Corporation programs ..	42	293	973	Defense Vendor Payments (EFT)	1,092	9,109	28,454
Customs and Certain Excise Taxes	151	1,116	3,815	Education Department programs	218	2,511	8,673
Deposits by States:				Energy Department programs	176	953	3,391
Supplemental Security Income	0	14	377	Federal Employees Insurance Payments ..	107	1,402	4,938
Unemployment	93	3,015	4,114	Fed. Highway Administration programs ...	91	1,051	3,750
Education Department programs	116	753	2,194	Federal Salaries (EFT)	144	5,586	16,485
Energy Department programs	10	263	871	Food and Nutrition Service (misc)	137	902	3,037
Estate and Gift Taxes	39	663	2,755	Food Stamps	154	965	2,859
Federal Reserve Earnings	0	976	2,893	GSA programs	92	704	2,115
Foreign Deposits, Military Sales	41	506	1,250	Health and Human Services Grants (misc)	363	2,613	8,466
FTD's Received (Table IV)	2,333	18,768	58,979	Housing and Urban Development programs	137	2,972	7,211
Housing and Urban Development programs	39	259	827	Interest on Treasury Securities	1	1,614	4,213
Individual Income and Employment				Justice Department programs	58	552	1,567
Taxes, Not Withheld	198	2,246	11,473	Labor Dept. prgms (excl. unemployment) .	62	437	1,517
Interest recd from T&L Depositories	3	16	38	Medicaid	1,244	6,566	21,590
Justice Department programs	5	112	280	Medicare	1,025	13,064	37,904
Postal Service	364	3,950	12,346	NASA programs	57	541	1,254
Public Debt Cash Issues (Table III-B)	78,862	186,526	521,627	Postal Service Money Orders and Other ..	192	2,056	6,230
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	63,720	164,508	442,867
				Social Security Benefits (EFT)	0	25,041	57,416
				Temporary Assistance for Needy			
				Families (HHS)	175	504	1,927
				Unemployment Insurance Benefits	103	1,034	3,078
				Veterans Affairs programs	118	897	2,422
				Other Withdrawals:			
				Agency for Internat'l Development	100	333	900
				IRS Tax Refunds Business (EFT)	115	526	5,501
				IRS Tax Refunds Individual (EFT)	228	424	1,130
				Thrift Savings Plan Transfer	62	1,068	2,212
				Transportation Security Admin. (DHS) ..	2	63	162
Total Other Deposits	0	1,159	2,910	Unclassified	1,071	13,030	35,118
Change in Balance of Uncollected				Total, Other Withdrawals	1,578	29,460	76,643
Funds (closing balance \$108)	43	-17	-69	Transfers to Depositories	13,043	26,410	93,569
Transfers from Depositories	2,401	83,208	222,623	Total Federal Reserve Account	84,309	304,126	851,981
Total Federal Reserve Account	84,773	304,040	851,023	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	4,949	37,736	122,589	(Table V)	2,401	83,208	222,623
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 71,267	\$ 277,716	\$ 758,413
(Table V)	13,043	26,410	93,569	Net Change in Operating Cash Balance	\$ 16,054	\$ -19,149	\$ -7,423
Total Tax and Loan Note							
Accounts (Table V)	17,992	64,146	216,158				
Total Deposits (excluding transfers)	\$ 87,321	\$ 258,567	\$ 750,989				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, November 12, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 63,669	\$ 126,922	\$ 398,354
Regular Series	\$ 79,291	\$ 154,644	\$ 424,543	Notes	0	32,440	32,440
Cash Management Series	0	0	22,001	Bonds	0	1	3
Notes	0	29,568	65,577	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	34	193	346	United States Savings Securities	49	460	1,439
Federal Financing Bank	0	0	0	Government Account Series	96,463	938,074	3,553,647
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	31	281	729	State and Local Series	1	4,686	10,596
Interest Increment	0	483	1,112	Other	0	0	2
Government Account Series	81,189	914,742	3,521,894				
Domestic Series	0	0	33				
Foreign Series	0	0	0				
State and Local Series	13	3,003	11,222				
Other	0	0	13				
Total Issues	\$ 160,558	\$ 1,102,914	\$ 4,047,470	Total Redemptions	\$ 160,183	\$ 1,102,582	\$ 3,996,514
				Net Change in Public Debt Outstanding	\$ 374	\$ 332	\$ 50,956

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 160,558	\$ 1,102,914	\$ 4,047,470
Premium on New Issues	0	0	92
Discount on New Issues:			
Bills (-)	473	918	2,454
Bonds and Notes (-)	0	51	178
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	81,189	914,742	3,521,894
Interest Increment on United States Savings Securities (-)	0	483	1,112
Inflation-Protected Securities Increment	34	193	297
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	78,862	186,526	521,627
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	160,183	1,102,582	3,996,514
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	96,463	938,074	3,553,647
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 63,720	\$ 164,508	\$ 442,867

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,904	\$ 54,201	\$ 164,744
Individual Estimated Income Taxes	3	25	315
Railroad Retirement Taxes	27	157	481
Excise Taxes	2,024	3,280	7,395
Corporation Income Taxes	231	1,031	14,523
Federal Unemployment Taxes	4	458	751
Estate and Gift Taxes & Misc IRS Rcpts.	1	20	93
Change in Balance of Unclassified Taxes	117	272	328
Total	\$ 7,310	\$ 59,442	\$ 188,632
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	624	1,935	4,110
Collector Depositories	1,709	16,833	54,868
Tax and Loan Accounts	4,949	37,736	122,589
Inter-agency Transfers	28	2,938	7,064

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,331,337	\$ 4,331,559	\$ 4,318,485	\$ 4,307,345
Intragovernmental Holdings	3,098,672	3,098,076	3,111,192	3,071,708
Total Public Debt				
Outstanding	7,430,009	7,429,635	7,429,677	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	45,712	45,338	45,377	45,374
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	190	190	187	184
Total Public Debt Subject to Limit	\$ 7,383,975	\$ 7,383,975	\$ 7,383,975	\$ 7,333,350
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 75	\$ 121	\$ 5,110	\$ 8,307
Deposits:				
Taxes Received (Table IV)	9	69	4,871	4,949
Transfers to Depositories	18	23	5,002	5,043
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	8,000
Withdrawals:				
Treasury Initiated	0	0	803	803
Depository Initiated	2	12	1,583	1,598
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 100	\$ 202	\$ 12,596	\$ 23,897

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1,988	\$ 3,271	\$ 5,878
Business	201	1,169	9,885