



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, December 3, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,939	\$ 5,353	\$ 3,759	\$ 5,987
Tax and Loan Note Accounts (Table V)	2,466	3,149	14,274	30,362
Total Operating Balance	\$ 7,405	\$ 8,502	\$ 18,033	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 20	\$ 65	\$ 1,135	Commodity Credit Corporation programs ..	\$ 288	\$ 841	\$ 13,931
Commodity Credit Corporation programs ..	67	141	1,601	Defense Vendor Payments (EFT)	1,840	2,695	43,655
Customs and Certain Excise Taxes	93	337	5,584	Education Department programs	257	612	12,380
Deposits by States:				Energy Department programs	108	392	5,017
Supplemental Security Income	0	14	750	Federal Employees Insurance Payments ..	108	414	7,354
Unemployment	21	107	4,769	Fed. Highway Administration programs ...	70	282	5,326
Education Department programs	58	203	3,469	Federal Salaries (EFT)	2,363	2,838	24,612
Energy Department programs	18	73	1,283	Food and Nutrition Service (misc)	79	216	4,545
Estate and Gift Taxes	52	447	4,304	Food Stamps	73	181	3,959
Federal Reserve Earnings	0	387	4,296	GSA programs	18	438	3,270
Foreign Deposits, Military Sales	8	508	1,926	Health and Human Services Grants (misc)	344	919	13,114
FTD's Received (Table IV)	2,140	6,252	84,283	Housing and Urban Development programs	172	2,266	10,719
Housing and Urban Development programs	32	89	1,230	Interest on Treasury Securities	3	445	29,734
Individual Income and Employment				Justice Department programs	61	186	2,305
Taxes, Not Withheld	200	559	14,438	Labor Dept. prgms (excl. unemployment) .	68	195	2,331
Interest recd from T&L Depositories	0	4	49	Medicaid	612	2,012	30,918
Justice Department programs	8	337	714	Medicare	993	7,157	58,608
Postal Service	386	1,183	18,045	NASA programs	70	162	2,184
Public Debt Cash Issues (Table III-B)	24,059	99,251	870,762	Postal Service Money Orders and Other ..	156	466	8,936
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	119	74,026	747,815
				Social Security Benefits (EFT)	21,381	21,530	86,355
				Temporary Assistance for Needy			
				Families (HHS)	108	290	2,937
				Unemployment Insurance Benefits	91	341	4,752
				Veterans Affairs programs	95	236	3,515
				Other Withdrawals:			
				Emergency Prep & Response (DHS) ...	1,023	1,097	2,797
				IRS Tax Refunds Business (EFT)	297	367	6,333
				Thrift Savings Plan Transfer	150	278	3,504
				Transportation Security Admin. (DHS) ..	1	19	316
				USDA: Forest Service	280	280	493
Total Other Deposits	0	250	5,217	Unclassified	1,580	3,997	50,625
Change in Balance of Uncollected				Total, Other Withdrawals	3,331	19,153	112,761
Funds (closing balance \$48)	21	73	-10	Transfers to Depositories	97	243	118,923
Transfers from Depositories	5,308	29,437	335,069	Total Federal Reserve Account	32,905	138,539	1,359,959
Total Federal Reserve Account	32,491	139,719	1,358,912	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	4,528	17,387	188,250	(Table V)	5,308	29,437	335,069
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 32,808	\$ 138,296	\$ 1,241,036
(Table V)	97	243	118,923	Net Change in Operating Cash Balance	\$ -1,097	\$ -10,627	\$ -28,944
Total Tax and Loan Note							
Accounts (Table V)	4,625	17,630	307,173				
Total Deposits (excluding transfers)	\$ 31,711	\$ 127,669	\$ 1,212,092				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, December 3, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 68,937	\$ 601,306
Regular Series	\$ 0	\$ 70,059	\$ 642,708	Notes	0	0	112,343
Cash Management Series	24,001	28,001	57,001	Bonds	1	2	12,492
Notes	0	0	158,159	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	41	100	756	United States Savings Securities	57	170	2,122
Federal Financing Bank	0	0	14,246	Government Account Series	182,408	508,663	5,577,715
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	40	134	1,198	State and Local Series	61	4,917	19,516
Interest Increment	0	523	1,635	Other	0	0	3
Government Account Series	169,835	491,160	5,589,085				
Domestic Series	0	0	33				
Foreign Series	0	0	0				
State and Local Series	34	1,531	15,670				
Other	0	0	14				
Total Issues	\$ 193,951	\$ 591,507	\$ 6,480,505	Total Redemptions	\$ 182,527	\$ 582,689	\$ 6,325,530
				Net Change in Public Debt Outstanding	\$ 11,425	\$ 8,818	\$ 154,974

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 193,951	\$ 591,507	\$ 6,480,505
Premium on New Issues	0	0	92
Discount on New Issues:			
Bills (-)	16	473	3,825
Bonds and Notes (-)	0	0	337
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	169,835	491,160	5,589,085
Interest Increment on United States Savings Securities (-)	0	523	1,635
Inflation-Protected Securities Increment	41	100	707
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	24,059	99,251	870,762
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	182,527	582,689	6,325,530
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	182,408	508,663	5,577,715
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 119	\$ 74,026	\$ 747,815

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,088	\$ 24,838	\$ 252,168
Individual Estimated Income Taxes	2	7	375
Railroad Retirement Taxes	6	58	730
Excise Taxes	10	26	10,372
Corporation Income Taxes	26	84	17,932
Federal Unemployment Taxes	2	6	801
Estate and Gift Taxes & Misc IRS Rcpts.	2	19	195
Change in Balance of Unclassified Taxes	107	227	299
Total	\$ 7,244	\$ 25,266	\$ 282,874
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	37	171	5,866
Collector Depositories	2,103	6,082	78,417
Tax and Loan Accounts	4,528	17,387	188,250
Inter-agency Transfers	575	1,627	10,340

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,434,431	\$ 4,410,432	\$ 4,407,907	\$ 4,307,345
Intragovernmental Holdings	3,099,596	3,112,170	3,117,303	3,071,708
Total Public Debt				
Outstanding	7,534,027	7,522,602	7,525,210	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	46,210	46,250	45,902	45,374
Federal Financing Bank	14,246	14,246	14,246	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	191	184
Total Public Debt Subject to Limit	\$ 7,473,250	\$ 7,461,785	\$ 7,464,740	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 97	\$ 124	\$ 2,928	\$ 3,149
Deposits:				
Taxes Received (Table IV)	9	69	4,451	4,528
Transfers to Depositories	1	0	96	97
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	97	124	3,378	3,599
Depository Initiated	1	5	1,703	1,709
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 8	\$ 64	\$ 2,394	\$ 2,466

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 32	\$ 49	\$ 8,967
Business	339	470	11,881