



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, November 18, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,063	\$ 4,851	\$ 5,116	\$ 5,987
Tax and Loan Note Accounts (Table V)	1,230	5,655	42,959	30,362
Total Operating Balance	\$ 6,293	\$ 10,506	\$ 48,075	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 13	\$ 289	\$ 825	Commodity Credit Corporation programs ..	\$ 242	\$ 3,726	\$ 11,457
Commodity Credit Corporation programs ..	23	417	1,097	Defense Vendor Payments (EFT)	1,288	13,651	32,997
Customs and Certain Excise Taxes	107	1,652	4,351	Education Department programs	416	3,750	9,912
Deposits by States:				Energy Department programs	127	1,327	3,765
Supplemental Security Income	0	15	377	Federal Employees Insurance Payments ..	142	2,129	5,665
Unemployment	37	3,316	4,415	Fed. Highway Administration programs ...	70	1,533	4,231
Education Department programs	65	1,110	2,551	Federal Salaries (EFT)	75	6,146	17,045
Energy Department programs	23	325	932	Food and Nutrition Service (misc)	122	1,432	3,567
Estate and Gift Taxes	149	1,059	3,152	Food Stamps	45	1,408	3,302
Federal Reserve Earnings	0	1,482	3,398	GSA programs	86	1,013	2,424
Foreign Deposits, Military Sales	43	577	1,322	Health and Human Services Grants (misc)	212	3,952	9,805
FTD's Received (Table IV)	511	26,633	66,843	Housing and Urban Development programs	194	3,484	7,723
Housing and Urban Development programs	0	347	915	Interest on Treasury Securities	6	25,429	28,028
Individual Income and Employment				Justice Department programs	46	772	1,787
Taxes, Not Withheld	162	3,235	12,462	Labor Dept. prgms (excl. unemployment) .	59	622	1,702
Interest recd from T&L Depositories	3	21	43	Medicaid	861	8,928	23,953
Justice Department programs	4	156	324	Medicare	1,040	18,133	42,974
Postal Service	359	5,715	14,111	NASA programs	105	892	1,604
Public Debt Cash Issues (Table III-B)	58,668	308,304	643,404	Postal Service Money Orders and Other ..	118	2,747	6,921
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	59,602	285,639	563,998
Federal Housing Admin: Note Sales	54	272	473	Social Security Benefits (EFT)	0	28,705	61,080
Interior: Bureau of Land Management ..	446	446	446	Temporary Assistance for Needy			
				Families (HHS)	14	743	2,167
				Unemployment Insurance Benefits	90	1,520	3,564
				Veterans Affairs programs	88	1,192	2,718
				Other Withdrawals:			
				Interior: Office of Surface Mining	67	67	67
				IRS Tax Refunds Individual (EFT)	50	508	1,214
				Thrift Savings Plan Transfer	113	1,499	2,643
Total Other Deposits	500	1,719	3,469	Unclassified	939	17,258	39,346
Change in Balance of Uncollected				Total, Other Withdrawals	1,169	36,919	84,102
Funds (closing balance \$121)	52	-30	-82	Transfers to Depositories	137	26,938	94,097
Transfers from Depositories	5,846	126,337	265,752	Total Federal Reserve Account	66,354	482,732	1,030,587
Total Federal Reserve Account	66,566	482,679	1,029,663	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,284	57,670	142,523	(Table V)	5,846	126,337	265,752
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 66,217	\$ 455,794	\$ 936,490
(Table V)	137	26,938	94,097	Net Change in Operating Cash Balance	\$ -4,213	\$ -41,782	\$ -30,057
Total Tax and Loan Note							
Accounts (Table V)	1,420	84,608	236,620				
Total Deposits (excluding transfers)	\$ 62,004	\$ 414,012	\$ 906,433				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Markettable:				Markettable:			
Bills:				Bills	\$ 59,069	\$ 185,992	\$ 457,423
Regular Series	\$ 51,162	\$ 205,807	\$ 475,706	Notes	0	79,472	79,472
Cash Management Series	7,000	7,000	29,001	Bonds	0	12,484	12,486
Notes	0	92,101	128,110	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	17	296	449	United States Savings Securities	44	658	1,637
Federal Financing Bank	0	14,000	14,000	Government Account Series	115,327	1,380,432	3,996,005
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	27	391	839	State and Local Series	489	7,034	12,944
Interest Increment	0	483	1,112	Other	0	1	3
Government Account Series	116,193	1,355,924	3,963,076				
Domestic Series	0	0	33				
Foreign Series	0	0	0				
State and Local Series	900	4,514	12,733				
Other	0	0	13				
Total Issues	\$ 175,299	\$ 1,680,516	\$ 4,625,073	Total Redemptions	\$ 174,929	\$ 1,666,072	\$ 4,560,003
				Net Change in Public Debt Outstanding	\$ 370	\$ 14,445	\$ 65,069

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 175,299	\$ 1,680,516	\$ 4,625,073
Premium on New Issues	0	0	92
Discount on New Issues:			
Bills (-)	421	1,339	2,875
Bonds and Notes (-)	0	170	296
Federal Financing Bank (-)	0	14,000	14,000
Government Account Transactions (-)	116,193	1,355,924	3,963,076
Interest Increment on United States Savings Securities (-)	0	483	1,112
Inflation-Protected Securities Increment	17	296	401
Total Public Debt Cash Issues	58,668	308,304	643,404
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	174,929	1,666,072	4,560,003
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	115,327	1,380,432	3,996,005
Total Public Debt Cash Redemptions	\$ 59,602	\$ 285,639	\$ 563,998

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,688	\$ 77,528	\$ 188,071
Individual Estimated Income Taxes	2	50	340
Railroad Retirement Taxes	3	247	572
Excise Taxes	11	3,364	7,480
Corporation Income Taxes	111	3,722	17,214
Federal Unemployment Taxes	2	478	772
Estate and Gift Taxes & Misc IRS Rcpts.	24	89	162
Change in Balance of Unclassified Taxes	-46	1,893	1,950
Total	\$ 1,797	\$ 87,371	\$ 216,560
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	86	2,291	4,467
Collector Depositories	425	24,341	62,376
Tax and Loan Accounts	1,284	57,670	142,523
Inter-agency Transfers	2	3,068	7,194

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,353,032	\$ 4,353,974	\$ 4,318,485	\$ 4,307,345
Intragovernmental Holdings	3,091,090	3,089,778	3,111,192	3,071,708
Total Public Debt				
Outstanding	7,444,122	7,443,752	7,429,677	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	45,826	45,456	45,377	45,374
Federal Financing Bank	14,000	14,000	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	187	184
Total Public Debt Subject to Limit	\$ 7,383,975	\$ 7,383,975	\$ 7,383,975	\$ 7,333,350
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 82	\$ 236	\$ 5,338	\$ 5,655
Deposits:				
Taxes Received (Table IV)	4	30	1,250	1,284
Transfers to Depositories	1	0	136	137
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,702	5,702
Depository Initiated	1	11	131	144
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 86	\$ 254	\$ 890	\$ 1,230

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 68	\$ 3,395	\$ 6,002
Business	23	1,695	10,411