



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, November 22, 2004  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,811	\$ 3,862	\$ 5,116	\$ 5,987
Tax and Loan Note Accounts (Table V) .....	1,234	1,238	42,959	30,362
<b>Total Operating Balance .....</b>	<b>\$ 6,045</b>	<b>\$ 5,100</b>	<b>\$ 48,075</b>	<b>\$ 36,349</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 20	\$ 335	\$ 871	Commodity Credit Corporation programs ..	\$ 343	\$ 4,276	\$ 12,007
Commodity Credit Corporation programs ..	32	526	1,206	Defense Vendor Payments (EFT) .....	1,051	15,864	35,210
Customs and Certain Excise Taxes .....	112	1,871	4,570	Education Department programs .....	270	4,238	10,400
Deposits by States:				Energy Department programs .....	149	1,572	4,011
Supplemental Security Income .....	0	15	377	Federal Employees Insurance Payments ..	79	2,301	5,837
Unemployment .....	29	3,414	4,513	Fed. Highway Administration programs ...	66	1,711	4,409
Education Department programs .....	123	1,355	2,796	Federal Salaries (EFT) .....	933	9,466	20,365
Energy Department programs .....	45	393	1,000	Food and Nutrition Service (misc) .....	183	1,687	3,822
Estate and Gift Taxes .....	55	1,202	3,295	Food Stamps .....	123	1,599	3,493
Federal Reserve Earnings .....	0	1,482	3,398	GSA programs .....	56	1,077	2,488
Foreign Deposits, Military Sales .....	54	639	1,383	Health and Human Services Grants (misc)	319	4,649	10,502
FTD's Received (Table IV) .....	1,577	30,205	70,415	Housing and Urban Development programs	95	3,697	7,936
Housing and Urban Development programs	40	437	1,006	Interest on Treasury Securities .....	9	25,458	28,057
Individual Income and Employment				Justice Department programs .....	48	918	1,934
Taxes, Not Withheld .....	217	3,636	12,863	Labor Dept. prgms (excl. unemployment) .	55	737	1,816
Interest recd from T&L Depositories .....	0	21	43	Medicaid .....	1,235	10,739	25,763
Justice Department programs .....	6	168	336	Medicare .....	1,013	20,276	45,116
Postal Service .....	382	6,447	14,843	NASA programs .....	44	989	1,701
Public Debt Cash Issues (Table III-B) .....	54	309,271	644,372	Postal Service Money Orders and Other ..	322	3,226	7,399
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	297	286,867	565,226
				Social Security Benefits (EFT) .....	0	28,705	61,080
				Temporary Assistance for Needy			
				Families (HHS) .....	51	881	2,305
				Unemployment Insurance Benefits .....	111	1,715	3,758
				Veterans Affairs programs .....	90	1,377	2,902
				Other Withdrawals:			
				Emergency Prep & Response (DHS) ...	78	739	1,496
				Interior: Bureau of Land Mgmt. ....	87	87	193
				Thrift Savings Plan Transfer .....	119	1,756	2,900
				Transportation Security Admin. (DHS) ..	11	119	219
<b>Total Other Deposits .....</b>	<b>0</b>	<b>1,790</b>	<b>3,541</b>	Unclassified .....	1,215	19,505	41,594
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,510	39,925	87,108
Funds (closing balance \$9) .....	60	82	30	Transfers to Depositories .....	0	27,031	94,189
Transfers from Depositories .....	6,589	137,387	276,802	<b>Total Federal Reserve Account .....</b>	<b>8,447</b>	<b>500,980</b>	<b>1,048,835</b>
<b>Total Federal Reserve Account .....</b>	<b>9,396</b>	<b>500,676</b>	<b>1,047,659</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	6,584	68,632	153,485	(Table V) .....	6,589	137,387	276,802
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 8,447</b>	<b>\$ 473,950</b>	<b>\$ 954,646</b>
(Table V) .....	0	27,031	94,189	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 945</b>	<b>\$ -42,030</b>	<b>\$ -30,305</b>
Total Tax and Loan Note							
Accounts (Table V) .....	6,584	95,662	247,674				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 9,392</b>	<b>\$ 431,920</b>	<b>\$ 924,342</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 185,992	\$ 457,423
Regular Series	\$ -2	\$ 205,806	\$ 475,705	Notes	0	79,472	79,472
Cash Management Series	0	7,000	29,001	Bonds	0	12,484	12,486
Notes	0	92,101	128,110	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	52	366	518	United States Savings Securities	45	744	1,723
Federal Financing Bank	0	14,000	14,000	Government Account Series	159,388	1,649,568	4,265,141
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	36	458	907	State and Local Series	251	8,175	14,086
Interest Increment	0	483	1,112	Other	0	1	3
Government Account Series	160,364	1,679,581	4,286,732	Total Redemptions	\$ 159,685	\$ 1,936,435	\$ 4,830,367
Domestic Series	0	0	33	Net Change in Public Debt Outstanding	\$ 786	\$ 68,774	\$ 119,398
Foreign Series	0	0	0				
State and Local Series	20	5,415	13,634				
Other	0	0	14				
Total Issues	\$ 160,470	\$ 2,005,209	\$ 4,949,765				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 160,470	\$ 2,005,209	\$ 4,949,765
Premium on New Issues	0	0	92
Discount on New Issues:			
Bills (-)	0	1,339	2,875
Bonds and Notes (-)	0	170	296
Federal Financing Bank (-)	0	14,000	14,000
Government Account Transactions (-)	160,364	1,679,581	4,286,732
Interest Increment on United States Savings Securities (-)	0	483	1,112
Inflation-Protected Securities Increment	52	366	470
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	54	309,271	644,372
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	159,685	1,936,435	4,830,367
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	159,388	1,649,568	4,265,141
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 297	\$ 286,867	\$ 565,226

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,402,907	\$ 4,403,010	\$ 4,318,485	\$ 4,307,345
Intragovernmental Holdings	3,095,544	3,094,656	3,111,192	3,071,708
Total Public Debt				
Outstanding	7,498,451	7,497,665	7,429,677	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	45,617	45,774	45,377	45,374
Federal Financing Bank	14,000	14,000	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	187	184
Total Public Debt Subject to Limit	\$ 7,438,513	\$ 7,437,571	\$ 7,383,975	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,641	\$ 93,212	\$ 203,755
Individual Estimated Income Taxes	4	65	355
Railroad Retirement Taxes	28	282	606
Excise Taxes	24	3,422	7,537
Corporation Income Taxes	46	3,881	17,373
Federal Unemployment Taxes	4	486	779
Estate and Gift Taxes & Misc IRS Rcpts.	1	90	163
Change in Balance of Unclassified Taxes	-434	925	982
Total	\$ 8,314	\$ 102,361	\$ 231,550
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	49	2,374	4,549
Collector Depositories	1,527	27,831	65,866
Tax and Loan Accounts	6,584	68,632	153,485
Inter-agency Transfers	153	3,524	7,650

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 92	\$ 292	\$ 855	\$ 1,238
Deposits:				
Taxes Received (Table IV)	7	52	6,526	6,584
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,266	5,266
Depository Initiated	3	22	1,299	1,323
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 96	\$ 322	\$ 816	\$ 1,234

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 5,231	\$ 7,838
Business	33	1,809	10,525