



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, December 6, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,483	\$ 4,939	\$ 3,759	\$ 5,987
Tax and Loan Note Accounts (Table V)	2,537	2,466	14,274	30,362
Total Operating Balance	\$ 7,019	\$ 7,405	\$ 18,033	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 22	\$ 87	\$ 1,156	Commodity Credit Corporation programs ..	\$ 319	\$ 1,160	\$ 14,250
Commodity Credit Corporation programs ..	34	175	1,635	Defense Vendor Payments (EFT)	746	3,441	44,401
Customs and Certain Excise Taxes	103	440	5,687	Education Department programs	167	778	12,547
Deposits by States:				Energy Department programs	76	468	5,093
Supplemental Security Income	0	14	750	Federal Employees Insurance Payments ..	118	532	7,473
Unemployment	15	122	4,784	Fed. Highway Administration programs ...	82	364	5,408
Education Department programs	79	282	3,548	Federal Salaries (EFT)	952	3,790	25,564
Energy Department programs	11	85	1,294	Food and Nutrition Service (misc)	235	451	4,780
Estate and Gift Taxes	71	518	4,375	Food Stamps	188	369	4,147
Federal Reserve Earnings	0	387	4,296	GSA programs	12	451	3,283
Foreign Deposits, Military Sales	15	524	1,941	Health and Human Services Grants (misc)	224	1,143	13,338
FTD's Received (Table IV)	1,690	7,942	85,973	Housing and Urban Development programs	108	2,374	10,827
Housing and Urban Development programs	27	116	1,257	Interest on Treasury Securities	4	449	29,739
Individual Income and Employment				Justice Department programs	51	238	2,356
Taxes, Not Withheld	195	754	14,632	Labor Dept. prgms (excl. unemployment) .	41	236	2,372
Interest recd from T&L Depositories	0	4	49	Medicaid	653	2,666	31,572
Justice Department programs	9	346	723	Medicare	775	7,932	59,383
Postal Service	467	1,650	18,512	NASA programs	55	218	2,239
Public Debt Cash Issues (Table III-B)	95	99,345	870,857	Postal Service Money Orders and Other ..	364	830	9,300
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	221	74,247	748,037
				Social Security Benefits (EFT)	0	21,530	86,355
				Temporary Assistance for Needy			
				Families (HHS)	54	345	2,991
				Unemployment Insurance Benefits	139	480	4,891
				Veterans Affairs programs	210	447	3,725
				Other Withdrawals:			
				Federal Railroad Admin.	58	58	158
				State Department	304	304	938
				Thrift Savings Plan Transfer	153	431	3,657
				Transportation Security Admin. (DHS) ..	1	20	316
				USDA: Forest Service	100	380	593
Total Other Deposits	0	250	5,217	Unclassified	2,902	6,899	53,527
Change in Balance of Uncollected				Total, Other Withdrawals	3,517	22,670	116,278
Funds (closing balance \$33)	16	88	6	Transfers to Depositories	133	376	119,056
Transfers from Depositories	6,139	35,577	341,209	Total Federal Reserve Account	9,445	147,985	1,369,405
Total Federal Reserve Account	8,989	148,708	1,367,900	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	6,076	23,463	194,326	(Table V)	6,139	35,577	341,209
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 9,312	\$ 147,608	\$ 1,250,348
(Table V)	133	376	119,056	Net Change in Operating Cash Balance	\$ -386	\$ -11,014	\$ -29,330
Total Tax and Loan Note							
Accounts (Table V)	6,210	23,840	313,383				
Total Deposits (excluding transfers)	\$ 8,926	\$ 136,594	\$ 1,221,018				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, December 6, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 68,937	\$ 601,306
Regular Series	\$ -1	\$ 70,058	\$ 642,706	Notes	0	0	112,343
Cash Management Series	0	28,001	57,001	Bonds	0	2	12,492
Notes	0	0	158,159	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	125	225	880	United States Savings Securities	69	240	2,191
Federal Financing Bank	0	0	14,246	Government Account Series	155,087	663,750	5,732,802
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	36	170	1,234	State and Local Series	152	5,068	19,668
Interest Increment	0	523	1,635	Other	0	0	3
Government Account Series	156,691	647,851	5,745,775	Total Redemptions	\$ 155,308	\$ 737,997	\$ 6,480,838
Domestic Series	0	0	33	Net Change in Public Debt Outstanding	\$ 1,602	\$ 10,420	\$ 156,576
Foreign Series	0	0	0				
State and Local Series	59	1,590	15,729				
Other	0	0	14				
Total Issues	\$ 156,910	\$ 748,416	\$ 6,637,415				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 156,910	\$ 748,416	\$ 6,637,415
Premium on New Issues	0	0	92
Discount on New Issues:			
Bills (-)	0	473	3,825
Bonds and Notes (-)	0	0	337
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	156,691	647,851	5,745,775
Interest Increment on United States Savings Securities (-)	0	523	1,635
Inflation-Protected Securities Increment	125	225	832
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	95	99,345	870,857
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	155,308	737,997	6,480,838
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	155,087	663,750	5,732,802
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 221	\$ 74,247	\$ 748,037

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,658	\$ 32,496	\$ 259,826
Individual Estimated Income Taxes	2	10	378
Railroad Retirement Taxes	29	87	759
Excise Taxes	12	38	10,384
Corporation Income Taxes	162	246	18,094
Federal Unemployment Taxes	2	8	803
Estate and Gift Taxes & Misc IRS Rcpts.	2	21	197
Change in Balance of Unclassified Taxes	62	290	361
Total	\$ 7,929	\$ 33,195	\$ 290,802
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	176	347	6,042
Collector Depositories	1,514	7,596	79,930
Tax and Loan Accounts	6,076	23,463	194,326
Inter-agency Transfers	163	1,790	10,503

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,434,323	\$ 4,434,431	\$ 4,407,907	\$ 4,307,345
Intragovernmental Holdings	3,101,306	3,099,596	3,117,303	3,071,708
Total Public Debt				
Outstanding	7,535,629	7,534,027	7,525,210	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	46,038	46,210	45,902	45,374
Federal Financing Bank	14,246	14,246	14,246	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	191	184
Total Public Debt Subject to Limit	\$ 7,475,024	\$ 7,473,250	\$ 7,464,740	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 8	\$ 64	\$ 2,394	\$ 2,466
Deposits:				
Taxes Received (Table IV)	6	49	6,021	6,076
Transfers to Depositories	0	0	133	133
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,805	4,805
Depository Initiated	1	6	1,327	1,334
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 14	\$ 108	\$ 2,415	\$ 2,537

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 60	\$ 8,978
Business	36	505	11,917