



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 1, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,264	\$ 3,759	\$ 3,759	\$ 5,987
Tax and Loan Note Accounts (Table V)	2,300	14,274	14,274	30,362
Total Operating Balance	\$ 7,564	\$ 18,033	\$ 18,033	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 28	\$ 28	\$ 1,097	Commodity Credit Corporation programs ..	\$ 284	\$ 284	\$ 13,374
Commodity Credit Corporation programs ..	53	53	1,513	Defense Vendor Payments (EFT)	434	434	41,393
Customs and Certain Excise Taxes	141	141	5,388	Education Department programs	213	213	11,982
Deposits by States:				Energy Department programs	121	121	4,746
Supplemental Security Income	14	14	750	Federal Employees Insurance Payments ..	196	196	7,137
Unemployment	64	64	4,725	Fed. Highway Administration programs ...	138	138	5,182
Education Department programs	71	71	3,337	Federal Salaries (EFT)	366	366	22,141
Energy Department programs	46	46	1,256	Food and Nutrition Service (misc)	60	60	4,389
Estate and Gift Taxes	346	346	4,203	Food Stamps	43	43	3,821
Federal Reserve Earnings	387	387	4,296	GSA programs	351	351	3,183
Foreign Deposits, Military Sales	437	437	1,854	Health and Human Services Grants (misc)	310	310	12,505
FTD's Received (Table IV)	3,431	3,431	81,461	Housing and Urban Development programs	1,946	1,946	10,399
Housing and Urban Development programs	31	31	1,173	Interest on Treasury Securities	435	435	29,724
Individual Income and Employment				Justice Department programs	12	12	2,130
Taxes, Not Withheld	203	203	14,081	Labor Dept. prgms (excl. unemployment) .	69	69	2,205
Interest recd from T&L Depositories	2	2	48	Medicaid	589	589	29,496
Justice Department programs	323	323	699	Medicare	5,057	5,057	56,508
Postal Service	384	384	17,246	NASA programs	39	39	2,060
Public Debt Cash Issues (Table III-B)	4,456	4,456	775,967	Postal Service Money Orders and Other ..	184	184	8,653
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	4,816	4,816	678,606
Air Transport Security Fees	3	3	355	Social Security Benefits (EFT)	149	149	64,974
Railroad Unemployment Ins.	99	99	127	Temporary Assistance for Needy			
				Families (HHS)	28	28	2,675
				Unemployment Insurance Benefits	154	154	4,565
				Veterans Affairs programs	58	58	3,337
				Other Withdrawals:			
				Civil Service Retirement (EFT)	3,503	3,503	10,496
				Export-Import Bank (net)	-52	-52	-331
				Military Active Duty Pay (EFT)	3,061	3,061	13,651
				Military Retirement (EFT)	2,748	2,748	8,229
				Railroad Retirement (EFT)	687	687	2,056
				Supple. Security Income Benefits (EFT) .	1,597	1,597	4,794
				Transportation Security Admin. (DHS) ..	12	12	309
				Veterans Benefits (EFT)	2,011	2,011	6,001
				Unclassified	983	983	47,611
				Total, Other Withdrawals	14,549	14,549	108,157
				Transfers to Depositories	48	48	118,728
				Total Federal Reserve Account	30,650	30,650	1,252,070
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account			
				FTD's Received (Table IV)	9,779	9,779	180,642
				Transfers from Federal Reserve Account			
				(Table V)	48	48	118,728
				Total Tax and Loan Note			
				Accounts (Table V)	9,827	9,827	299,370
				Total Deposits (excluding transfers)	\$ 20,133	\$ 20,133	\$ 1,104,556
				Total Withdrawals (excluding transfers)	\$ 30,602	\$ 30,602	\$ 1,133,342
				Net Change in Operating Cash Balance	\$ -10,469	\$ -10,469	\$ -28,786

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, December 1, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Markettable:				Markettable:			
Bills:				Bills	\$ 0	\$ 0	\$ 532,369
Regular Series	\$ 0	\$ 0	\$ 572,649	Notes	0	0	112,343
Cash Management Series	4,000	4,000	33,001	Bonds	0	0	12,490
Notes	0	0	158,160	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	17	17	673	United States Savings Securities	53	53	2,004
Federal Financing Bank	0	0	14,246	Government Account Series	167,808	167,808	5,236,860
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	39	39	1,103	State and Local Series	4,764	4,764	19,363
Interest Increment	523	523	1,635	Other	0	0	3
Government Account Series	157,038	157,038	5,254,962				
Domestic Series	0	0	33				
Foreign Series	0	0	0				
State and Local Series	420	420	14,560				
Other	0	0	14				
Total Issues	\$ 162,037	\$ 162,037	\$ 6,051,035	Total Redemptions	\$ 172,625	\$ 172,625	\$ 5,915,466
				Net Change in Public Debt Outstanding	\$ -10,587	\$ -10,587	\$ 135,570

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 162,037	\$ 162,037	\$ 6,051,035
Premium on New Issues	0	0	92
Discount on New Issues:			
Bills (-)	3	3	3,355
Bonds and Notes (-)	0	0	337
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	157,038	157,038	5,254,962
Interest Increment on United States Savings Securities (-)	523	523	1,635
Inflation-Protected Securities Increment	17	17	624
Total Public Debt Cash Issues	4,456	4,456	775,967
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	172,625	172,625	5,915,466
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	167,808	167,808	5,236,860
Total Public Debt Cash Redemptions	4,816	4,816	678,606

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 13,899	\$ 13,899	\$ 241,229
Individual Estimated Income Taxes	3	3	371
Railroad Retirement Taxes	45	45	717
Excise Taxes	8	8	10,354
Corporation Income Taxes	31	31	17,879
Federal Unemployment Taxes	3	3	798
Estate and Gift Taxes & Misc IRS Rcpts.	13	13	189
Change in Balance of Unclassified Taxes	-1	-1	71
Total	\$ 14,001	\$ 14,001	\$ 271,609
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	95	95	5,790
Collector Depositories	3,336	3,336	75,671
Tax and Loan Accounts	9,779	9,779	180,642
Inter-agency Transfers	792	792	9,505

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,408,183	\$ 4,407,907	\$ 4,407,907	\$ 4,307,345
Intragovernmental Holdings	3,106,439	3,117,303	3,117,303	3,071,708
Total Public Debt				
Outstanding	7,514,622	7,525,210	7,525,210	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	45,851	45,902	45,902	45,374
Federal Financing Bank	14,246	14,246	14,246	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	191	184
Total Public Debt Subject to Limit	\$ 7,454,204	\$ 7,464,740	\$ 7,464,740	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 84	\$ 285	\$ 7,905	\$ 14,274
Deposits:				
Taxes Received (Table IV)	11	103	9,665	9,779
Transfers to Depositories	0	0	48	48
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	285	12,995	13,280
Depository Initiated	2	12	2,507	2,521
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	6,000
Closing Balance Today	\$ 93	\$ 91	\$ 2,116	\$ 2,300

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 7	\$ 8,926
Business	43	43	11,455