



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, November 17, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,851	\$ 5,377	\$ 5,116	\$ 5,987
Tax and Loan Note Accounts (Table V)	5,655	8,040	42,959	30,362
Total Operating Balance	\$ 10,506	\$ 13,417	\$ 48,075	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 13	\$ 276	\$ 812	Commodity Credit Corporation programs ..	\$ 290	\$ 3,484	\$ 11,215
Commodity Credit Corporation programs ..	35	395	1,074	Defense Vendor Payments (EFT)	829	12,363	31,708
Customs and Certain Excise Taxes	130	1,546	4,244	Education Department programs	180	3,334	9,496
Deposits by States:				Energy Department programs	81	1,200	3,639
Supplemental Security Income	0	14	377	Federal Employees Insurance Payments ..	211	1,987	5,523
Unemployment	97	3,279	4,378	Fed. Highway Administration programs ...	136	1,463	4,161
Education Department programs	72	1,045	2,485	Federal Salaries (EFT)	152	6,070	16,970
Energy Department programs	9	302	909	Food and Nutrition Service (misc)	147	1,311	3,445
Estate and Gift Taxes	86	910	3,002	Food Stamps	63	1,363	3,258
Federal Reserve Earnings	505	1,482	3,398	GSA programs	40	926	2,338
Foreign Deposits, Military Sales	2	534	1,278	Health and Human Services Grants (misc)	204	3,740	9,593
FTD's Received (Table IV)	2,686	26,122	66,332	Housing and Urban Development programs	121	3,290	7,529
Housing and Urban Development programs	24	347	915	Interest on Treasury Securities	5	25,423	28,022
Individual Income and Employment				Justice Department programs	71	727	1,742
Taxes, Not Withheld	295	3,073	12,300	Labor Dept. prgms (excl. unemployment) .	39	563	1,642
Interest recd from T&L Depositories	0	18	40	Medicaid	476	8,067	23,091
Justice Department programs	10	153	321	Medicare	1,525	17,093	41,934
Postal Service	396	5,355	13,752	NASA programs	154	787	1,499
Public Debt Cash Issues (Table III-B)	173	249,636	584,736	Postal Service Money Orders and Other ..	134	2,628	6,802
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	255	226,037	504,396
				Social Security Benefits (EFT)	3,664	28,705	61,080
				Temporary Assistance for Needy			
				Families (HHS)	76	729	2,153
				Unemployment Insurance Benefits	121	1,431	3,474
				Veterans Affairs programs	45	1,105	2,630
				Other Withdrawals:			
				District of Columbia	131	131	131
				IRS Tax Refunds Business (EFT)	138	691	5,665
				Transportation Security Admin. (DHS) ..	17	91	190
Total Other Deposits	0	1,219	2,969	Unclassified	977	16,319	38,407
Change in Balance of Uncollected				Total, Other Withdrawals	1,264	35,750	82,932
Funds (closing balance \$172)	-91	-81	-134	Transfers to Depositories	119	26,802	93,960
Transfers from Depositories	5,433	120,492	259,907	Total Federal Reserve Account	10,403	416,378	964,233
Total Federal Reserve Account	9,877	416,114	963,097	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	2,929	56,386	141,239	(Table V)	5,433	120,492	259,907
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 10,284	\$ 389,577	\$ 870,273
(Table V)	119	26,802	93,960	Net Change in Operating Cash Balance	\$ -2,911	\$ -37,569	\$ -25,843
Total Tax and Loan Note							
Accounts (Table V)	3,048	83,188	235,199				
Total Deposits (excluding transfers)	\$ 7,372	\$ 352,008	\$ 844,429				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, November 17, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 126,922	\$ 398,354
Regular Series	\$ 0	\$ 154,644	\$ 424,543	Notes	0	79,472	79,472
Cash Management Series	0	0	22,001	Bonds	3	12,483	12,485
Notes	-1	92,101	128,110	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	17	279	432	United States Savings Securities	47	614	1,593
Federal Financing Bank	0	14,000	14,000	Government Account Series	110,619	¹ /1,265,106	3,880,679
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	29	364	812	State and Local Series	205	6,545	12,456
Interest Increment	0	483	1,112	Other	0	1	3
Government Account Series	110,632	¹ /1,239,732	3,846,883				
Domestic Series	0	0	33				
Foreign Series	0	0	0				
State and Local Series	145	3,614	11,833				
Other	0	0	13				
Total Issues	\$ 110,823	\$ 1,505,217	\$ 4,449,774	Total Redemptions	\$ 110,874	\$ 1,491,143	\$ 4,385,074
				Net Change in Public Debt Outstanding	\$ -51	\$ 14,074	\$ 64,699

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 110,823	\$ 1,505,217	\$ 4,449,774
Premium on New Issues	0	0	92
Discount on New Issues:			
Bills (-)	0	918	2,454
Bonds and Notes (-)	0	170	296
Federal Financing Bank (-)	0	14,000	14,000
Government Account Transactions (-)	110,632	1,239,732	3,846,883
Interest Increment on United States Savings Securities (-)	0	483	1,112
Inflation-Protected Securities Increment	17	279	384
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	173	249,636	584,736
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	110,874	1,491,143	4,385,074
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	110,619	1,265,106	3,880,679
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 255	\$ 226,037	\$ 504,396

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,280	\$ 75,839	\$ 186,383
Individual Estimated Income Taxes	3	48	338
Railroad Retirement Taxes	10	244	568
Excise Taxes	11	3,353	7,469
Corporation Income Taxes	158	3,610	17,103
Federal Unemployment Taxes	3	476	769
Estate and Gift Taxes & Misc IRS Rcpts.	18	64	138
Change in Balance of Unclassified Taxes	137	1,939	1,996
Total	\$ 5,621	\$ 85,574	\$ 214,763
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	128	2,205	4,381
Collector Depositories	2,558	23,916	61,951
Tax and Loan Accounts	2,929	56,386	141,239
Inter-agency Transfers	6	3,066	7,192

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,353,974	\$ 4,347,802	\$ 4,318,485	\$ 4,307,345
Intragovernmental Holdings	3,089,778	3,096,001	3,111,192	3,071,708
Total Public Debt				
Outstanding	7,443,752	7,443,803	7,429,677	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	45,456	45,507	45,377	45,374
Federal Financing Bank	14,000	14,000	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	187	184
Total Public Debt Subject to Limit	\$ 7,383,975	\$ 7,383,975	\$ 7,383,975	\$ 7,333,350
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 73	\$ 174	\$ 7,793	\$ 8,040
Deposits:				
Taxes Received (Table IV)	11	83	2,835	2,929
Transfers to Depositories	0	0	119	119
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,292	4,292
Depository Initiated	3	22	1,117	1,142
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 82	\$ 236	\$ 5,338	\$ 5,655

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 49	\$ 3,327	\$ 5,934
Business	149	1,673	10,389

¹The Government Account Series month-to-date totals include an adjustment of \$246 million due to an overstatement of the issues and redemptions on November 16.