



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, November 26, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,571	\$ 4,575	\$ 5,116	\$ 5,987
Tax and Loan Note Accounts (Table V)	15,018	9,534	42,959	30,362
Total Operating Balance	\$ 20,588	\$ 14,109	\$ 48,075	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 16	\$ 400	\$ 937	Commodity Credit Corporation programs ..	\$ 172	\$ 4,969	\$ 12,700
Commodity Credit Corporation programs ..	38	664	1,343	Defense Vendor Payments (EFT)	1,163	19,874	39,220
Customs and Certain Excise Taxes	103	2,224	4,923	Education Department programs	154	5,114	11,276
Deposits by States:				Energy Department programs	74	1,906	4,345
Supplemental Security Income	0	15	378	Federal Employees Insurance Payments ..	129	3,000	6,536
Unemployment	8	3,501	4,600	Fed. Highway Administration programs ...	78	2,144	4,842
Education Department programs	104	1,621	3,061	Federal Salaries (EFT)	83	10,700	21,600
Energy Department programs	24	536	1,143	Food and Nutrition Service (misc)	82	1,931	4,065
Estate and Gift Taxes	82	1,586	3,679	Food Stamps	77	1,792	3,686
Federal Reserve Earnings	0	1,992	3,909	GSA programs	134	1,305	2,716
Foreign Deposits, Military Sales	7	665	1,410	Health and Human Services Grants (misc)	281	5,590	11,443
FTD's Received (Table IV)	1,315	35,178	75,389	Housing and Urban Development programs	103	4,035	8,274
Housing and Urban Development programs	20	522	1,091	Interest on Treasury Securities	2	25,466	28,065
Individual Income and Employment				Justice Department programs	21	1,040	2,055
Taxes, Not Withheld	202	4,326	13,553	Labor Dept. prgms (excl. unemployment) .	118	999	2,079
Interest recd from T&L Depositories	1	22	44	Medicaid	638	12,848	27,872
Justice Department programs	9	193	361	Medicare	908	24,131	48,971
Postal Service	348	7,684	16,081	NASA programs	47	1,254	1,967
Public Debt Cash Issues (Table III-B)	72,534	406,070	741,171	Postal Service Money Orders and Other ..	274	3,893	8,067
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	67,985	362,056	640,414
Air Transport Security Fees	1	10	181	Social Security Benefits (EFT)	0	32,450	64,825
				Temporary Assistance for Needy			
				Families (HHS)	65	1,056	2,480
				Unemployment Insurance Benefits	53	2,069	4,113
				Veterans Affairs programs	97	1,602	3,128
				Other Withdrawals:			
				Minerals Mgmt. Svc/Pmts to States	138	138	250
				Thrift Savings Plan Transfer	96	1,913	3,057
				Transportation Security Admin. (DHS) ..	2	182	281
Total Other Deposits	1	1,856	3,606	Unclassified	1,098	22,796	44,884
Change in Balance of Uncollected				Total, Other Withdrawals	1,334	43,931	91,114
Funds (closing balance \$134)	-4	-44	-96	Transfers to Depositories	6,108	50,517	117,676
Transfers from Depositories	6,367	157,112	296,527	Total Federal Reserve Account	80,180	625,671	1,173,526
Total Federal Reserve Account	81,176	626,126	1,173,110	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	5,742	78,653	163,506	(Table V)	6,367	157,112	296,527
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 74,072	\$ 575,154	\$ 1,055,850
(Table V)	6,108	50,517	117,676	Net Change in Operating Cash Balance	\$ 6,479	\$ -27,486	\$ -15,761
Total Tax and Loan Note							
Accounts (Table V)	11,850	129,170	281,182				
Total Deposits (excluding transfers)	\$ 80,552	\$ 547,667	\$ 1,040,089				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, November 26, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 67,946	\$ 260,938	\$ 532,369
Regular Series	\$ 72,946	\$ 302,752	\$ 572,651	Notes	0	79,472	79,472
Cash Management Series	0	7,000	29,001	Bonds	0	12,486	12,488
Notes	0	92,101	128,110	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	34	434	587	United States Savings Securities	28	872	1,851
Federal Financing Bank	0	14,000	14,000	Government Account Series	160,644	2,132,042	4,747,615
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	35	548	996	State and Local Series	11	8,288	14,199
Interest Increment	0	483	1,112	Other	0	1	3
Government Account Series	162,450	2,166,133	4,773,285	Total Redemptions	\$ 228,629	\$ 2,494,098	\$ 5,388,029
Domestic Series	0	0	33	Net Change in Public Debt Outstanding	\$ 6,836	\$ 95,008	\$ 145,632
Foreign Series	0	0	0				
State and Local Series	0	5,655	13,874				
Other	0	0	14				
Total Issues	\$ 235,464	\$ 2,589,105	\$ 5,533,662				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 235,464	\$ 2,589,105	\$ 5,533,662
Premium on New Issues	0	0	92
Discount on New Issues:			
Bills (-)	447	1,816	3,352
Bonds and Notes (-)	0	170	296
Federal Financing Bank (-)	0	14,000	14,000
Government Account Transactions (-)	162,450	2,166,133	4,773,285
Interest Increment on United States Savings Securities (-)	0	483	1,112
Inflation-Protected Securities Increment	34	434	538
Total Public Debt Cash Issues	72,534	406,070	741,171
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	228,629	2,494,098	5,388,029
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	160,644	2,132,042	4,747,615
Total Public Debt Cash Redemptions	\$ 67,985	\$ 362,056	\$ 640,414
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,540	\$ 108,679	\$ 219,222
Individual Estimated Income Taxes	3	72	362
Railroad Retirement Taxes	48	334	659
Excise Taxes	485	4,142	8,258
Corporation Income Taxes	22	4,313	17,805
Federal Unemployment Taxes	3	499	792
Estate and Gift Taxes & Misc IRS Rcpts.	2	99	172
Change in Balance of Unclassified Taxes	-15	194	251
Total	\$ 7,087	\$ 118,332	\$ 247,521
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	58	2,796	4,971
Collector Depositories	1,257	32,382	70,418
Tax and Loan Accounts	5,742	78,653	163,506
Inter-agency Transfers	30	4,500	8,626

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,425,116	\$ 4,420,150	\$ 4,318,485	\$ 4,307,345
Intragovernmental Holdings	3,099,569	3,097,699	3,111,192	3,071,708
Total Public Debt				
Outstanding	7,524,685	7,517,849	7,429,677	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	45,882	45,541	45,377	45,374
Federal Financing Bank	14,000	14,000	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	187	184
Total Public Debt Subject to Limit	\$ 7,464,482	\$ 7,457,987	\$ 7,383,975	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 64	\$ 166	\$ 3,305	\$ 9,534
Deposits:				
Taxes Received (Table IV)	7	60	5,675	5,742
Transfers to Depositories	1	0	107	108
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	6,000
Withdrawals:				
Treasury Initiated	0	0	4,848	4,848
Depository Initiated	1	10	1,508	1,519
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 70	\$ 216	\$ 2,732	\$ 15,018

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1,060	\$ 6,302	\$ 8,909
Business	18	2,382	11,098