



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, November 23, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,902	\$ 4,811	\$ 5,116	\$ 5,987
Tax and Loan Note Accounts (Table V)	13,234	1,234	42,959	30,362
Total Operating Balance	\$ 18,135	\$ 6,045	\$ 48,075	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 32	\$ 367	\$ 904	Commodity Credit Corporation programs ..	\$ 202	\$ 4,479	\$ 12,210
Commodity Credit Corporation programs ..	33	559	1,239	Defense Vendor Payments (EFT)	1,776	17,640	36,985
Customs and Certain Excise Taxes	119	1,990	4,688	Education Department programs	495	4,733	10,895
Deposits by States:				Energy Department programs	58	1,630	4,069
Supplemental Security Income	0	15	377	Federal Employees Insurance Payments ..	160	2,461	5,997
Unemployment	37	3,451	4,549	Fed. Highway Administration programs ...	150	1,861	4,560
Education Department programs	94	1,449	2,890	Federal Salaries (EFT)	528	9,994	20,893
Energy Department programs	52	445	1,052	Food and Nutrition Service (misc)	62	1,750	3,884
Estate and Gift Taxes	161	1,364	3,457	Food Stamps	59	1,658	3,552
Federal Reserve Earnings	0	1,482	3,398	GSA programs	62	1,139	2,550
Foreign Deposits, Military Sales	3	642	1,386	Health and Human Services Grants (misc)	254	4,903	10,756
FTD's Received (Table IV)	792	30,997	71,207	Housing and Urban Development programs	127	3,824	8,063
Housing and Urban Development programs	31	469	1,037	Interest on Treasury Securities	3	25,461	28,060
Individual Income and Employment				Justice Department programs	55	974	1,989
Taxes, Not Withheld	270	3,906	13,133	Labor Dept. prgms (excl. unemployment) .	44	780	1,860
Interest recd from T&L Depositories	0	21	43	Medicaid	610	11,349	26,373
Justice Department programs	9	177	345	Medicare	1,449	21,725	46,565
Postal Service	486	6,933	15,329	NASA programs	64	1,053	1,765
Public Debt Cash Issues (Table III-B)	24,227	333,498	668,599	Postal Service Money Orders and Other ..	209	3,434	7,608
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	7,127	293,994	572,352
Defense Finance & Accounting Service ..	64	516	1,100	Social Security Benefits (EFT)	0	28,705	61,080
				Temporary Assistance for Needy			
				Families (HHS)	35	917	2,340
				Unemployment Insurance Benefits	162	1,877	3,920
				Veterans Affairs programs	71	1,448	2,974
				Other Withdrawals:			
				Agency for Internat'l Development	50	706	1,273
				Federal Aviation Administration	52	516	991
				Federal Transit Admin.	51	251	495
				IRS Tax Refunds Business (EFT)	164	925	5,899
				Transportation Security Admin. (DHS) ..	27	146	245
				USDA: Forest Service	52	103	212
Total Other Deposits	64	1,854	3,605	Unclassified	939	20,444	42,532
Change in Balance of Uncollected				Total, Other Withdrawals	1,333	41,258	88,441
Funds (closing balance \$190)	-181	-99	-151	Transfers to Depositories	11,252	38,282	105,441
Transfers from Depositories	208	137,595	277,010	Total Federal Reserve Account	26,347	527,328	1,075,182
Total Federal Reserve Account	26,438	527,114	1,074,097	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	956	69,588	154,441	(Table V)	208	137,595	277,010
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 15,096	\$ 489,046	\$ 969,742
(Table V)	11,252	38,282	105,441	Net Change in Operating Cash Balance	\$ 12,091	\$ -29,939	\$ -18,214
Total Tax and Loan Note							
Accounts (Table V)	12,207	107,870	259,881				
Total Deposits (excluding transfers)	\$ 27,186	\$ 459,106	\$ 951,528				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 7,000	\$ 192,992	\$ 464,423
Regular Series	\$ 24,000	\$ 229,806	\$ 499,705	Notes	0	79,472	79,472
Cash Management Series	0	7,000	29,001	Bonds	0	12,485	12,487
Notes	0	92,101	128,110	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	17	383	535	United States Savings Securities	47	791	1,770
Federal Financing Bank	0	14,000	14,000	Government Account Series	158,500	1,808,068	4,423,641
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	26	484	933	State and Local Series	80	8,255	14,165
Interest Increment	0	483	1,112	Other	0	1	3
Government Account Series	162,379	1,841,960	4,449,112				
Domestic Series	0	0	33				
Foreign Series	0	0	0				
State and Local Series	230	5,645	13,864				
Other	0	0	14				
Total Issues	\$ 186,653	\$ 2,191,862	\$ 5,136,418	Total Redemptions	\$ 165,627	\$ 2,102,062	\$ 4,995,994
				Net Change in Public Debt Outstanding	\$ 21,026	\$ 89,800	\$ 140,425

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 186,653	\$ 2,191,862	\$ 5,136,418
Premium on New Issues	0	0	92
Discount on New Issues:			
Bills (-)	30	1,369	2,905
Bonds and Notes (-)	0	170	296
Federal Financing Bank (-)	0	14,000	14,000
Government Account Transactions (-)	162,379	1,841,960	4,449,112
Interest Increment on United States Savings Securities (-)	0	483	1,112
Inflation-Protected Securities Increment	17	383	487
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	24,227	333,498	668,599
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	165,627	2,102,062	4,995,994
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	158,500	1,808,068	4,423,641
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 7,127	\$ 293,994	\$ 572,352

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,407	\$ 95,619	\$ 206,162
Individual Estimated Income Taxes	2	67	357
Railroad Retirement Taxes	1	282	607
Excise Taxes	52	3,473	7,589
Corporation Income Taxes	243	4,124	17,616
Federal Unemployment Taxes	5	491	784
Estate and Gift Taxes & Misc IRS Rcpts.	5	95	168
Change in Balance of Unclassified Taxes	-531	394	451
Total	\$ 2,184	\$ 104,545	\$ 233,734
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	280	2,654	4,829
Collector Depositories	511	28,343	66,378
Tax and Loan Accounts	956	69,588	154,441
Inter-agency Transfers	436	3,960	8,086

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,420,086	\$ 4,402,907	\$ 4,318,485	\$ 4,307,345
Intragovernmental Holdings	3,099,391	3,095,544	3,111,192	3,071,708
Total Public Debt				
Outstanding	7,519,477	7,498,451	7,429,677	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	45,594	45,617	45,377	45,374
Federal Financing Bank	14,000	14,000	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	187	184
Total Public Debt Subject to Limit	\$ 7,459,562	\$ 7,438,513	\$ 7,383,975	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 96	\$ 322	\$ 816	\$ 1,234
Deposits:				
Taxes Received (Table IV)	6	35	915	956
Transfers to Depositories	34	37	11,180	11,252
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	15	191	208
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 134	\$ 380	\$ 12,720	\$ 13,234

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 5,240	\$ 7,847
Business	507	2,316	11,032