



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, December 2, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,353	\$ 5,264	\$ 3,759	\$ 5,987
Tax and Loan Note Accounts (Table V)	3,149	2,300	14,274	30,362
Total Operating Balance	\$ 8,502	\$ 7,564	\$ 18,033	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 18	\$ 46	\$ 1,115	Commodity Credit Corporation programs ..	\$ 269	\$ 553	\$ 13,643
Commodity Credit Corporation programs ..	22	74	1,534	Defense Vendor Payments (EFT)	421	855	41,814
Customs and Certain Excise Taxes	103	244	5,490	Education Department programs	141	354	12,123
Deposits by States:				Energy Department programs	163	284	4,909
Supplemental Security Income	0	14	750	Federal Employees Insurance Payments ..	110	306	7,247
Unemployment	23	86	4,748	Fed. Highway Administration programs ...	75	213	5,256
Education Department programs	73	144	3,411	Federal Salaries (EFT)	109	475	22,249
Energy Department programs	9	55	1,265	Food and Nutrition Service (misc)	77	137	4,466
Estate and Gift Taxes	49	395	4,252	Food Stamps	65	108	3,886
Federal Reserve Earnings	0	387	4,296	GSA programs	69	420	3,252
Foreign Deposits, Military Sales	64	501	1,918	Health and Human Services Grants (misc)	265	575	12,771
FTD's Received (Table IV)	681	4,112	82,142	Housing and Urban Development programs	148	2,094	10,547
Housing and Urban Development programs	26	57	1,199	Interest on Treasury Securities	7	442	29,731
Individual Income and Employment				Justice Department programs	114	126	2,244
Taxes, Not Withheld	156	359	14,237	Labor Dept. prgms (excl. unemployment) .	58	127	2,263
Interest recd from T&L Depositories	1	4	49	Medicaid	810	1,400	30,306
Justice Department programs	6	329	706	Medicare	1,107	6,164	57,615
Postal Service	413	797	17,659	NASA programs	54	93	2,114
Public Debt Cash Issues (Table III-B)	70,735	75,191	846,703	Postal Service Money Orders and Other ..	127	311	8,780
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	69,091	73,907	747,697
Air Transport Security Fees	1	4	356	Social Security Benefits (EFT)	0	149	64,974
Fed. Crop Ins. Corp. Fund Premiums ...	148	148	1,068	Temporary Assistance for Needy			
				Families (HHS)	154	182	2,829
				Unemployment Insurance Benefits	96	250	4,661
				Veterans Affairs programs	83	141	3,419
				Other Withdrawals:			
				International Monetary Fund	-267	-279	-517
				Thrift Savings Plan Transfer	100	128	3,355
				Transportation Security Admin. (DHS) ..	6	18	315
Total Other Deposits	148	250	5,217	Unclassified	1,435	2,418	49,046
Change in Balance of Uncollected							
Funds (closing balance \$69)	216	51	-31	Total, Other Withdrawals	1,273	15,823	109,430
Transfers from Depositories	2,329	24,130	329,762	Transfers to Depositories	99	146	118,826
Total Federal Reserve Account	75,074	107,228	1,326,421	Total Federal Reserve Account	74,985	105,634	1,327,055
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	3,080	12,859	183,722	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	2,329	24,130	329,762
(Table V)	99	146	118,826				
Total Tax and Loan Note				Total Withdrawals (excluding transfers)	\$ 74,886	\$ 105,488	\$ 1,208,228
Accounts (Table V)	3,179	13,005	302,549				
Total Deposits (excluding transfers)	\$ 75,825	\$ 95,958	\$ 1,180,381	Net Change in Operating Cash Balance	\$ 939	\$ -9,530	\$ -27,847

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, December 2, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 68,937	\$ 68,937	\$ 601,306
Regular Series	\$ 70,059	\$ 70,059	\$ 642,707	Notes	0	0	112,343
Cash Management Series	0	4,000	33,001	Bonds	1	1	12,491
Notes	-1	0	158,159	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	42	59	714	United States Savings Securities	60	113	2,065
Federal Financing Bank	0	0	14,246	Government Account Series	158,447	326,255	5,395,307
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	55	94	1,158	State and Local Series	92	4,856	19,456
Interest Increment	0	523	1,635	Other	0	0	3
Government Account Series	164,287	321,325	5,419,250				
Domestic Series	0	0	33				
Foreign Series	0	0	0				
State and Local Series	1,076	1,496	15,635				
Other	0	0	14				
Total Issues	\$ 235,518	\$ 397,555	\$ 6,286,553	Total Redemptions	\$ 227,538	\$ 400,162	\$ 6,143,004
				Net Change in Public Debt Outstanding	\$ 7,980	\$ -2,607	\$ 143,550

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 235,518	\$ 397,555	\$ 6,286,553
Premium on New Issues	0	0	92
Discount on New Issues:			
Bills (-)	454	457	3,809
Bonds and Notes (-)	0	0	337
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	164,287	321,325	5,419,250
Interest Increment on United States Savings Securities (-)	0	523	1,635
Inflation-Protected Securities Increment	42	59	666
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	70,735	75,191	846,703
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	227,538	400,162	6,143,004
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	158,447	326,255	5,395,307
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 69,091	\$ 73,907	\$ 747,697

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,851	\$ 17,750	\$ 245,080
Individual Estimated Income Taxes	2	5	373
Railroad Retirement Taxes	7	52	724
Excise Taxes	8	16	10,362
Corporation Income Taxes	27	58	17,906
Federal Unemployment Taxes	2	4	800
Estate and Gift Taxes & Misc IRS Rcpts.	4	17	193
Change in Balance of Unclassified Taxes	121	120	191
Total	\$ 4,021	\$ 18,023	\$ 275,630
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	38	133	5,829
Collector Depositories	643	3,979	76,314
Tax and Loan Accounts	3,080	12,859	183,722
Inter-agency Transfers	260	1,052	9,765

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,410,432	\$ 4,408,183	\$ 4,407,907	\$ 4,307,345
Intragovernmental Holdings	3,112,170	3,106,439	3,117,303	3,071,708
Total Public Debt				
Outstanding	7,522,602	7,514,622	7,525,210	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	46,250	45,851	45,902	45,374
Federal Financing Bank	14,246	14,246	14,246	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	191	184
Total Public Debt Subject to Limit	\$ 7,461,785	\$ 7,454,204	\$ 7,464,740	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 93	\$ 91	\$ 2,116	\$ 2,300
Deposits:				
Taxes Received (Table IV)	6	40	3,035	3,080
Transfers to Depositories	0	0	98	99
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,509	1,509
Depository Initiated	1	7	811	820
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 97	\$ 124	\$ 2,928	\$ 3,149

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 17	\$ 8,935
Business	88	131	11,542